

POLICE AND FIRE DEPARTMENT RETIREMENT PLAN

Minutes of the Board Meeting

6.2 a

Thursday

SAN JOSÉ, CALIFORNIA

May 5, 2011

CALL TO ORDER

The Board of Administration of the Police and Fire Department Retirement Plan met on Thursday, May 5, 2011 in regular session at City Hall in the Wing Meeting Rooms 118-119, 200 East Santa Clara Street San José, California 95113. Vice-Chair Conrad Taylor called the meeting to order at 8:44 a.m.

BOARD MEMBERS

David Bacigalupi, Chair -Not Present

Noticed as Teleconference

75-5919 Ali'I Drive GO1

Kailua-Kona, HI 96740

Conrad Taylor, Vice Chair - Present

Sean Bill - Present

Michael Flaherman - Present

Sean Kaldor - Present

Damon Krytzer - Present

Drew Lanza - Present

Vincent Sunzeri - Present

Richard Santos - Present

DIRECTOR RETIREMENT SERVICE

BOARD SECRETARY

Russell U. Crosby - Present

COUNCIL LIAISON

Pete Constant -Present

ALSO PRESENT:

Mollie Dent	-Deputy City Attorney	Jay Wendling	-SJPD Retired
Russell Richeda	-Conflicts Counsel	Lt. Bustillos	-SJPD
Carmen Racy-Choy	-Staff	Sandra Holloway	-SJPD
Rajiv Das, M.D.	-Board Medical Director	Jeff Stiles	-SJFD
Aracely Rodriguez	-OER	Jim Jeffers	-Attorney
Ron Kumar	-Staff	Veronica Niebla	-Staff
Sonia Morales	-Staff	Toni Johnson	-Staff
Donna Busse	-Staff	Mary Dariano	-Staff
Michael Moehle	-Staff	Roger Pickler	-Staff
Dan LeBeau	-NEPC	Larry Gullo	-SJPD
Tom Boyle	-Attorney	Sam Swift	-Attorney
Sharon Erickson	-City Auditor	Robin Opheim	-Auditor
Mike Moffett	-Retired Fire Fighter	Michael Hahn	-SJPD Retired
Inder Dhillon	-Finance Department	Jesselle Holcomb	-Staff
Cynthia A. Johnson	-SJPD	Amanda Ramos	-Staff
Robin Tokiwa	-SJPD	Sylvia Claiborne	-Finance
Bruce DeMers	-SJPD Retired	Alan Martin	-NEPC
Scott Savage	-SJPD	Robert Sapien	-SJFF Local 230
Maria Loera	-Staff	Dennis Hawkins	-City Clerk
Steven Barnes	-SJPD Retired	Kevin Tatlow	-NEPC

THURSDAY

MAY 5, 2011

8:30 a.m.

• **ORDERS OF THE DAY**

- Chair David Bacigalupi will not be attending via teleconference due to illness.
- Correction of date was made to item 6.6a from April 19, 2011 to April 27, 2011.
- City Clerk Dennis Hawkins administered the oath to newly appointed Trustee, Andrew Lanza.
- 1.3a is deferred until the June Board meeting
- 1.3c is deferred until the June Board meeting

Trustee Krytzer made a motion to hear item 4.1 before the disability cases. **Approved. (M.S.C., Krytzer/Bill, 8-0-1)**

1. **RETIREMENTS**

1.1 **Service**

- a. **Melanie Bertelsen**, Police Sergeant, Police Department, effective June 11, 2011; 26.89* years of service. **Approved. (M.S.C., Santos/Bill, 8-0-1 - Bacigalupi absent)**
- b. **Luis F. Chacon**, Fire Inspector, Fire Department, effective June 25, 2011; 25.50* years of service. **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**
- c. **Dennis M. Faz**, Police Officer, Police Department, effective June 23, 2011; 20.57* years of service. **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**
- d. **Paul G. Harmon**, Police Sergeant, Police Department, effective June 25, 2011; 25.85* years of service. *(With reciprocity)* **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**
- e. **David Huseman**, Fire Captain, Fire Department, effective June 25, 2011; 27.99* years of service. **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**
- f. **David J. Johnson**, Police Officer, Police Department, effective June 11, 2011; 29.31* years of service. **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**
- g. **Gilbert A. Lee**, Police Officer, Police Department, effective June 25, 2011; 25.27* years of service. *(SCD)* **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**
- h. **Russell Pffirman**, Fire Captain, Fire Department, effective June 25, 2011; 25.51* years of service. *(With reciprocity)* **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**
- i. **John A. Skeen Jr.**, Fire Captain, Fire Department, effective May 28, 2011; 27.96* years of service. *(SCD)* **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**
- j. **Jeff Smith**, Police Captain, Police Department, effective June 25, 2011; 27.88* years of service. **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**
- k. **James T. Werkema**, Police Lieutenant, Police Department, effective June 11, 2011; 25.03* years of service. *(SCD)* **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**

1.2 **Early Service**

- a. **Paul A. Schuller**, Battalion Chief, Fire Department, effective June 11, 2011; 22.87* years of service. *(With reciprocity)(SCD)* **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**

*Estimated

For questions please contact Mary Dariano at (408) 794-1005 or Sonia Morales at (408) 794-1004

- b. **Christina L. Thomas**, Police Officer, Police Department, effective June 25, 2011; 20.71* years of service. *(With reciprocity)* **Approved. (M.S.C., Santos/Kaldor, 8-0-1 - Bacigalupi absent)**

1.3 Service-Connected Disability

- a. **Wayne M. Farquhar**, Police Lieutenant, Police Department. Request for a Service-Connected Disability Retirement, effective May 5, 2011; 24.36* years of service. **Deferred**
- b. **Lawrence D. Gullo**, Police Officer, Police Department. Request for a Service-Connected Disability, effective May 5, 2011; 10.76* years of service. Deputy Director, Donna Busse read the case information into the record. Lawrence D. Gullo was present, represented by Attorney Thomas Boyle. The following records were submitted.

MEDICAL REPORTS – DR’S NAME	DATED
JOHN MASSEY, M.D.	2/9/11(2), 1/11/10 (2), 5/13/08, 1/26/01
ROBERT MINDELZUN, M.D.	8/18/09
ALFREDO FERNANDEZ, M.D.	7/17/09
EUGENE CARRAGEE, M.D.	6/19/09
DAVID HAY, M.D.	5/28/09
PAUL SLOSAR, M.D.	5/1/09
RENEE OWNBEY, D.C.	3/30/09, 1/21/09
BRAD PIATT, M.D.	3/25/09
GAETANO SCUDERI, M.D.	3/4/09
SANDIP BISWAL, M.D.	1/22/09
MAI MURRAY, PA-C.	11/16/08
ALI SOOZANI, M.D.	10/27/08
DAVID PADGETT, D.O.	5/19/08
JEFF COE, M.D.	3/31/08
EUGENE CARRAGEE, M.D.	2/11/08
SCOTT WERDEN, M.D.	10/16/07
ROBERT CLUFF, M.D.	9/26/07
JEFFREY KACIRK, M.D.	6/4/07
KEITH FORD, M.D.	1/31/01

MEDICAL REPORT FROM BOARD’S DIRECTOR	DATED
RAJIV DAS, M.D.	3/17/11

A motion was made to approve the SCD for Lawrence D. Gullo. **Approved. (M.S.C. Flaherman/Bill, 7-0-2. Taylor abstained, Bacigalupi absent)**

- c. **Kyle Johnson**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective May 5, 2011; 15.12* years of service. **Deferred**
- d. **Cynthia A. Teper-Johnson**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective May 5, 2011; 21.57* years of service. Deputy Director, Donna Busse read case information into the record. Cynthia Teper-Johnson was present, represented by Attorney Sam Swift. The following records were submitted.

MEDICAL REPORTS – DR’S NAME	DATED
1. MAUREEN MINER, M.D.	1/25/11, 9/27/10, 6/14/10 (X2), 5/18/10, 5/4/07, 2/17/06, 11/9/05
2. RANDALL SEAGO, M.D.	12/20/10, 1/15/10, 11/25/09, 4/9/07, 3/9/06, 2/28/06
3. MURRAY SOLOMON, M.D.	11/3/10, 12/18/09

*Estimated

4. LUCY LIN, M.D.	6/10/10
5. RONALD FUJIMOTO, M.D.	8/20/08
6. HENRY KLEINBERG, M.D.	2/15/07
7. SPINE ONE	10/26/06
8. SUDHA RAO, M.D.	3/9/06
9. BENJAMIN BAK, M.D.	2/13/06
10. JAMES LUU, D.O.	9/9/05
11. KEITH FORD, M.D.	9/7/05
12. ANDREW MIHALIK, M.D.	9/7/05

MEDICAL REPORT FROM BOARD'S DIRECTOR	DATED
RAJIV DAS, M.D.	3/17/2011

A motion was to approve for a SCD. **Approved. (M.S.C., Flaherman/Taylor – 8-0-1 - Bacigalupi absent)**

- e. **Robin Tokiwa**, Police Officer, Police Department. Request for a Service-Connected Disability, effective May 5, 2011; 24.54* years of service. Deputy Director, Donna Busse read case information into the record. Robin Tokiwa was present, represented by Attorney Thomas Boyle. The following records were submitted.

MEDICAL REPORTS	DATE
1. JOHN LETTICE, M.D.	11/1/10 (X2), 6/21/10, 4/19/10, 6/19/09, 6/09/09, 5/18/09,
2. MICHAEL DILLINGHAM, M.D.	6/16/10,
3. RICHARD GRAVINE, M.D.	4/15/10
4. MATTHEW TRAN, M.D.	5/25/09
5. RONALD GREENWALD, M.D.	4/6/09,
6. ROBERT WEINMANN, M.D.	3/5/09
7. BRAD PIATT, M.D.	3/20/09
8. BARBARA HASTINGS, M.D.	3/2/09
9. RENEE OWNBEY, D.C.	2/4/09, 9/15/05, 12/1/04
10 HESSAM NOALAH, M.D.	9/5/07
11. ANNU NAVANI, M.D.	6/19/06
12. MARK CULTON, M.D.	5/24/05
13. ANDREW KOO, M.D.	1/26/05 (X2),
14. ALI SOOZANI, D.O.	12/23/04
15. RICHARD BOBIS, D.C.	11/30/04
16. TONY YUAN, M.D.	11/25/04
17. DANIEL MARGOLIS, M.D.	11/25/04 (X2)

MEDICAL REPORT FROM BOARD'S DIRECTOR	DATED
RAJIV DAS, M.D.	3/23/2011

A motion was made to approve the SCD for Robin Tokiwa. **Approved. (M.S.C., Santos/Kaldor, 7-1-1 – Bill - nay, Bacigalupi absent)**

1.4 Change in Status

- a. **Steven D. Barnes**, Police Sergeant, Police Department. Request for a change of status from a Service Retirement to a Service-Connected Disability, effective January 24, 2009; 25.96 years of service. *(Deferred from April 7, 2011)* Deputy Director, Donna Busse read case information into the record. Steven Barnes was present, represented by Attorney Jim Jeffers. The following records were submitted.

MEDICAL REPORTS – DR'S NAME	DATED
LUCY LIN, M.D.	7/21/2010 (FOUR REPORTS) : 4/14/2010 : 12/22/2008 9/22/2008 : 8/5/2003 : 3/6/2002 : 12/26/2001

*Estimated

EUGENE DELLAMAGGIORE, M.D.	3/4/2011 : 7/21/2010 (TWO REPORTS, A THIRD REPORT WITH THIS DATE WAS ADDED) : 12/15/2009
AARON HAMMONS, D.C.	7/23/2003 : 12/4/2001
NICHOLAS COLYVAS, M.D.	7/19/2002
JOSEPH DIXON, M.D.	5/6/2002
ARTHUR HOLMBOE, M.D.	8/17/1999
CHARLES HO, M.D.	2/11/1998
DAVID GRAUBARD, M.D.	10/13/1995
ROBERT WITH, M.D.	12/9/1993
ROBERT MILLARD, M.D.	3/24/1995 : 11/23/1993
DONALD PANG, M.D.	2/22/2011

MEDICAL REPORT FROM BOARD'S DIRECTOR	DATED
RAJIV DAS, M.D.	4/18/11 : 2/10/2011

A motion was made to approve the Change of Status to SCD for Steven D. Barnes. **Approved. (M.S.C., Santos/Kaldor – 8-0-1, Bacigalupi absent)**

- b. Michael Hahn**, Police Lieutenant, Police Department. Request for a change of status from a Service Retirement to a Service-Connected Disability, effective January 9, 2010; 27.89 years of service. *(Deferred from March 3, 2011)* Deputy Director, Donna Busse read case information into the record. Michael Hahn was present, represented by Attorney Thomas Boyle. The following records were submitted.

MEDICAL REPORTS	DATE
1. ROBERT CARSON, M.D.	9/27/10,
2. CAROL TREINEN, M.D.	8/11/10 (X16), 11/18/09, 10/29/09, 10/19/09,
3. MARIA MATSUMOTO, M.D.	11/9/09
4. PATRICIA HOWSON, M.D.	12/11/01
5. ROBERT CARSON, M.D.	7/23/07, 11/1/06,
6. CAROL HUANG, M.D.	1/4/06
7. D.A. KASS, M.D.	12/28/05
8. WILLIAM FIRTCH, M.D.	12/15/05, 6/22/04, 7/26/02,
9. M.P. HOWSON, M.D.	12/11/01
10. RENEE OWNBEY, D.C.	2/30/98
11. TERI REILLY, D.C.	1/24/96
12. JOHN STAHLER, M.D.	7/12/88
13. DAVID ZIGLER, M.D.	3/29/88

MEDICAL REPORT FROM BOARD'S DIRECTOR	DATED
RAJIV DAS, M.D.	1/13/11

A motion was made to approve Change of Status to SCD for Michael Hahn. **(M.S.N.C., Santos/Flaherman – 2-6-1, Krytzer, Kaldor, Taylor, Bill, Sunzeri, Lanza - nay, Bacigalupi absent)**. Motion to deny. **(M.S.C., Krytzer/Sunzeri, 7-1-1, Santos nay, Bacigalupi absent)**

- c. Victor M. Tapia**, Fire Engineer, Fire Department. Request for a change of status from a Service Retirement to a Service-Connected Disability, effective December 1, 2007; 33.50 years of service. Deputy Director, Donna Busse read case information into the record. Victor M. Tapia was present, represented by Attorney Sam Swift. The following records were submitted.

MEDICAL REPORTS – DR'S NAME	DATED
1. PATRICK MCCREESH, M.D.	7/1/2010(X2), 3/2/10 (X2), 2/11/10 (X2), 11/14/09 (X2), 12/6/06, 9/6/06, 10/13/05, 1/24/05, 12/2/04, 1/8/04
2. RANDALL SEAGO, M.D.	10/15/07
3. YEN CHI-KWAN, M.D.	7/17/07

*Estimated

4. MARK CULTON, M.D.	2/28/07, 11/9/05
5. THOMAS KULA, M.D.	1/8/07
6. DAVID KRAMER, M.D.	9/15/06, 10/17/05
7. H. SEKHON, M.D.	12/15/04, 12/7/04
8. MARK LARSEN, M.D.	9/30/04
9. FULTON CHEN, M.D.	12/17/03
10. PETER CHIU, M.D.	10/31/03

MEDICAL REPORT FROM BOARD'S DIRECTOR	DATED
RAJIV DAS, M.D.	3/17/11

Approved. (M.S.C., Santos/Kaldor – 8-0-1, Bacigalupi absent)

2. DEATH NOTIFICATIONS– None

3. NEW BUSINESS

3.1 Discussion and action regarding City Auditor's Report on Disability Retirements dated April 12, 2011. Board members discussed their concerns with the report and recognized further discussion would be needed and discussion regarding a subcommittee would follow.

A motion was made to accept the City Auditor's report. **Approved. (M.S.C. Kaldor/Krytzer, 8-0-1 Bacigalupi absent)**

3.2 Discussion and action regarding formation of a sub-committee to review the Disability Determination Process.

A motion was made to form an Ad Hoc subcommittee to review the disability determination process and make recommendations to the City Council in June 2011. The committee will consist of Vincent Sunzeri, Sean Kaldor, Andrew Lanza, and David Bacigalupi who was approved in absentia with Conrad Taylor as the alternate committee member if Chairman Bacigalupi is unavailable. **Approved. (M.S.C. Sunzeri/Flaherman, 8-0-1 - Bacigalupi absent)**

3.3 Discussion and action regarding Segal Company's June 30, 2010 retiree healthcare actuarial study and establishment of rates of contribution to be effective July 1, 2011.

a. Staff memo of April 27, 2011 regarding division of assets for rate setting purposes. Staff recommends liability based methodology.

b. Segal Report of January 19, 2011 regarding division of assets for medical and dental plans between Police and Fire members for rate setting purposes.

A motion was made to set contributions according to the liability based methodology, and that the City pay the larger of the dollar amount in the report (\$16,918,744) or the 6.74% of payroll indicated in the report adjusted to reflect the City's actual payroll. **Approved.**

(M.S.C., Flaherman/Santos – 8-0-1)

c. Retiree Health Care Actuarial Report for June 30, 2010, dated April 27, 2011. A motion was made to accept the Actuarial Report. **Approved. (M.S.C., Flaherman/Krytzer, 8-0-1 Bacigalupi absent)**

3.4 Staff presentation on Plan's Equity Investment Structure.

Deputy Director Carmen Racy-Choy presented the report.

- 3.5 Discussion regarding Trustees' questions at the April 7, 2011 Board meeting relating to manager watch list and monthly reporting. This item was deferred to the next Board meeting in June 2011.
- 3.6 Presentation by NEPC and action regarding the Plan's Real Estate investment structure.
Representatives from NEPC presented the report.
- 3.7 Plan's Fourth Quarter 2010 Private Markets Review by NEPC.
a. Presentation by NEPC regarding Plan's Private Equity investment structure.

Representatives from NEPC presented the Report on Fourth Quarter 2010 Private Markets and the Plan's Private Equity investment structure.
- 3.8 Approval to rescind the March 3, 2011 Board decision to hire Milliman as the Plan's Actuary and discussion and action regarding selection of Cheiron as the Plan's Actuary and authorization for the Secretary to negotiate and execute the contract for an amount not to exceed \$600,000 for a term of three years. **Approved. (M.S.C. Flaherman/Santos, 8-0-1, Bacigalupi absent)**
- 3.9 Discussion and action regarding Board Governance, including formation of an Audit Committee.

This item was deferred to the next Board meeting.
- 3.10 Discuss Quorum Rules.

This item was deferred to the next Board meeting.
- 3.11 Discussion and action regarding Cortex Report.

This item was deferred to the next Board meeting.
- 3.12 Staff report on Payroll Audit, FSLA and overtime payment issues.

This item was deferred to the next Board meeting.
- 3.13 Discussion and action regarding Board Retreat.

This item was deferred to the next Board meeting.
- 3.14 Discussion and action regarding Electronic Agendas.

This item was deferred to the next Board meeting.
- 3.15 Discussion and action regarding Trustee fiduciary insurance non-recourse fees.

This item was deferred to the next Board meeting.
- 3.16 Discussion and action concerning Government Code section 7513.95 and its impact upon Board members.
Senior Deputy City Attorney Dent advised that the City Attorneys' Office can provide general analysis however they cannot advise individual Board members.
Conflicts Counsel Richeda suggested that the Board seek advice regarding this code from the California Attorney General's office.

Trustee Lanza suggested that the Board request the guidance from the City Attorneys' Office and from appropriate government entities to define the meaning of the code and that the Board practice full disclosure to ensure that ethical intent is clear.

It was agreed to place this item on a future agenda for further consideration.

4. **OLD BUSINESS/CONTINUED-DEFERRED ITEMS**

4.1 Consider and discuss additional information regarding disability determination process.

a. Staff memo dated January 25, 2011 regarding Disability Process. (Deferred from April 7, 2011)

Dr. Rajiv Das and Deputy Director Donna Busse discussed the Disability Determination process.

5. **STANDING COMMITTEE REPORTS/RECOMMENDATIONS - None**

6. **CONSENT CALENDAR (Items # 6.1 through 6.6)**

Pull items 6.6 (a), (c), and (e) for consideration next month.

A motion was made to approve the balance of the Consent Calendar. **Approved. (M.S.C. – Taylor/Bill, 8-0-1 Bacigalupi absent)**

6.1 **Approval of Minutes**

a. Monthly Board meeting held on April 7, 2011.

b. 9th Trustee Interviews held on April 6, 2011.

6.2 **Approval of Travel/Conference Attendance**

a. Damon Krytzer Skybridge Alternatives Conference – SALT, Bellagio, Las Vegas – May 11-13, 2011.

b. Carmen Racy-Choy Skybridge Alternatives Conference – SALT, Bellagio, Las Vegas – May 11-13, 2011

c. Conrad Taylor - Pension Risk Management in a New Era Conference, San Francisco, CA June 7, 2011.

d. Conrad Taylor - CAPP Training, Gleacher Center-University of Chicago, IL June 14-15 and 16 and 17, **(Cancelled)**

6.3 **Approval of Monthly Expenses**

a. Plan Expenses for March 2011.

6.4 **Return of Contributions**

a. Voluntary

b. Involuntary

6.5 **Investments**

a. Investment Related Contracts Due to Expire 6/30/11.

*Estimated

6.6 Communication/Information

- a. Information memo to Mayor and City Council from Retirement Services regarding the Annual Required Contributions for the Police and Fire Department Retirement Plan, dated April 19, 2011.
 - Memo from Susan Devencenzi, Sr. Deputy City Attorney regarding Allocation of Contribution Rates between City and Members, dated September 17, 1997.
 - Allocation of Actuarial Surplus to Contributions by Conflicts Counsel Russ Richeda and Drew James of William M. Mercer, Inc., Board Retreat Presentation dated September 11, 1998.
 - Memo from Russ Richeda regarding Allocation of Actuarial Surplus to Contribution Rates, dated February 19, 1998.
 - Memo from Russ Richeda regarding Issues Concerning Retirement Contribution Rates, Allocation of Retirement Contribution Rates and Allocation of “Actuarial Excess”, and related issues, dated October 30, 1997.
This item was deferred to the next Board meeting.
- b. Letter from Scott Smith of HansonBridgett regarding Bank of America unrelated litigation, dated April 12, 2011.
- c. Memo from Debra Figone, City Manager entitled Lump Sum Payment of Employer Retirement Contributions and Establishment of the Prepayment Amount for Fiscal Year 2011-2012, dated April 18, 2011. **This item was deferred to the next Board meeting.**
- d. Memo from Russ Richeda, Saltzman & Johnson regarding Legal Alert (Governor Brown’s Pension Modification Package), dated April 21, 2011.
- e. Letter to Mayor and City Council from David Bacigalupi, Chair, Board of Administration of the Police & Fire Department Retirement Plan regarding SRBR, dated April 19, 2011.
This item was not deferred to the next Board meeting.
- f. Letter to Mayor and City Council from David Bacigalupi, Chair, Board of Administration, of the Police & Fire Department Retirement Plan regarding Council Liaison, dated April 18, 2011.
- g. Board Members Educational Travel Reports.
 - Investments Institute (International Foundation) – by Sean Kaldor
 - Principles of Pension Management at Stanford Law School – by Sean Kaldor
 - IMN 16th Annual Public Funds Summit – by Sean Bill
 - Principles of Pension Management at Stanford Law School – by Sean Bill
 - CALAPRS Trustees’ Roundtable – by Sean Bill
 - CALAPRS General Assembly – by Sean Bill

7. EDUCATION & TRAINING: **Note and File**

7.1 Notification of Pensions & Investments and Towers Watson Training

Pension Risk Management in a New Era Conference, San Francisco, CA, June 7, 2011.

7.2 Notification of CalAPRS’ Trustees Round Table

*Estimated

- a. Trustees' Round Table, Los Angeles Marriott Burbank Airport, 2500 Hollywood Way, Burbank, CA, June 3, 2011.
- b. Trustees Round Table, DoubleTree Hotel, San Jose, 2050 Gateway Place, - October 14, 2011.

7.3 Notification of IFEBP Training

- a. Wharton Portfolio Concepts and Management, Philadelphia, PA – Monday, May 23, 2011 thru Thursday, May 26, 2011.
- b. Trustees and Administrators Institutes – New Trustees, The Mirage, Las Vegas NV, Monday, June 13, 2011 thru Wednesday, June 15, 2011.
- c. Certificate of Achievement in Public Plan Policy (CAPPP) – Employee Pensions – **Part 1**, The University of Chicago, Gleacher Center, Chicago, IL - Monday, June 14-15, 2011.
- d. CAPPP – Employee Health – **Part I**, The University of Chicago, Gleacher Center, Chicago, IL – Monday, June 14-15, 2011.
- e. CAPPP – Employee Pensions – **Part II**, The University of Chicago, Gleacher Center, Chicago, IL – Wednesday, June 16-17, 2011.
- f. CAPPP – Employee Health – **Part II**, The University of Chicago, Gleacher Center, Chicago, IL - Wednesday, June 16-17, 2011.
- g. International Investing and Emerging Markets, Wharton West, San Francisco, CA, Monday, July 25, 2011 through Wednesday, July 27, 2011.

7.4 Notification of SACRS Training

- a. State Association of County Retirement System (SACRS), Public Pension Investment Management Program, UC Berkeley, Monday, July 11-13, 2011.

• **PROPOSED AGENDA ITEMS:**

Schedule investment related items first on the agenda in future months, and schedule retirements and disability determinations at a time certain later in the meeting.
Hear deferred items 6.6 (a) (c) and (e) next month

• **PUBLIC COMMENTS: None**

• **ADJOURNMENT: 3:13 p.m.**



DAVID BACIGALUPI, CHAIR
BOARD OF ADMINISTRATION

ATTEST:



RUSSELL U. CROSBY
DIRECTOR, RETIREMENT SERVICES
SECRETARY, BOARD OF ADMINISTRATION

*Estimated