

FEDERATED RETIREE HEALTH CARE TRUST FUND

Minutes of the Retiree Health Care Trust Fund Meeting

THURSDAY

SAN JOSÉ, CALIFORNIA

FEBRUARY 16, 2012

CALL TO ORDER

The Board of Administration of the Federated Retiree Health Care Trust Fund met on Thursday, February 16, 2012 at 9:47 a.m., in regular session at City Hall in the Wing Meeting Rooms 118-120, 200 East Santa Clara Street San José, California 95113.

PRESENT:

BOARD MEMBERS

Matt Loesch, Chair -Present
 Lara Druyan, Vice-Chair -Absent
 Arn Andrews -Present
 Michael Armstrong -Present
 Martin Dirks -Present
 Stuart Odell -Present
 Ed Overton -Present

BOARD MEDICAL DIRECTOR

Rajiv Das, M.D. - N/A

NON-VOTING BOARD MEMBER

Pete Constant -Present

DIRECTOR RETIREMENT SERVICES

Russell U. Crosby -Present

COUNSEL

Mollie Dent -Present
 Russ Richeda -Present

RETIREMENT SERVICES STAFF

PRESENT

Donna Busse, Deputy Director, COO
 Carmen Racy-Choy, Deputy Director, CIO
 Veronica Niebla
 Ron Kumar
 Sonia Morales
 Troy Gavin
 Tram Doan
 Jennifer Holmboe

ALSO PRESENT

Brook Myhre, Retiree
 LaVerne Washington, AFSCME-CEO
 Bill Pope, OE3
 Gerry Chappuis, AFSCME-MEF
 Allison Suggs. OER

CALL TO ORDER: 9:47 a.m.

• ORDERS OF THE DAY

1. NEW BUSINESS

1.1 Approval of Retiree Health Care Trust Fund Minutes of December 15, 2011.

Approved. (M.S.C. – Dirks/Andrews, 6-0-1, Druyan-absent)

Access the video or audio, the agenda and related reports for this meeting by visiting the Retirement Services website at <http://sjretirement.com/> or http://sanjose.granicus.com/ViewPublisher.php?view_id=44. If you have any questions, please contact the Retirement Services Department at (408) 794-1000.

- 1.2 Discussion and action regarding withdrawal of Private Letter Ruling Request No. 2 related to whether the Trust is required to file an annual tax return under Internal Revenue Code Section 6012.

Ms. Dent, Senior Deputy City Attorney led the discussion regarding the withdrawal of Private Letter Ruling Request No. 2. relating to whether the Trust is required to file an annual tax return under Internal Revenue Code Section 6012.

A motion was made follow Counsel's advice.

Approved. (M.S.C. – Overton/Odell, 6-0-1, Druyan-absent)

2. **OLD BUSINESS**

- **FUTURE AGENDA ITEMS None**
- **PUBLIC/RETIREE COMMENTS None**
- **ADJOURNMENT**

Meeting was adjourned at 9:49 a.m.



**MATTHEW LOESCH, P.E., CHAIR
BOARD OF ADMINISTRATION**

ATTEST:



**RUSSELL U. CROSBY
SECRETARY, BOARD OF ADMINISTRATION
DIRECTOR, RETIREMENT SERVICES**