



CITY OF SAN JOSÉ, CALIFORNIA  
DEPARTMENT OF RETIREMENT SERVICES

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FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
DEPARTMENT OF RETIREMENT SERVICES  
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

BOARD MEMBERS

**David Busse, Chair**, Civil Service Representative  
**Bill Thomas**, Vice Chair, Retiree Representative  
**Tim Callahan**, Employee Representative  
**Pete Constant**, Council Representative  
**Jeffrey Perkins**, Public Member  
**Forrest Williams**, Council Representative  
**Mike Yoshimoto**, Employee Representative

SECRETARY

**RUSSELL U. CROSBY**

THURSDAY

11 OCTOBER 2007

8:30 A.M.

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A G E N D A

RETIREMENTS

1. Disability retirements for hearing

**Cheryl Lynn Donovan Gutierrez**, Office Specialist II, Parks, Recreation and Neighborhood Services Department. Request for a Service-Connected Disability Retirement effective August 12, 2007, 16.95 years of service.

CONSENT CALENDAR (Items 2 through 8)

2. Recommendations for approval of Service Retirements

- a. **Linda Angulo**, Accounting Technician, Environmental Services Department; effective October 20, 2007, 18.39 years of service.
- b. **Lawrence Daeumler**, Supervising Building Inspector, Planning, Building and Code Enforcement Department; effective October 20, 2007, 20.11 years of service.
- c. **Roy A. Hovey**, Senior Public Safety Dispatcher, Fire Department; effective October 7, 2007, 17.95 years of service. **(W/Reciprocity)**
- d. **Andrea Schacter**, Librarian II, Library Department; effective November 17, 2007, 22.86 years of service.
- e. **Rick Vargas**, Heavy Equipment Operator, Transportation Department; effective October 20, 2007, 30.04 years of service.
- f. **Kenneth R. Warren**, Supervising Applications Analyst, Information Technology Department; effective October 20, 2007, 17.74 years of service.

Deferred Vested

- g. **Mary Beth Baglione**, Staff Analyst II, Human Resources Department; effective October 9, 2007, 9.45 years of service.
- h. **Martha Dreier**, Administrative Assistant; effective October 30, 2007, 10.29 years of service.

3. Board Minutes

Approval of Minutes of September 13, 2007

4. **Return of Contributions**

Voluntary

5. **Investment Summary Report**

Report of Federated Investments – August 2007

6. **Notification of payment for contract services**

Expense Report for the fee bills paid September 2007

7. **Communication / Information**

a. Pending Actions

b. Benefits Review Forum (BRF) – September 2007

8. **Investments**

Adoption of Resolution No. 6114 acknowledging receipt of a report on investments for the period August 1 through 31, 2007.

9. **DEATH NOTIFICATIONS (Moment of Silence)**

**Pauline Hawkins**, Typist Clerk III, Communications Department; retired 8/1/73, died 9/23/07.  
No survivorship benefits.

**OLD BUSINESS**

10. Approval of Sunshine Review Task Force Ancillary Body Feedback Form

11. Adoption of Resolution No. 6115 to implement Board approved changes to the Federated City Employees' Retirement System's Investment Policy Statement. (Approved on 9/13/07)

12. Approval of open 30-year amortization period for Other Post Retirement Benefits (OPEB) – Leslie Thompson, GRS via telephone

**NEW BUSINESS** - None

**DEFERRED/CONTINUED ITEMS** – None

**STANDING COMMITTEES / REPORTS / RECOMMENDATIONS**

13. **Investment (Committee of the Whole) – Next meeting 11/29/07**

14. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse) – Next meeting 12/10/07**

15. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams) – Next meeting 11/29/07**

16. **Policy Committee (Busse/Perkins/Callahan) – Next meeting 10/17/07 at 2 pm.**

17. **Solutions to Retiree Health Care Security Committee (Constant/Callahan/Thomas)**

18. **Director's oral update on Plan.**

**EDUCATION AND TRAINING**

**PUBLIC/RETIREE COMMENTS**

19. **Comments from the Public**

**FUTURE AGENDA ITEMS**

**ADJOURNMENT**