



BOARD OF ADMINISTRATION
Department of Retirement Services – 1737 N. First Street, Suite 600

BOARD MEMBERS

David Bacigalupi, Chair
Conrad Taylor, Vice Chair
Bill Brill, Trustee
Rose Herrera, Trustee
Scott Johnson, Trustee
Keith Keesling, Trustee
Sam Liccardo, Trustee

DIRECTOR

Russell U. Crosby

Note Time Change

1:00 P.M.

THURSDAY

3 DECEMBER 2009

AMENDED AGENDA

ORDERS OF THE DAY

RETIREMENTS

1. **Service**

- a. **Alan J. Belluomini**, Fire Captain, Fire Department. Request for Service Retirement effective December 12, 2009; 28.64 years of service.
- b. **Michael C. Carroll**, Police Officer, Police Department. Request for Service Retirement effective December 12, 2009; 27.85 years of service.
- c. **Robert A. Chavez**, Police Officer, Police Department. Request for Service Retirement effective December 12, 2009; 28.88 years of service.
- d. **Ronald T. Daly, Jr.**, Police Officer, Police Department. Request for Service Retirement effective December 26, 2009; 28.62 years of service.
- e. **Dennis J. Dolezal**, Police Officer, Police Department. Request for Service Retirement effective December 12, 2009; 30.18 years of service.
- f. **Rick Martinez**, Lieutenant, Police Department. Request for Service Retirement effective December 12, 2009; 28.62 years of service. **(SCD Pending)**
- g. **James Overstreet**, Sergeant, Police Department. Request for Service Retirement effective October 31, 2009; 28.52 years of service. **(SCD Pending)**

2. **Disabilities**

- a. **Robert C. Petitjean**, Police Officer, Police Department. Request for Service-Connected Disability Retirement effective December 3, 2009; 17.42 years of service.
- b. **Valerie Simpson**, Police Officer, Police Department. Request for Service-Connected Disability Retirement effective December 3, 2009; 18.94 years of service.

3. **Change in Status**

- a. **Danny N. Eaton**, Retired Firefighter. Request for change to Service-Connected Disability Retirement effective January 24, 2009; 28.84 years of service.
- b. **Jacob T. Ferguson**, Retired Police Officer. Request for Service-Connected Disability Retirement effective May 30, 2009; 7.07 years of service. **(Closed Session Requested)**
- c. **Jorge I. Gonzalez**, Retired Sergeant. Request for change to Service-Connected Disability Retirement effective January 27, 2008; 28.52 years of service.

- d. **David E. Moore**, Retired Fire Captain. Request for change to Service-Connected Disability Retirement effective July 12, 2008; 33.42 years of service.
 - e. **Steve Padilla**, Fire Captain. Request for change to Service-Connected Disability Retirement effective August 11, 2007; 31.27 years of service.
 - f. **Dan Stapp**, Retired Fire Captain. Request for change to Service-Connected Disability Retirement effective January 24, 2009; 27.75 years of service.
 - g. **Joseph P. Weggeland**, Retired Battalion Chief. Request for change to Service-Connected Disability Retirement effective November 4, 2006; 25.44 years of service
4. **Deferred Vested**
- a. **Gregory M. Wagstaff**, Former Police Officer. Request for Deferred Vested Benefits effective December 22, 2009; 20.07 years of service.

DEATH NOTIFICATIONS

5. Notification of the death of Allan B. Rogers, Retired Fire Captain; retired 1/20/01; died 10/15/09. Survivorship benefits to Debbie Rogers, spouse.
6. Notification of the death of Ernest R. Walker, Retired Fire Captain; retired 3/23/85; died 10/11/09. No survivorship benefits.

NEW BUSINESS

7. Approval to change the [effective date of retirement of Jessica Mullen](#) from September 30, 2009 to new effective date of September 6, 2009.
8. Approval of the [purchase and implementation of Granicus solutions software](#) at an initial cost of \$10,678.12 for the setup and installation, and monthly expenditure for service of \$274.70. (Costs to be shared 50/50 with FCERS).

OLD BUSINESS/CONTINUED-DEFERRED ITEMS

9. Oral update on Travel Audit compliance.
10. Oral update on the FLSA/Payroll issue.

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee (Bacigalupi/Johnson/Keesling/Alternate:Liccardo – next meeting 12/17/09

Real Estate Committee (Bacigalupi/Keesling /Taylor/Alternate: Herrera) – next meeting 12/17/09

Audit Committee (Brill/Johnson/Taylor/Alternate: Bacigalupi) – Next meeting TBD

CONSENT CALENDAR

11. **Approval of Minutes**
[Monthly meeting held 5 November 2009](#)
12. **Approval of Travel/Conference Attendance - None**
13. **Approval of Monthly Expenses**
[Report of P&F Retirement Plan administrative expenses for October 2009](#)

14. **Pending Action**
[Updated List as of 24 November 2009](#)
15. **Benefits Review**
[Summary of meeting held October 27, 2009](#)
16. **Return of Contributions - None**
17. **Investments**
Adoption of [Resolution No. 3634](#) for the period September 1 through 31, 2009
18. **Communication/Information**
 - a. [Report of P&F Retirement Plan Investments as of September 2009](#)
 - b. [Legal Update on AB 1584](#) (Regulation of Placement Agents)
 - c. [Template re: Existing disability process letter for delayed applications](#)
 - d. [2010 Schedule of Meetings](#)
 - e. [Sample generic letter sent to Plan vendors re: holiday gifts](#)

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING - None

CLOSED SESSION

19. **CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION PURSUANT TO GOVERNMENT CODE SECTION 54956.9 subsection (a):**

Case Name: State of California ex rel Associates against FX Insider Trading v. State Street Corporation et al

Name(s) of Parties (s) State Street Corporation, State Street California, Inc.,

Involved State Street Bank and Trust, State Street Global Markets

People of the State of California ex rel Edmund G. Brown, Jr.

Associates against FX Inside Trading ex rel City of San Jose and 12 other public entities

Court: Superior Court of California, County of Sacramento

Case No.: 34-2008-00008457-CU-MC-GDS

Amount of Money or

other Relief Sought Damages according to proof

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.