

Police & Fire Department Retirement Plan

GOVERNANCE COMMITTEE

Minutes of the Governance Committee Meeting

THURSDAY

SAN JOSE, CALIFORNIA

April 4, 2013

Present:

Police & Fire

Sean Kaldor, Chair
Bettina Rounds
Richard Santos
Vincent Sunzeri

Also Present:

Roberto L. Peña, Director
Donna Busse, Deputy Director *(Via Teleconference)*
Veronica Niebla, Staff
Sonia Morales, Staff
Linda Alexander, Staff

Jeff Rieger *(Via Teleconference)*
Tom Iannucci, Cortex *(Via Teleconference)*
Cheryl Parkman, OER
Jim Spence, P & F Retiree Association

The Governance Committee commenced at 1:45.

ORDERS OF THE DAY

Item 1-Waiving Sunshine- Received late.

1. **Approval of Minutes of the March 11, 2013 Police & Fire Department Retirement Plan Governance Committee.**

A motion was made to approve the Minutes of the March 11, 2013 Police & Fire Department Retirement Plan Governance Committee.

Approved. (M.S.C. Kaldor/Santos, 4-0-0).

2. **Discussion and action on Chair and Vice-Chair Policy.**

Items 2a and 2b were discussed concurrently.

a. Policy of the Board of Administration for Chair and Vice-Chair.

Chair Kaldor led the discussion and read the policy that was outlined by Mr. Leiderman for Chair and Vice Chair. Mr. Iannucci joined via teleconference.

It was discussed to be in office two consecutive years and have to be nominated by someone. Mr. Sunzeri stated there should be a nominating policy and Mr. Leiderman's policy. There was a lengthy discussion to have a Plan member Trustee and a non Plan member Trustee as Chair and Vice Chair. Other changes discussed were the following:

- Take Nominations, run off top two votes, if they do not get six votes
- If Chair vacant, Vice Chair moves up
- Existing Board Charter

Mr. Iannucci will look at changes submitted and bring it back to the June meeting.

b. Vice-Chair Charter.

Mr. Iannucci led the discussion and answered questions from the Committee and will look at changes and bring it back to the June meeting.

3. Discussion and action on Governance Committee Charter and Board Chair Charter.

The Board Chair Charter was heard together with Item 2a. Mr. Iannucci will return to the Board with an updated Governance Committee charter.

4. Discussion and action on Code of Conduct.

Mr. Iannucci led the discussion of the handout. Number seven in blue font was added to the Code of Conduct. Ms. Busse requested to add the Director to bring something to the Chair, the Chair would follow the same code. Mr. Iannucci will come back with revised language.

Adjournment

The meeting was adjourned at 2:49 p.m.

APPROVED:



Roberto L. Peña, Secretary
BOARD OF ADMINISTRATION