



CITY OF SAN JOSE, CALIFORNIA

DEPARTMENT OF RETIREMENT SERVICES

POLICE AND FIRE DEPARTMENT RETIREMENT PLAN

BOARD OF ADMINISTRATION

DEPARTMENT OF RETIREMENT SERVICES – 1737 N. FIRST STREET, SUITE 600

BOARD MEMBERS

Mark J. Skeen, Chair
Ken Heredia, Vice Chair
Bill Brill, Trustee
David Cortese, Trustee
Scott Johnson, Trustee
Bret Muncy, Trustee
Forrest Williams, Trustee

DIRECTOR

Edward F. Overton

THURSDAY

1 MARCH 2007

8:30 A.M.

AGENDA

ORDERS OF THE DAY

RETIREMENTS

1. **Service** - None
2. **Disabilities** - None
3. **Change in Status**
 - a. **Manuel P. Alarcon**, Retired Fire Chief. Request for change to Service-Connected Disability Retirement effective January 6, 2003; 26.72 years of service.
 - b. **Thomas McClusky**, Retired Fire Engineer. Request for change to Service-Connected Disability Retirement effective January 15, 2005; 29.90 years of service.
4. **Deferred Vested**
 - a. **Timothy R. Halpin**, Sergeant, Police Department. Request for deferred vested benefits effective March 28, 2007; 19.32 years of service.
5. **DEATH NOTIFICATIONS**
 - a. Notification of the death of Elizabeth Michaelson, Retired Sergeant; retired 1/6/88, died 1/24/07. No survivorship benefits to be paid

NEW BUSINESS

6. Approval of staff request to purchase audio equipment for the Board's Conference Room for a cost not to exceed \$16,097.56 (To be shared 50/50 with Federated Retirement System).
7. Discussion on City's Declaration and Disclosure of Conflict of Interest Policy.

OLD BUSINESS/CONTINUED-DEFERRED ITEMS

8. Authorization for Towers Perrin, Board's out-side consultant, to discuss findings from the recently released disability study to the Mercury News.

9. Acceptance of Segal's Revised Report on Actuarial Valuation of Retirement Health Benefits as of 30 June 2006 (GASB 43/45) and authorization to forward on to City Administration

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee (Skeen, Heredia, Muncy) – last meeting 16 February 2007

Real Estate Committee (Skeen, Heredia, Muncy) – next scheduled meeting 15 March 2007

Investment Committee of the Whole (Full Board) - last meeting 16 February 2007

APPROVAL OF MINUTES

10. Monthly Board Meeting held 1 February 2007

PENDING ACTION LIST

11. Updated list as of 21 February 2007

BENEFITS REVIEW

12. Summary of meeting held January 2007.

CONSENT CALENDAR

13. **Return of Contributions**

- a. Voluntary - None
- b. Involuntary – None

14. **Investments** - None

15. **Communication/Information**

- a. Quarterly Financial Packet for the quarter ending 31 December 2006.
- b. Letter from Retired Police Officer James Giambone, Jr.
- c. Conflict-of-Interest Training Bulletin No. 2 (Form 700 Issues for Board Members)
- d. Legal update on California Supreme Court Decisions interpreting the California Public Records Act and restating other relevant legal doctrines.
- e. Copy of letter distributed to Plan members notifying them of the possible release of personal information.

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

ADJOURNMENT