



CITY OF SAN JOSE, CALIFORNIA

DEPARTMENT OF RETIREMENT SERVICES

POLICE AND FIRE DEPARTMENT RETIREMENT PLAN

**INVESTMENT COMMITTEE
DEPARTMENT OF RETIREMENT SERVICES
1737 NORTH FIRST STREET, SUITE 600**

COMMITTEE MEMBERS

Mark Skeen
Ken Heredia
Bret Muncy
Scott Johnson (Alternate)

DIRECTOR

Russell U. Crosby

Thursday

April 17, 2008

10:00AM

INVESTMENT COMMITTEE MEETING AGENDA

APPROVAL ITEM

1. Recommend approval to the Board for the Secretary to negotiate and execute the 11th Amendment to the custody agreement with State Street Bank and Trust Company (Formerly Bankers Trust Company of California, N.A.) for contractual settlement services.

DISCUSSION ITEM

2. Discussion and action on the transition of the Investment Consultant.
3. Discussion and action on Investment Counsel RFQ.
4. Discussion and possible action regarding the organizational change at Seix Investment Advisors.
5. Educational presentation by NEPC: Evolution of the Investment Process

INFORMATIONAL ITEM

6. Private Equity Allocation Update.
7. Manager's on Probation/Watchlist Study.
8. Update on Investment Managers on Probation & Watchlist – February 2008.