



BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES

1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

BOARD MEMBERS

David Busse, Chair, Trustee
Matt Loesch, Vice-Chair, Trustee
Ed Overton, Trustee – Via Telephone @ 299 S. Park Victoria Dr
Milpitas, CA 95035
Pete Constant, Trustee
Ash Kalra, Trustee
Jeffrey Perkins, Trustee
Vacant, Trustee

SECRETARY

RUSSELL U. CROSBY

THURSDAY

12 NOVEMBER 2009

8:30 A.M.

A G E N D A

ORDERS OF THE DAY

RETIREMENTS

1. Disability Retirements for Hearing

Rachel J. Aldana, Library Clerk PT, Library Department. Request for service-connected disability retirement effective July 31, 2007; 1.08 years of service.

CONSENT CALENDAR (Items 2 through 10)

2. Request for approval of Service-Connected Disability Retirements

- a. **Santos R. Mejia**, Maintenance Worker II, Transportation Department. Request for a service-connected disability retirement effective December 19, 2007; 23.81 years of service.
- b. **Shirley Ramos**, Custodian, General Services Department. Request for a service-connected disability retirement effective March 7, 2009; 11.13 years of service.

3. Request for approval of NonService-Connected Disability Retirements

John R. Siudzinski, Police Property Specialist I, Police Department. Request for a nonservice-connected disability retirement effective July 25, 1998; 8.84 years of service.

4. Request for approval of Service Retirements

- a. **Diann M. Bell**, Custodian, General Services Department; effective November 12, 2009, 16.49 years of service.
- b. **Linda K. Cheung**, Senior Account Clerk, Planning, Building and Code Enforcement Department; effective November 4, 2009, 18.66 years of service.
- c. **James J. Dowgialo**, Building Inspector Combo, Public Works Department; effective November 28, 2009, 10.00 years of service.

Deferred Vested - None

5. Board Minutes

- a. [Approval of Minutes of September 10, 2009](#)

- b. [Approval of Minutes of October 8, 2009](#)
6. **Return of Contributions**
 - a. Voluntary
 - b. Involuntary
7. **Investment Summary Report**
[Report of Federated Investments – August 2009](#)
8. **Approval of Monthly Expenditures**
[Report of Federated Retirement Plan expenses as of September 2009](#)
9. **Communication / Information**
 - a. [Pending Actions](#)
 - b. [Benefits Review Forum \(BRF\) – October 2009](#)
 - c. [Benefit Rate Changes Information Report](#)
 - d. [Group Retirement Counseling Informational Memo](#)
 - e. [Retirement Board Governance and Stakeholder Outreach Update](#)
 - f. [Report on attendance at CalAPRS Trustees' Roundtable submitted by Member Loesch](#)
 - g. [Template re: Existing disability process letter for delayed applications](#)
 - h. [Legal Updates re: Municipal Bankruptcy & AB 1584 \(Regulation of Placement Agents\)](#)
10. **Investments**
[Adoption of Resolution No. 6549 acknowledging receipt of a report on investments](#) for the period August 1 through 31, 2009.
11. **DEATH NOTIFICATIONS (Moment of Silence)**
 - a. **Jeanne Ashley Day**, Laboratory Assistant, Health Department; retired 1/17/69, died 9/27/09. No survivorship benefits.
 - b. **Sylvia Ellsworth**, Senior Legal Secretary, Attorney Department; retired 8/13/83, died 9/9/09. Survivorship benefits to Robert L. Ellsworth, spouse.
 - c. **Glenn E. Smith**, Engineering Technician IV, Public Works Department; retired 2/2/80, died 10/15/09. No survivorship benefits.
 - d. **Ernest R. Walker**, Principal Engineer Technician, Public Works Department; retired 7/3/82, died 10/11/09. Survivorship benefits to Doris Walker, spouse.

OLD BUSINESS/DEFERRED-CONTINUED ITEMS

12. Travel Audit compliance update.
13. [Approval of the purchase and implementation of the Granicus solutions software](#) at an initial cost of \$10,678.12 for the set-up and installation, and then a monthly expenditure for service of \$274.70. (Costs to be equally shared with P&F).
14. [Approval to add bargaining units in PensionGold at a cost not to exceed \\$1,000.](#)
15. [Discussion and action relating to Northern Trust's securities lending and custodial services.](#)

NEW BUSINESS

16. Acceptance of GRS' memo declaring no excess earnings as of 30 June 2009 for the purpose of transfer to Supplemental Retiree Benefit Reserve and no distribution from the SRBR fund.
17. Adoption of Resolution No. 6551 declaring no excess earnings as of 30 June 2009 for the purpose of transfer to Supplemental Retiree Benefit Reserve.
18. [Discussion and action regarding GRS' assumptions for the valuation for the period ending 30 June 2009.](#)

12 November 2009

19. [Discussion and action regarding staff's suggested change in amortization method and amortization period for the valuation for the period ending 30 June 2009.](#)
20. [Request for Board discussion and possible action to staff regarding Alex Gurza's memo dated 9/21/09 concerning actuarial valuation issues](#)
21. [Board discussion and possible action on GRS' contribution and actuarial projections. \(Cont. from Sept.\)](#)
22. [Approval to conduct an RFP for consultant services to aid in the selection of a new pension administration system/vendor.](#) (Costs to be shared equally with P&F).
23. [Adoption of Resolution No. 6550 adopting findings and decision denying the application of William Meyer for a service-connected disability retirement.](#)
24. [Approval of 2008-09 draft of Federated Retirement System's Comprehensive Annual Financial Report \(CAFR\).](#)
25. **Approval of Travel/Conference Attendance**

<u>Trustee</u>	<u>Conference Name/Location/Dates</u>
Pete Constant	IIR's Public Fund Boards Forum – San Francisco; December 13 – 15, 2009

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

26. **Committee for Investments (Perkins/Loesch/Busse – alternate/Constant)**
 - a. [Summary of meeting held 24 September 2009](#)
 1. Approval to increase GE Asset Management's single-asset diversification limit on the Riverwood 100 property in Atlanta from 10.0% to 12.4%.
27. **Committee of the Whole (Full Board)**
28. **Policy Committee (Busse/Overton/Constant – alternate/Loesch)**

EDUCATION AND TRAINING

29. [Notification of IIR's 18th Annual Public Fund Boards Forum](#) to be held in San Francisco, December 12 through 18, 2009

FUTURE AGENDA ITEMS

PUBLIC/RETIREE COMMENTS

30. **Comments from the Public**

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.