

# CHOOSING A RETIREMENT DATE



## Retirement Dates, Insurance Payments, and First Retirement Check

### First Retirement Check

If you retire on or prior to the Retirement Services Payroll Deadline within your retirement month, you will receive your first retirement check on the last day of the following month based on Board approval\*.

#### **Payroll Deadline**

December 10, 2022  
January 7, 2023  
February 4, 2023  
March 4, 2023  
April 1, 2023  
May 13, 2023  
June 10, 2023

July 8, 2023  
August 5, 2023  
September 2, 2023  
October 14, 2023  
November 11, 2023  
December 9, 2023  
January 6, 2024

#### **First Retirement Check**

January 31, 2023  
February 28, 2023  
March 31, 2023  
April 30, 2023  
May 31, 2023  
June 30, 2023  
July 31, 2023 - If approved by June board, since no Board Meetings in July  
August 31, 2023  
September 30, 2023  
October 31, 2023  
November 30, 2023  
December 31, 2023  
January 31, 2024  
February 29, 2024

\*Pension payment is only made once all necessary documentation has been submitted and reviewed. If you have any questions, please visit our website at [www.sjretirement.com](http://www.sjretirement.com).

### Insurance Premiums

As an active employee, your insurance premiums are deducted from your 1<sup>st</sup> and 2<sup>nd</sup> paychecks of each month. If you select a retirement date which will not allow the 2<sup>nd</sup> insurance premium to be deducted from your active payroll check, you will be billed by HR for the 2<sup>nd</sup> insurance payment. Please note that payment for active insurances will not be deducted from your retirement check.

To avoid the possibility of being billed for active insurances, you should select a retirement date that is on or after the following dates:

January 21, 2023  
February 18, 2023  
March 18, 2023  
April 15, 2023  
May 13, 2023  
June 10, 2023  
July 22, 2023  
August 19, 2023  
September 16, 2023  
October 14, 2023  
November 11, 2023  
December 9, 2023