



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM

COMMITTEE FOR INVESTMENTS
DEPARTMENT OF RETIREMENT SERVICES
1737 NORTH FIRST STREET, SUITE 600

BOARD MEMBERS

Jeffrey Perkins
David Busse
Matt Loesch
Pete Constant - Alternate

SECRETARY / DIRECTOR

Russell U. Crosby

MONDAY

DECEMBER 14, 2009

**Immediately following
the COW Meeting**

ACTION MINUTES

1. Approval of the following meeting summaries:
 - a. October 22, 2009 – Committee for Investments. **Approved**
2. Discussion and action regarding Meketa's Asset Liability Modeling Study. **Bring Back to Committee**
3. Recommendation for approval of MIG's 2010 Business Plan and Budget for the Milpitas Warehouse. **Approved**
4. Discussion and action regarding Northern Trust's Securities Lending Program. **Note & File**
5. Informational: Calamos Advisors LLC's selection of Global Transaction Services for middle-office services. **Note & File**
6. Informational: MIG's Memorandum regarding the Milpitas Warehouse Environmental Tenant Audit. **Note & File**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.