



CITY OF SAN JOSE, CALIFORNIA  
DEPARTMENT OF RETIREMENT SERVICES

POLICE AND FIRE DEPARTMENT RETIREMENT PLAN

INVESTMENT COMMITTEE  
DEPARTMENT OF RETIREMENT SERVICES  
1737 NORTH FIRST STREET, SUITE 600

COMMITTEE MEMBERS

Mark Skeen  
Ken Heredia  
Bret Muncy  
Scott Johnson (Alternate)

DIRECTOR

Russell U. Crosby

Thursday

October 23, 2008

Immediately following the  
Special Real Estate Meeting

AMENDED INVESTMENT COMMITTEE MEETING  
AGENDA

1. Approval of Investment Committee Minutes:
  - a. July 15, 2008
  - b. August 27, 2008
  - c. September 18, 2008.
2. Education session regarding the Real Asset allocation.
3. Approval for the Secretary to negotiate and execute an agreement with NEPC, LLC. (emailed under a separate cover)
4. Discussion regarding "Mark to Market" of the Plan's assets.
5. Discussion regarding the Plan's Securities Lending Program managed by State Street. (emailed under a separate cover)
6. Informational Item: Soundness of the Plan (distributed at the meeting with the latest data).
7. Informational Item: Update on Investment Managers on Probation & Watchlist – August 2008.
8. Informational Item: WAMCO Organizational Update.
9. Approval of the Committee of the Whole Minutes:
  - a. August 27, 2008.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

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