



CITY OF SAN JOSÉ, CALIFORNIA  
DEPARTMENT OF RETIREMENT SERVICES

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FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
DEPARTMENT OF RETIREMENT SERVICES

200 E. SANTA CLARA ST, COUNCIL CHAMBERS – SAN JOSE, CA 95113

BOARD MEMBERS

David Busse, Chair, Civil Service Representative  
Bill Thomas, Vice Chair, Retiree Representative  
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Jeffrey Perkins, Public Member  
Forrest Williams, Council Representative  
Mike Yoshimoto, Employee Representative

SECRETARY / DIRECTOR

EDWARD F. OVERTON

THURSDAY

8 JUNE 2006

8:30 A.M.

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A G E N D A

RETIREMENTS

CONSENT CALENDAR (Items 1 through 9)

1. Recommendation for approval of Service-Connected Disability Retirement per SJMC Section 3.28.1280.
  - a. **Kimberlie Reckas**, Public Safety Dispatcher II, Police Department; effective June 8, 2006, 7.77 years of service.
  - b. **Terri Williams**, Public Safety Dispatcher II, Police Department; effective June 8, 2006, 13.63 years of service.
2. Recommendation for approval of NonService-Connected Disability Retirement per SJMC Section 3.28.1290.

**Daisy Florendo**, Office Specialist II, Housing Department; effective June 8, 2006, 9.16 years of service.
3. Recommendation for approval of Service Retirements per SJMC Section 3.28.1110
  - a. **Jim Alderete**, Senior Maintenance Worker, Transportation Department; effective July 15, 2006, 30.02 years of service.
  - b. **Mary F. Bosch**, Senior Office Specialist, Parks, Recreation, and Neighborhood Services Department; effective July 15, 2006, 25.27 years of service.
  - c. **Robert Cordova**, Groundswoker, Airport Department; effective June 3, 2006, 30.03 years of service.
  - d. **Mary K. Horio**, Staff Specialist, Convention, Arts and Entertainment Department; effective July 8, 2006, 17.94 years of service.
  - e. **Frances Bain McVey**, Deputy Director, Environmental Services Department; effective June 17, 2006, 31.51 years of service.

- f. **Marylou Mendoza**, Senior Account Clerk, Parks, Recreation, and Neighborhood Services Department; effective July 15, 2006, 24.83 years of service.
- g. **Catherine Ann Poletti**, Analyst II, Police Department; effective June 2, 2006, 25.64 years of service.
- h. **Jose Humberto Rios**, Equipment Operator, Parks, Recreation, and Neighborhood Services Department; effective July 15, 2006, 30.02 years of service.
- i. **Frank Rodarte**, Street Sweeper Operator, Transportation Department; effective July 15, 2006, 30.05 years of service.
- j. **Maria L. Ruiz**, Community Coordinator, Housing Department; effective July 29, 2006, 5.72 years of service.
- k. **Randy S. Santomauro**, Maintenance Supervisor, Transportation Department; effective July 29, 2006, 30.03 years of service.
- l. **William J. Simons**, Operations Supervisor, Environmental Services Department; effective July 29, 2006, 26.83 years of service.
- m. **Robert D. Smith**, Parking and Traffic Control Officer, Transportation Department; effective July 29, 2006, 15.33 years of service.
- n. **Thomas Williams**, Code Enforcement Inspector II, Planning, Building, and Code Enforcement Department; effective July 25, 2006, 17.00 years of service.
- o. **Stanley F. Yoshioka**, Plant Shift Supervisor, Environmental Services Department; effective July 1, 2006, 27.58 years of service.

**Deferred Vested**

- p. **Holly Brown**, Public Safety Dispatcher II, Fire Department; effective July 1, 2006; 8.32 years of service.
- q. **Gary Liss**, Environmental Program Manager, Environmental Services Department; effective July 20, 2006, 9.70 years of service.
- r. **Carl Mosher**, Director, Environmental Services Department; effective June 26, 2006, 29.89 years of service.

4. **Board Minutes**

Approval of Minutes of May 11, 2006.

5. **Return of Contributions**

- a. Voluntary
- b. Involuntary

6. **Investment Summary Report - None**

7. **Notification of payment for contract services**

Expense Report for the fee bills paid through May 2006.

8. **Communication / Information**

- a. Pending Actions
- b. Conference report on attendance at CalPERS/CalSTRS Conference on Diversity.
- c. CalAPRS Update.

9. **Investments** - None

10. **DEATH NOTIFICATIONS** (Moment of Silence)

- a. **Stanley Haan**, Code Enforcement Supervisor, Neighborhood Maintenance Department; retired 5/10/90, died 5/18/06. Survivorship benefits to Martha Haan, spouse.
- b. **Philip Hernandez**, Maintenance Worker I, Streets and Traffic Department; retired 6/16/99, died 5/8/06. No survivor benefits.
- c. **Robert Johnson**, Organization and Methods Supervisor, Manager's Department; retired 8/1/79, died 4/24/06.
- d. **Ernest R. Leaf**, Associate Engineer Technician, Traffic Operations Department; retired 4/3/82, died 5/4/06.

**DEFERRED/CONTINUED ITEMS** - None

**NEW BUSINESS**

11. Approval of Tim Callahan's request to attend the following educational conferences:
  1. IFEBP's Advanced Investments Management Course (Wharton) – Pennsylvania, September 25 through 28, 2006.
  2. BLB&G iiForum – New York City, October 5 & 6, 2006.
  3. 52<sup>nd</sup> Annual Employee Benefits Conference – Las Vegas, October 8 through 11, 2006.
12. Adoption of Resolution No. 5810 to implement Board-approved changes to the Federated City Employees' Retirement System's Investment Policy Statement.

**OLD BUSINESS**

13. Approval of Resolution No. 5817 denying a Service-Connected Disability to Yolande Vazquez. (Item did not pass at May meeting).
14. Approval to delegate authority to the Federated Investment Committee to approve special projects with Strategic Investment Solutions, Inc. (SIS) within their existing contract.

**STANDING COMMITTEES / REPORTS / RECOMMENDATIONS**

15. **Investment (Committee of the Whole)**
  - a. Summary of meeting held 25 May 2006.
16. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse) – next meeting 6/14/2006.**
17. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams)**
  - a. Summary of meeting held 30 May 2006.
    - Approval to continue using the “Without Private Markets” asset allocation approach and move to using the “With Private Markets” asset allocation once it is

funded to approximately 50% of its target allocation or 1.5% of the Plan's total assets.

- Approval of Glass Lewis as proxy voting agent and authorize the secretary to negotiate and execute an agreement.
- Approval of the 2006-07 Committee for Investments Work plan.

18. **Benefits Review Forum (BRF) oral update.** (Thomas)

**EDUCATION AND TRAINING**

- 19. BLB&G iiForum – New York City, October 5 & 6, 2006.
- 20. IFEBP's Advanced Investments Management Course (Wharton) – Pennsylvania, September 25 through 28, 2006.

**PUBLIC/RETIREE COMMENTS**

21. **Comments from the Public**

**FUTURE AGENDA ITEMS**

**ADJOURNMENT**