



BOARD OF ADMINISTRATION
Department of Retirement Services
City Hall, Council Chambers
200 East Santa Clara St., San Jose, CA 95113

BOARD MEMBERS

David Bacigalupi, Chair
Conrad Taylor, Vice Chair
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Sean Kaldor, Trustee
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DIRECTOR

Russell U. Crosby

THURSDAY

JUNE 3, 2010

8:30 AM

Action Minutes

ORDERS OF THE DAY

RETIREMENTS

1. Service - **Approved**

- a. **Ernesto Alcantar**, Police Captain, Police Department, effective June 27, 2010; 29.72 years of service.
- b. **Donald K. Anders**, Deputy Police Chief, Police Department, effective June 26, 2010; 28.35 years of service. (With reciprocity)
- c. **Oscar D. Bazurto**, Fire Captain, Fire Department, effective June 26, 2010; 24.47 years of service. (With reciprocity) Early Retirement
- d. **Truman Bowman**, Police Officer, Police Department, effective June 26, 2010; 20.03 years of service.
- e. **Gordon T. Bowen**, Police Lieutenant, Police Department, effective June 26, 2010; 27.34 years of service.
- f. **Michael P. Brown**, Police Sergeant, Police Department, effective June 26, 2010; 26.28 years of service.
- g. **Lloyd Cardone**, Police Sergeant, Police Department, effective June 26, 2010; 27.35 years of service.
- h. **John Carrillo**, Police Officer, Police Department, effective June 26, 2010; 27 years of service.
- i. **David Cavallaro**, Deputy Police Chief, effective June 26, 2010; 28.01 years of service.
- j. **Anthony C. Colon**, Police Sergeant, Police Department, effective July 24, 2010; 26.09 years of service.
- k. **Michael Richard Crescini**, Police Lieutenant, Police Department, effective June 25, 2010; 27.68 years of service.
- l. **Robert Dominguez**, Police Lieutenant, Police Department, effective June 27, 2010; 26.63 years of service.
- m. **Paul A. Eden**, Fire Captain, Fire Department, effective June 27, 2010; 25.95 years of service. (With reciprocity)
- n. **Vaughan W. Edwards**, Police Captain, Police Department, effective June 26, 2010; 27.34 years of service. (With reciprocity)

- o. **Alfred J. Ferla**, Police Sergeant, Police Department, effective June 26, 2010; 28.01 years of service.
- p. **Mark W. Goings**, Police Officer, Police Department, effective June 26, 2010; 23.76 years of service.
- q. **Edward J. Guillory**, Fire Engineer, Fire Department, effective June 26, 2010; 25.93 years of service. (With reciprocity)
- r. **Steven Joseph Gutierrez**, Sergeant, Police Department, effective August 21, 2010; 25.07 years of service.
- s. **Millard F. Hampton**, Police Officer, Police Department, effective June 12, 2010; 25.9 years of service.
- t. **Calvin Hom**, Fire Captain, Fire Department, effective June 26, 2010; 23.74 years of service.
- u. **Curtis A. Jackson**, Police Sergeant, Police Department, effective June 26, 2010; 29.30 years of service.
- v. **Harry L. Jackson, Jr.**, Fire Captain, Fire Department, effective June 26, 2010; 21.90 years of service.
- w. **Matt McLinden**, Police Officer, Police Department, effective June 26, 2010; 28.01 years of service.
- x. **Robert D. Mendiola**, Police Sergeant, Police Department, effective June 26, 2010; 25.13 years of service. (With reciprocity)
- y. **Jeff Olivetti**, Fire Engineer, Fire Department, effective June 27, 2010; 25.95 years of service.
- z. **William Alan Orok**, Police Officer, Police Department, effective June 12, 2010; 24.06 years of service.
- aa. **Christopher Dana Passeur**, Police Officer, Police Department, effective June 26, 2010; 26.68 years of service.
- bb. **Luis Manuel Pinheiro**, Police Officer, Police Department, effective June 26, 2010; 29.38 years of service.
- cc. **Dana C. Reed**, Deputy Fire Chief, Fire Department, effective June 26, 2010; 29.13 years of service.
- dd. **Daniel R. Reinmuth**, Fire Engineer, Fire Department, effective June 27, 2010; 29.84 years of service.
- ee. **Rene T. Retuta**, Police Officer, Police Department, effective June 26, 2010; 25.94 years of service.
- ff. **Jeffrey J. Ricketts**, Police Sergeant, Police Department, effective June 26, 2010; 25.21 years of service.
- gg. **John Rusyn**, Police Officer, Police Department, effective August 21, 2010; 25.01 years of service. (With reciprocity)
- hh. **Kim R. Shuper**, Police Sergeant, Police Department, effective June 26, 2010; 27.69 years of service.
- ii. **Robert St. Amour**, Police Sergeant, Police Department, effective June 27, 2010; 28.57 years of service.
- jj. **Nestor Torres**, Police Officer, Police Department, effective June 26, 2010; 28.92 years of service.
- kk. **Theodore J. Urban**, Police Officer, Police Department, effective June 26, 2010; 27.70 years of service.
- ll. **Darryl Von Raesfeld**, Fire Chief, Fire Department, effective June 25, 2010; 32.65 years of service. - **Change in effective date to June 26, 2010.**
- mm. **John A. Wells**, Fire Captain, Fire Department, effective June 26, 2010; 27.12 years of service.
- nn. **Neal Sherwood Wilson**, Police Sergeant, Police Department, effective June 26, 2010; 28.35 years of service.
- oo. **Anthony Young**, Police Sergeant, Police Department, effective June 26, 2010; 26.96 years of service.

2. Disabilities

- a. **Kyle Johnson**, Police Officer, Police Department, effective June 3, 2010; 14.20 years of service.
- **Deferred**

3. Change in Status

- a. **Edward C. Marini**, Retired Police Officer, Police Department. Request for change in status to Service-Connected Disability Retirement effective January 12, 2008; 28.77 years of service.
- **Approved**
- b. **Rick Martinez**, Retired Police Lieutenant, Police Department. Request for change in status to Service-Connected Disability Retirement effective December 12, 2009; 28.62 years of service.
- **Approved**
- c. **Wilfredo Montano**, Retired Police Lieutenant, Police Department. Request for change in status to Service-Connected Disability Retirement effective January 24, 2009; 27.73 years of service.
- **Approved**
- d. **John P. Quayle**, Retired Police Officer, Police Department. Request for change in status to Service-Connected Disability Retirement effective January 31, 2005; 25 years of service.
- **Deferred**
- e. **Richard P. Sanchez**, Retired Police Officer, Police Department. Request for change in status to Service-Connected Disability Retirement effective December 1, 2007; 26.79 years of service.
- **Approved**
- f. **David Santiago**, Retired Police Officer, Police Department. Request for change in status to Service-Connected Disability Retirement effective January 24, 2009; 28.00 years of service.
- **Denied**
- g. **Thomas Warren**, Retired Fire Engineer, Fire Department, Request for change in status to Service-Connected Disability Retirement effective June 30, 2009; 25.01 years of service.
- **Approved**

4. Deferred Vested

- a. **Ruben Chavez**, Police Lieutenant, Police Department, effective July 15, 2010; 28.09 years of service. - **Approved**
- b. **Stephen B. Gallagher**, Police Officer, Police Department, effective September 2, 2010; 22.05 years of service. - **Approved**
- c. **Nicolas Edward Thomas**, Deputy Fire Chief, Fire Department, effective July 22, 2010; 29.02 years of service. - **Approved**

DEATH NOTIFICATIONS - **Note & File**

5. Notification of the death of **Virginia Adams**, Retired Police Officer, retired 6/14/77, died 4/23/10. Survivorship benefits to Roy B. Adams, spouse.
6. Notification of the death of **James H. Cornelius**, Police Sergeant, retired 8/10/85, died 4/14/10. Survivorship benefits to Tanya Cornelius, spouse.
7. Notification of the death of **Bill F. Wiskel**, Retired Police Officer; retired 2/6/96, died 4/9/10. No survivorship benefits

NEW BUSINESS

8. Approval of change of Retirement date for Keith Keesling from June 30, 2010 to June 27, 2010.
- **Approved**

9. Approval for the Secretary to negotiate and execute the Second Amendment to the agreement with Palo Alto Medical Foundation for exit physicals to:
 - a. Increase the agreement amount by \$40,000, for a total not-to-exceed agreement amount of \$261,025. - **Approved**
 - b. Extend the term of the agreement through December 31, 2010; provide a maximum amount for compensation payable for the period July 1, 2010 through December 31, 2010 of \$69,000 for a total new not to exceed amount of \$330,025. - **Approved; bring back in August for discussion.**
10. Approval for the Secretary to negotiate and execute the third amendment to the agreement with the Segal Company for an amount not-to-exceed \$775,000 and discussion regarding the issuance of a Request for Proposals for fiscal year 2011/2012 actuarial services. - **Approved; Secretary to request a reduction in hourly and fixed costs.**
11. Discussion and adoption of the Placement Agent Policy. - **Approved**
12. Discussion and notification regarding the administrative implications to the retirement contribution provisions of the City's Retirement Plan
13. Review of proposed ordinance amending Part 2 of Chapter 3.36 of Title 3 of the San Jose Municipal Code by adding a Section 3.36.205 to exclude from membership in the Police and Fire Department Retirement Plan a Fire Chief or Police Chief who has no prior service credit in that Plan; and provide recommendation to City Council on proposed ordinance pursuant to San Jose Municipal Code Section 3.36.485.
14. Oral update on Committee Assignments. - **Conrad Taylor assigned to Investment Committee and Sean Kaldor assigned to Real Estate Committee.**

OLD BUSINESS/CONTINUED-DEFERRED ITEMS

15. Oral update on City Auditor's projects.
16. Update on FLSA Pensionable Earnings Issue.
17. Discussion and action on the Final Compensation for pension calculation purposes. - **Approved**
18. Update on outside counsel for tax qualification review.
19. Update on Board Governance change. - **First reading by City Council on June 22, 2010 and second reading in August.**

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

20. **Investment Committee(Bacigalupi/Johnson/vacant/Alternate: Liccardo)** – next meeting June 17, 2010.
21. **Investment Committee of the Whole** – next meeting August 19, 2010.

CONSENT CALENDAR (Items #22 through 29) - **Approved**

22. **Approval of Minutes**
Monthly meeting held May 6, 2010
23. **Approval of Travel/Conference Attendance**
 - a. Veronica Niebla, Accounting for Derivatives, San Francisco, CA, June 22, 2010.
24. **Approval of Monthly Expenses**
P&F Plan Expenses for April 2010
25. **Pending Action**
Updated List as of June 2010.
26. **Benefits Review Forum**
Summary of meeting held April 28, 2010.

27. Return of Contributions

- a. Voluntary – None.
- b. Involuntary – None.

28. Investments

- a. Adoption of Resolution Number 3669 for the period March 1 through March 31, 2010.

29. Communication/Information

- a. Report on Investments as of March 31, 2010.
- b. Sacramento Bee Article.
- c. Legal Updates.
- d. Prefunding letter from Segal.
- e. GFOA certificate.

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

- 30. 2010 Training Opportunities

ADJOURNMENT