



BOARD OF ADMINISTRATION
Department of Retirement Services

City Hall, Council Chambers

200 East Santa Clara St., San Jose, CA 95113

BOARD MEMBERS

David Bacigalupi, Chair
Conrad Taylor, Vice Chair
Rose Herrera, Trustee
Scott Johnson, Trustee
Sean Kaldor, Trustee
Sam Liccardo, Trustee
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DIRECTOR

Russell U. Crosby

THURSDAY

JUNE 3, 2010

8:30 AM

AGENDA

ORDERS OF THE DAY

RETIREMENTS

1. Service

- a. **Ernesto Alcantar**, Police Captain, Police Department, effective June 27, 2010; 29.72 years of service.
- b. **Donald K. Anders**, Deputy Police Chief, Police Department, effective June 26, 2010; 28.35 years of service. (With reciprocity)
- c. **Oscar D. Bazurto**, Fire Captain, Fire Department, effective June 26, 2010; 24.47 years of service. (With reciprocity) Early Retirement
- d. **Truman Bowman**, Police Officer, Police Department, effective June 26, 2010; 20.03 years of service.
- e. **Gordon T. Bowen**, Police Lieutenant, Police Department, effective June 26, 2010; 27.34 years of service.
- f. **Michael P. Brown**, Police Sergeant, Police Department, effective June 26, 2010; 26.28 years of service.
- g. **Lloyd Cardone**, Police Sergeant, Police Department, effective June 26, 2010; 27.35 years of service.
- h. **John Carrillo**, Police Officer, Police Department, effective June 26, 2010; 27 years of service.
- i. **David Cavallaro**, Deputy Police Chief, effective June 26, 2010; 28.01 years of service.
- j. **Anthony C. Colon**, Police Sergeant, Police Department, effective July 24, 2010; 26.09 years of service.
- k. **Michael Richard Crescini**, Police Lieutenant, Police Department, effective June 25, 2010; 27.68 years of service.
- l. **Robert Dominguez**, Police Lieutenant, Police Department, effective June 27, 2010; 26.63 years of service.
- m. **Paul A. Eden**, Battalion Chief, Fire Department, effective June 27, 2010; 25.95 years of service. (With reciprocity)
- n. **Vaughan W. Edwards**, Police Captain, Police Department, effective June 26, 2010; 27.34 years of service. (With reciprocity)

- o. **Alfred J. Ferla**, Police Sergeant, Police Department, effective June 26, 2010; 28.01 years of service.
- p. **Mark W. Goings**, Police Officer, Police Department, effective June 26, 2010; 23.76 years of service.
- q. **Edward J. Guillory**, Fire Captain, Fire Department, effective June 26, 2010; 25.93 years of service. (With reciprocity)
- r. **Steven Joseph Gutierrez**, Sergeant, Police Department, effective August 21, 2010; 25.07 years of service.
- s. **Millard F. Hampton**, Police Officer, Police Department, effective June 12, 2010; 25.9 years of service.
- t. **Calvin Hom**, Fire Captain, Fire Department, effective June 26, 2010; 23.74 years of service.
- u. **Curtis A. Jackson**, Police Sergeant, Police Department, effective June 26, 2010; 29.30 years of service.
- v. **Harry L. Jackson, Jr.**, Fire Captain, Fire Department, effective June 26, 2010; 21.90 years of service.
- w. **Matt McLinden**, Police Officer, Police Department, effective June 26, 2010; 28.01 years of service.
- x. **Robert D. Mendiola**, Police Sergeant, Police Department, effective June 26, 2010; 25.13 years of service. (With reciprocity)
- y. **Jeff Olivetti**, Fire Engineer, Fire Department, effective June 27, 2010; 25.95 years of service.
- z. **William Alan Orok**, Police Officer, Police Department, effective June 12, 2010; 24.06 years of service.
- aa. **Christopher Dana Passeur**, Police Officer, Police Department, effective June 26, 2010; 26.68 years of service.
- bb. **Luis Manuel Pinheiro**, Police Officer, Police Department, effective June 26, 2010; 29.38 years of service.
- cc. **Dana C. Reed**, Deputy Fire Chief, Fire Department, effective June 26, 2010; 29.13 years of service.
- dd. **Daniel R. Reinmuth**, Fire Engineer, Fire Department, effective June 27, 2010; 29.84 years of service.
- ee. **Rene T. Retuta**, Police Officer, Police Department, effective June 26, 2010; 25.94 years of service.
- ff. **Jeffrey J. Ricketts**, Police Sergeant, Police Department, effective June 26, 2010; 25.21 years of service.
- gg. **John Rusyn**, Police Officer, Police Department, effective August 21, 2010; 25.01 years of service. (With reciprocity)
- hh. **Kim R. Shuper**, Police Sergeant, Police Department, effective June 26, 2010; 27.69 years of service.
- ii. **Robert St. Amour**, Police Sergeant, Police Department, effective June 27, 2010; 28.57 years of service.
- jj. **Nestor Torres**, Police Officer, Police Department, effective June 26, 2010; 28.92 years of service.
- kk. **Theodore J. Urban**, Police Officer, Police Department, effective June 26, 2010; 27.70 years of service.
- ll. **Darryl Von Raesfeld**, Fire Chief, Fire Department, effective June 25, 2010; 32.65 years of service.
- mm. **John A. Wells**, Fire Captain, Fire Department, effective June 26, 2010; 27.12 years of service.
- nn. **Neal Sherwood Wilson**, Police Sergeant, Police Department, effective June 26, 2010; 28.35 years of service.
- oo. **Anthony Young**, Police Sergeant, Police Department, effective June 26, 2010; 26.96 years of service.

2. Disabilities

- a. **Kyle Johnson**, Police Officer, Police Department, effective June 3, 2010; 14.20 years of service.

3. Change in Status

- a. **Edward C. Marini**, Retired Police Officer, Police Department. Request for change in status to Service-Connected Disability Retirement effective January 12, 2008; 28.77 years of service.
- b. **Rick Martinez**, Retired Police Lieutenant, Police Department. Request for change in status to Service-Connected Disability Retirement effective December 12, 2009; 28.62 years of service.
- c. **Wilfredo Montano**, Retired Police Lieutenant, Police Department. Request for change in status to Service-Connected Disability Retirement effective January 24, 2009; 27.73 years of service.
- d. **John P. Quayle**, Retired Police Officer, Police Department. Request for change in status to Service-Connected Disability Retirement effective January 31, 2005; 25 years of service.
- e. **Richard P. Sanchez**, Retired Police Officer, Police Department. Request for change in status to Service-Connected Disability Retirement effective December 1, 2007; 26.79 years of service.
- f. **David Santiago**, Retired Police Officer, Police Department. Request for change in status to Service-Connected Disability Retirement effective January 24, 2009; 28.00 years of service.
- g. **Thomas Warren**, Retired Fire Engineer, Fire Department, Request for change in status to Service-Connected Disability Retirement effective June 30, 2009; 25.01 years of service.

4. Deferred Vested

- a. **Ruben Chavez**, Police Lieutenant, Police Department, effective July 15, 2010; 28.09 years of service.
- b. **Stephen B. Gallagher**, Police Officer, Police Department, effective September 2, 2010; 22.05 years of service.
- c. **Nicolas Edward Thomas**, Deputy Fire Chief, Fire Department, effective July 22, 2010; 29.02 years of service.

DEATH NOTIFICATIONS

5. Notification of the death of **Virginia Adams**, Retired Police Officer, retired 6/14/77, died 4/23/10. Survivorship benefits to Roy B. Adams, spouse.
6. Notification of the death of **James H. Cornelius**, Police Sergeant, retired 8/10/85, died 4/14/10. Survivorship benefits to Tanya Cornelius, spouse.
7. Notification of the death of **Bill F. Wiskel**, Retired Police Officer; retired 2/6/96, died 4/9/10. No survivorship benefits

NEW BUSINESS

8. Approval of [change of Retirement date for Keith Keesling](#) from June 30, 2010 to June 27, 2010.
9. Approval for the Secretary to negotiate and execute the Second Amendment to the agreement with Palo Alto Medical Foundation for exit physicals to:
- a. [Increase the agreement amount by \\$40,000, for a total not-to-exceed agreement amount of \\$261,025](#)
- b. [Extend the term of the agreement through December 31, 2010](#); provide a maximum amount for compensation payable for the period July 1, 2020 through December 31, 2010 of \$69,000 for a total new not to exceed amount of \$330,025.

10. Approval for the Secretary to negotiate and execute [the third amendment to the agreement with the Segal Company](#) for an amount not-to-exceed \$775,000 and discussion regarding the issuance of a Request for Proposals for fiscal year 2011/2012 actuarial services.
11. Discussion and adoption of [the Placement Agent Policy](#).
12. Discussion and notification regarding [the administrative implications to the retirement contribution provisions of the City's Retirement Plan](#).
13. [Review of proposed ordinance amending Part 2 of Chapter 3.36 of Title 3 of San Jose Municipal Code by adding a Section 3.36.205](#) to exclude from membership in the Police and Fire Department Retirement Plan a Fire Chief or Police Chief who has no prior service credit in that Plan; and provide recommendation to City Council on proposed ordinance pursuant to San Jose Municipal Code Section 3.36.485.
14. Oral update on Committee Assignments.

OLD BUSINESS/CONTINUED-DEFERRED ITEMS

15. Oral update on City Auditor's projects.
16. Update on FLSA Pensionable Earnings Issue.
17. [Discussion and action on the Final compensation for pension calculation purposes](#).
18. Update on outside counsel for tax qualification review.
19. Update on Board Governance change.

STANDING COMMITTEE REPORTS/RECOMMEDATIONS

20. **Investment Committee(Bacigalupi/Johnson/vacant/Alternate: Liccardo) – next meeting June 17, 2010.**
21. **Investment Committee of the Whole – next meeting August 19, 2010.**

CONSENT CALENDAR (Items #22 through 29)

22. **Approval of Minutes**
[Monthly meeting held May 6, 2010.](#)
23. **Approval of Travel/Conference Attendance**
 - a. Veronica Niebla, Accounting for Derivatives, San Francisco, CA, June 22, 2010.
24. **Approval of Monthly Expenses**
[P&F Plan Expenses for April 2010.](#)
25. **Pending Action**
[Updated List as of June 2010.](#)

26. Benefits Review Forum

[Summary of meeting held April 28, 2010.](#)

27. Return of Contributions

- a. Voluntary – None.
- b. Involuntary – None.

28. Investments

- a. [Adoption of Resolution Number 3669 for the period March 1 through March 31, 2010.](#)

29. Communication/Information

- a. [Report on Investments as of March 31, 2010.](#)
- b. [Sacramento Bee Article.](#)
- c. [Legal Updates.](#)
- d. [Prefunding letter from Segal.](#)
- e. [GFOA Certificate.](#)

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

- 30. [2010 Training Opportunities.](#)

ADJOURNMENT