

City of San José
Voluntary Life Insurance
For
Future Retirees

The City of San José in partnership with Standard Insurance Company developed a new life insurance benefit for City retirees that went into effect January 1, 2008.

Following are the particulars of the benefit:

Member Definition: An employee of the City of San José who retires under the City's retirement program. This benefit is not available to retiree dependents and/or survivor.

Schedule of Insurance:

- Member: Choice of \$5,000, \$10,000, \$15,000, \$20,000 or \$25,000

Guarantee Issue:

- Future Retirees may elect up to \$10,000 without providing evidence of good health at the time of retirement. Coverage becomes effective the first day of the calendar month following the date of retirement.
- Any amount over \$10,000 will require evidence of good health by completing a Medical History Statement. Coverage does not become effective until the first day of the calendar month following the date Standard approves the Member's application.
- **The retiree must apply in writing within 31 days after the date employment terminates.**

Monthly Cost:

Ages:	\$ 5,000.00	\$ 10,000.00	\$ 15,000.00	\$ 20,000.00	\$ 25,000.00
< 40	\$ 1.45	\$ 2.90	\$ 4.35	\$ 5.80	\$ 7.25
40-49	\$ 1.60	\$ 3.20	\$ 4.80	\$ 6.40	\$ 8.00
50-54	\$ 2.50	\$ 5.00	\$ 7.50	\$ 10.00	\$ 12.50
55-59	\$ 3.95	\$ 7.90	\$ 11.85	\$ 15.80	\$ 19.75
60-64	\$ 6.05	\$ 12.10	\$ 18.15	\$ 24.20	\$ 30.25
65-69	\$ 11.15	\$ 22.30	\$ 33.45	\$ 44.60	\$ 55.75
70-74	\$ 19.15	\$ 38.30	\$ 57.45	\$ 76.60	\$ 95.75
75-79	\$ 28.50	\$ 57.00	\$ 85.50	\$ 114.00	\$ 142.50
80-82	\$ 38.75	\$ 77.50	\$ 116.25	\$ 155.00	\$ 193.75
83-85	\$ 48.20	\$ 96.40	\$ 144.60	\$ 192.80	\$ 241.00
86-88	\$ 63.50	\$ 127.00	\$ 190.50	\$ 254.00	\$ 317.50
89+	\$ 119.90	\$ 239.80	\$ 359.70	\$ 479.60	\$ 599.50

If you are interested in enrolling, please complete the Standard Insurance Company Enrollment and Change form and submit it to your Benefits Analyst. For any amount over \$10,000, complete the Medical History Statement and mail it directly to Standard Insurance.

Note: Premium increases due to age change become effective on the first day of the calendar month coinciding with or next following the retiree's birthday. Coverage does not become effective until the first day of the calendar month following the date Standard approves the Member's application.