



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM

COMMITTEE FOR INVESTMENTS
DEPARTMENT OF RETIREMENT SERVICES
1737 NORTH FIRST STREET, SUITE 600

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Jeffrey Perkins, Chair
David Busse
Matt Loesch
Pete Constant, Alternate

SECRETARY / DIRECTOR

Russell U. Crosby

THURSDAY

JUNE 25, 2009

9:00 A.M.

AGENDA

1. Approval of Minutes:
 - a. [Investment Meeting April 23, 2009.](#)
2. [Discussion and approval of the fiscal year 2009-10 Workplan.](#)
3. [Discussion and action regarding the Investment Consultant RFP finalists.](#)
4. Oral update on the Plan's Securities Lending Program.
5. [Discussion and action regarding the onsite due diligence review of Brandywine.](#)
6. [Recommendation to invest in convertible securities.](#)
 - a. Recommendation to invest \$50 million with Calamos Advisors.
 - b. Authorization for the Secretary to negotiate and execute an agreement with Calamos Advisors.
7. [Discussion and presentation by SIS relating to third-party marketers.](#)
8. Informational Item: [Index Volatility Futures in Asset Allocation - A Hedging Framework](#)

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