



CITY OF SAN JOSE, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES

**POLICE AND FIRE DEPARTMENT RETIREMENT PLAN
BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES – 1737 N. FIRST STREET, SUITE 600**

BOARD MEMBERS

**Mark J. Skeen, Chair
Ken Heredia, Vice Chair
Bill Brill, Trustee
Cindy Chavez, Trustee
David Cortese, Trustee
Larry Lisenbee, Trustee
Bret Muncy, Trustee**

DIRECTOR

Edward F. Overton

THURSDAY

4 MAY 2006

8:30 A.M.

AGENDA

ORDERS OF THE DAY

RETIREMENTS

1. **Service** - None
2. **Disabilities** - None
3. **Change in Status**

- a. **Dick E. Modlin**, Retired Police Officer. Request for change in status to Service-Connected Disability Retirement effective September 2, 2004; 28.56 years of service.

4. **Deferred Vested** – None

DEATH NOTIFICATIONS

5. Notification of the death of Duane R. Braun, Retired Fire Captain, retired 7/7/92; died 4/14/06, and survivorship benefits to Betty Jane Braun, spouse.
6. Notification of the death of Thomas C. Hamilton, Retired Fire Captain; retired 1/13/97; died 3/29/06, and survivorship benefits to Judy Hamilton, spouse.
7. Notification of the death of Victor Kosik, Retired Police Officer, retired 1/3/76; died 4/3/06, and survivorship benefits to Evelyn Kosik, spouse.

NEW BUSINESS

8. Adoption of Resolution No. 3177 adopting and fixing rates of contribution for the Police & Fire Plan effective July 2, 2006 and July 1, 2007.
9. Request for Board to proceed with immediate service level review of Plan actuary, Mercer Human Resources Consulting.

OLD BUSINESS/CONTINUED-DEFERRED ITEMS - None

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee (Skeen, Heredia, Muncy)

10. Summary of committee meeting held 20 April 2006.
 - a. Approval to include “mini-tender” policy language in the Plan’s Investment Policy Statement.

Real Estate Committee (Skeen, Heredia, Muncy)

11. Summary of special committee meeting held 20 April 2006

Investment Committee of the Whole (Full Board) - next meeting 17 May 2006

APPROVAL OF MINUTES

12. Monthly Board Meeting held 6 April 2006.

PENDING ACTION LIST

13. Updated list as of 25 April 2006.

BENEFITS REVIEW

14. Summary of meeting held 29 March 2006.

CONSENT CALENDAR

15. **Return of Contributions**

- a. Voluntary
- b. Involuntary – None

16. **Investments**

- a. Adoption of Resolution No. 3178 for the period February 1 through 28, 2006.

17. **Communication/Information**

- a. Report of Police & Fire Plan Investments – February 2006
- b. Retirement Director’s 1st Quarter 2006 Report.
- c. Quarterly Financial Packet for the quarter ended 31 March 2006

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

ADJOURNMENT