

# FEDERATED RETIREE HEALTH CARE TRUST FUND

## Minutes of the Federated Retiree Health Care Trust Fund Meeting

THURSDAY

SAN JOSÉ, CALIFORNIA

JUNE 21, 2012

### CALL TO ORDER

The Board of Administration of the Federated Retiree Health Care Trust Fund met on Thursday, June 21, 2012 at 12:20 p.m., in regular session at City Hall in the Wing Meeting Rooms 118-120, 200 East Santa Clara Street, San José, California 95113.

### PRESENT:

#### BOARD MEMBERS

- Matt Loesch, Chair -Present
- Lara Druyan, Vice-Chair -Present
- Arn Andrews -Present
- Michael Armstrong -Present
- Martin Dirks -Present
- Stuart Odell -Present
- Ed Overton -Present

#### NON-VOTING BOARD MEMBER

- Pete Constant -Present

#### DIRECTOR RETIREMENT SERVICES

- Russell U. Crosby -Present

#### COUNSEL

- Harvey Leiderman -Present

#### RETIREMENT SERVICES STAFF

##### PRESENT

- Donna Busse, Deputy Director, COO
- Carmen Racy-Choy, Deputy Director, CIO
- Veronica Niebla
- Toni Johnson
- Sonia Morales
- Ron Kumar

#### ALSO PRESENT:

- Allison Suggs, Office of Employee Relations
- Gay Gale, Public Works
- Mary Cornell, AFSCME-CEO
- Gerry Chappuis, AFSCME
- Steve McCourt, Meketa Investment Group

### CALL TO ORDER: 12:20 p.m.

#### • ORDERS OF THE DAY

#### 1. NEW BUSINESS

- 1.1 Approval of Federated City Employees' Health Care Trust Minutes of May 17, 2012.  
**Approved. (M.S.C. – Druyan/Andrews, 7-0-0)**
- 1.2 Discussion and action on City Council Ordinance regarding Health Care Trust issues.  
*(Continued from May 17, 2012 Board meeting)*
  - a. Discussion and action on request for legal opinion of tax counsel.

Access the video or audio, the agenda and related reports for this meeting by visiting the Retirement Services website at <http://sjretirement.com/> or [http://sanjose.granicus.com/ViewPublisher.php?view\\_id=44](http://sanjose.granicus.com/ViewPublisher.php?view_id=44). If you have any questions, please contact the Retirement Services Department at (408) 794-1000.

Chair Loesch noted that the discussion and action are similar to Item 3.2 of the Federated City Employees' Retirement System agenda. City Council agreed to postpone on employee contributions until they receive advice from Tax Counsel.

**Note and file**

2. **OLD BUSINESS** **None**
- **FUTURE AGENDA ITEMS** - **None**
- **PUBLIC/RETIREE COMMENTS** - **None**
- **ADJOURNMENT**

Meeting was adjourned at 12:22 p.m.



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**MATTHEW LOESCH, P.E., CHAIR  
BOARD OF ADMINISTRATION**

**ATTEST:**



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**RUSSELL U. CROSBY  
DIRECTOR, RETIREMENT SERVICES**