



**BOARD OF ADMINISTRATION**

**DEPARTMENT OF RETIREMENT SERVICES – 1737 N. FIRST STREET, SUITE 600**

**BOARD MEMBERS**

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**Scott Johnson, Trustee**  
**Bret Muncy, Trustee**  
**Forrest Williams, Trustee**

**DIRECTOR**

**Russell U. Crosby**

**THURSDAY**

**1 NOVEMBER 2007**

**8:30 A.M.**

**AGENDA w/ADDENDUM**

**ORDERS OF THE DAY**

**RETIREMENTS**

1. **Service**
  - a. **Richard Sanchez**, Police Officer, Police Department. Request for Service Retirement effective December 1, 2007; 26.78 years of service. **(SCD Pending)**
  - b. **Victor M. Tapia**, Fire Engineer, Fire Department. Request for Service Retirement effective December 1, 2007; 33.51 years of service. **(SCD Pending)**
2. **Disabilities** - None
3. **Change in Status**
  - a. **Joseph S. Giorgianni**, Retired Police Officer. Request for change in status to a Service-Connected Disability Retirement effective January 13, 2007; 30.03 years of service.
4. **Deferred Vested** – None
5. **DEATH NOTIFICATIONS** - None

**NEW BUSINESS**

6. Approval of 2006-2007 draft of Police & Fire Retirement Plan's Comprehensive Annual Financial Report (CAFR).
7. Approval of results of Segal's Experience Study and Demographic assumptions for the period ending 30 June 2007. (Presented at 10/15/07 Retreat)
8. Approval of Segal's Retiree Health Assumptions for the period ending 30 June 2007.

- 8a** *Approval of the following items related to acquisition of Progress Point Development Project:*
- a)** *Delegation of authority to the Real Estate Committee to approve investment of a maximum of \$21 million in SJ Progress Point LLC to hold title in Progress Point I, a suburban office building development project, located at 1 Progress Point Parkway, O'Fallon, MO*
  - b)** *Designation of the Real Estate Committee members and the Board Secretary as managers of the newly formed SJ Progress Point LLC;*
  - c)** *Delegation of authority to the Secretary to execute a Development Services Agreement with TriStar Property Associates LLC, a Missouri Limited Liability Company in connection with the Progress Point acquisition;*
  - d)** *Delegation of authority to the Secretary to execute a construction contract with Contegra Construction in connection with the Progress Point acquisition.*
- 8b.** *Discussion regarding City Attorney's Opinion on the lowest cost insurance plan and the impact on retirees.*

#### **OLD BUSINESS/CONTINUED-DEFERRED ITEMS**

- 9. Approval of draft ordinance allowing the P&F Plan to accept direct transfer from an eligible deferred compensation plan for the purpose of redeposit of employee contributions made to a former spouse.
- 10. Approval of draft ordinance amending the P&F Plan to include antiterrorism pay paid to Firefighters on or after July 1, 2006, in compensation for purposes of retirement benefits and acceptance of Segal's letter stating no need for actuarial study on added benefit.
- 11. Authorization for Secretary to issue an RFP, select vendor and negotiate & execute agreement with outside vendor, for an amount not to exceed \$90,000 (to be split 50/50 with Federated Retirement), to conduct operational & HIPAA audit of the Department of Retirement Services.
- 12. Oral update on the Sunshine Reform Task Force.

#### **STANDING COMMITTEE REPORTS/RECOMMENDATIONS**

**Investment Committee (Skeen, Heredia, Muncy) – Next meeting: 27 November 2007**

**Real Estate Committee (Skeen, Heredia, Muncy) – Next meeting: 12 December 2007**

**Investment Committee of the Whole (Full Board) – Next meeting: 27 November 2007**

**Solutions to Retiree Health Care Committee – Next meeting: 6 November 2007**

#### **APPROVAL OF MINUTES**

- 13. Monthly Board Meeting held 4 October 2007

**PENDING ACTION LIST**

14. Updated list as of 23 October 2007

**BENEFITS REVIEW**

15. Summary of meeting held September 2007

**CONSENT CALENDAR**

16. **Return of Contributions**

- a. Voluntary - None
- b. Involuntary – None

17. **Investments**

- a. Adoption of Resolution No. 3331 for the period August 1 thru 31, 2007

18. **Communication/Information**

- a. Reports of P & F Department Retirement Plan Investments – August 2007
- b. Notification of correction for October agenda re: David M. Gutierrez
- c. Legal Opinions

**PROPOSED AGENDA ITEMS**

**PUBLIC COMMENTS**

**EDUCATION & TRAINING**

**ADJOURNMENT**