



BOARD OF ADMINISTRATION
Department of Retirement Services – 1737 N. First Street, Suite 600

BOARD MEMBERS

David Bacigalupi, Chair
Conrad Taylor, Vice Chair
Rose Herrera, Trustee
Scott Johnson, Trustee
Keith Keesling, Trustee
Sam Liccardo, Trustee
Vacant, Trustee

DIRECTOR

Russell U. Crosby

THURSDAY

7 JANUARY 2010

8:30 A.M.

AGENDA

ORDERS OF THE DAY

RETIREMENTS

1. **Service**

- a. **Peter C. Araujo**, Fire Engineer, Fire Department. Request for Service Retirement effective January 23, 2010; 29.41 years of service.
- b. **Kevan L. Banton**, Fire Captain, Fire Department. Request for Service Retirement effective January 23, 2010; 24.06 years of service. **(SCD Pending)**
- c. **Victor M. Barnett**, Sergeant, Police Department. Request for Service Retirement effective January 23, 2010; 24.05 years of service. **(SCD Pending)**
- d. **Michael R. Conroy**, Sergeant, Police Department. Request for Service Retirement effective January 9, 2010; 25.07 years of service
- e. **Darrell R. Cortez**, Police Officer, Police Department. Request for Service Retirement effective January 23, 2010; 27.92 years of service.
- f. **Veronica B. Damon**, Police Officer, Police Department. Request for Service Retirement effective January 23, 2010; 26.98 years of service.
- g. **Tommy G. Diaz**, Firefighter, Fire Department. Request for Service Retirement effective January 24, 2010; 25.56 years of service.
- h. **Margaret R. Edillo-Brown**, Lieutenant, Police Department. Request for Service Retirement effective January 23, 2010; 26.90 years of service. **(SCD Pending)**
- i. **John J. Esparza**, Police Officer, Police Department. Request for Service Retirement effective January 9, 2010; 29.26 years of service.
- j. **Stephen L. Felder**, Fire Captain, Fire Department. Request for Service Retirement effective January 24, 2010; 29.41 years of service.
- k. **Michael J. Fernandez**, Sergeant, Police Department. Request for Service Retirement effective January 23, 2010; 29.56 years of service.
- l. **Robert P. Froese**, Police Officer, Police Department. Request for Service Retirement effective January 23, 2010; 27.89 years of service.
- m. **Michael J. Hahn**, Lieutenant, Police Department. Request for Service Retirement effective January 9, 2010; 27.89 years of service. **(SCD Pending)**
- n. **Robert C. Higginson**, Sergeant, Police Department. Request for Service Retirement effective January 23, 2010; 27.59 years of service
- o. **Larry Holmes**, Police Officer, Police Department. Request for Service Retirement effective January 9, 2010; 23.47 years of service.

- p. **David J. Jimenez**, Fire Captain, Fire Department. Request for Service Retirement effective January 23, 2010; 28.73 years of service. **(SCD Pending)**
- q. **Lawrence W. Jones**, Sergeant, Police Department. Request for Service Retirement effective January 30, 2010; 28.98 years of service.
- r. **Ernest F. Kong**, Lieutenant, Police Department. Request for Service Retirement effective January 9, 2010; 23.23 years of service.
- s. **Michael J. Leininger**, Sergeant, Police Department. Request for Service Retirement effective January 23, 2010; 27.92 years of service.
- t. **Gary R. Lynn**, Fire Engineer, Fire Department. Request for Service Retirement effective January 24, 2010; 21.50 years of service.
- u. **Phillip J. Malvini**, Police Officer, Police Department. Request for Service Retirement effective January 23, 2010; 23.69 years of service. **(SCD Pending)**
- v. **Julie D. Marin**, Police Officer, Police Department. Request for Service Retirement effective January 23, 2010; 28.73 years of service.
- w. **Jeffrey A. Martin**, Sergeant, Police Department. Request for Service Retirement effective January 23, 2010; 25.13 years of service.
- x. **William L. Mason**, Police Officer, Police Department. Request for Service Retirement effective January 23, 2010; 23.84 years of service.
- y. **James B. McClure, Jr.**, Fire Captain, Fire Department. Request for Service Retirement effective January 23, 2010; 28.70 years of service.
- z. **Michael K. McElvy**, Sergeant, Police Department. Request for Service Retirement effective January 23, 2010; 29.57 years of service.
- aa. **Michael T. McLaren**, Sergeant, Police Department. Request for Service Retirement effective January 23, 2010; 26.88 years of service.
- bb. **Karl R. Micotti**, Lieutenant, Police Department. Request for Service Retirement effective January 9, 2010; 26.19 years of service.
- cc. **Robert K. Miller**, Lieutenant, Police Department. Request for Service Retirement effective January 23, 2010; 28.63 years of service. **(SCD Pending)**
- dd. **Donald J. Moore**, Sergeant, Police Department. Request for Service Retirement effective January 23, 2010; 27.89 years of service.
- ee. **Dale L. Morgan**, Lieutenant, Police Department. Request for Service Retirement effective January 30, 2010; 28.75 years of service.
- ff. **Robert W. Mueller**, Arson Captain, Fire Department. Request for Service Retirement effective January 23, 2010; 25.52 years of service. **(SCD Pending)**
- gg. **Mark A. Muldrow**, Police Officer, Police Department. Request for Service Retirement effective January 24, 2010; 26.20 years of service.
- hh. **George E. Palma**, Fire Engineer, Fire Department. Request for Service Retirement effective January 23, 2010; 20.78 years of service.
- ii. **Steve Papenfuhs**, Sergeant, Police Department. Request for Service Retirement effective January 23, 2010; 28.96 years of service.
- jj. **Donald Parks**, Lieutenant, Police Department. Request for Service Retirement effective January 23, 2010; 28.96 years of service.
- kk. **Gunther J. Riedel**, Police Officer, Police Department. Request for Service Retirement effective January 23, 2010, 26.92 years of service.
- ll. **Douglas R. Rock**, Police Officer, Police Department. Request for Service Retirement effective January 23, 2010; 24.05 years of service.
- mm. **Karol B. Roy**, Police Officer, Police Department. Request for Service Retirement effective January 9, 2010; 26.12 years of service.

- nn. **Michael H. Shaw**, Fire Captain, Fire Department. Request for Service Retirement effective January 30, 2010; 25.03 years of service.
- oo. **Paul Shuman**, Police Officer, Police Department. Request for Service Retirement effective January 9, 2010; 25.09 years of service. **(SCD Pending)**
- pp. **Michael C. Smith**, Sergeant, Police Department. Request for Service Retirement effective January 9, 2010; 28.91 years of service.
- qq. **Alfred T. Sutcliffe**, Police Officer, Police Department. Request for Service Retirement effective January 29, 2010; 20.01 years of service.
- rr. **Gilberto Torres, Jr.**, Lieutenant, Police Department. Request for Service Retirement effective January 23, 2010; 29.30 years of service.
- ss. **Santiago R. Trejo**, Lieutenant, Police Department. Request for Service Retirement effective January 23, 2010; 27.02 years of service.
- tt. **Anthony H. Weir**, Sergeant, Police Department. Request for Service Retirement effective January 24, 2010; 26.85 years of service.
- uu. **Richard S. Williams**, Sergeant, Police Department. Request for Service Retirement effective January 23, 2010; 29.57 years of service. **(SCD Pending)**

2. **Disabilities**

- a. **Craig C. Clifton**, Police Officer, Police Department. Request for Service-Connected Disability Retirement effective January 7, 2010; 28.69 years of service.
- b. **Alan J. Damon**, Police Officer, Police Department. Request for Service-Connected Disability Retirement effective January 7, 2010; 26.87 years of service.
- c. **Timothy L. Gall**, Police Officer, Police Department. Request for Service-Connected Disability Retirement effective January 7, 2010; 15.33 years of service.
- d. **David E. Hightower**, Police Officer, Police Department. Request for Service-Connected Disability Retirement effective August 23, 2009; 13.05 years of service.

3. **Change in Status**

- a. **Patrick H. Carder**, Retired Fire Engineer. Request for change to Service-Connected Disability Retirement effective July 12, 2008; 28.30 years of service.
- b. **Jacob T. Ferguson**, Retired Police Officer. Request for change to Service-Connected Disability Retirement effective May 30, 2009; 7.07 years of service. **(Closed Session Requested)**
- c. **Paul M. Sprague**, Retired Fire Captain. Request for change to Service-Connected Disability Retirement effective November 1, 2008; 25.45 years of service
- d. **David B. Wysuph**, Retired Sergeant. Request for change to Service-Connected Disability Retirement effective January 29, 2005; 31.96 years of serviced.

4. **Deferred Vested - None**

DEATH NOTIFICATIONS

- 5. Notification of the death of Thomas A. Bergstrom, Retired Fire Captain; retired 7/15/95; died 10/11/09. Survivorship benefits to Marjorie Bergstrom, spouse.
- 6. Notification of the death of Betty J. Keiser, Retired Police Identification Technician; retired 1/2/76; died 11/18/09. No survivorship benefits.
- 7. Notification of the death of Daniel M. Lopez, Retired Police Officer; retired 6/4/86; died 10/11/09. Survivorship benefits to Edna S. Lopez, spouse.

8. Notification of the death of Ernest R. Walker, Retired Fire Captain; retired 7/15/95; died 10/11/09. Survivorship benefits to Marjorie Bergstrom, spouse.

NEW BUSINESS

9. Discussion and action regarding [Segal's non-economic assumptions](#) for the valuation for the period ending 30 June 2009.
10. Discussion and action regarding [Market Value of Assets Corridor](#).
11. Discussion and action regarding recommendation for [annual Plan valuations](#).
12. Request for Board discussion and direction to staff concerning [Alex Gurza's memo dated 9/21/09 concerning actuarial valuation issues and Segal's response dated 10/29/09](#).
13. Approval of Segal recommended [assumptions for the 6/30/09 Retiree Health Actuarial Study](#).
14. Acceptance of City Auditor's report entitled: [Audit of Pensionable Earnings and Time Reporting](#).
15. Discussion and action on [Council's action at their 12/15/09 meeting](#) directing City Attorney to draft ordinance amending Muni Code to require all Boards and Commissions meet at City Hall.
16. Ratification of Investment Committee delegation of [authority to staff to select transition managers and adoption of Resolution No. 3638](#) memorializing this action.
17. Election of Board Chair/Vice Chair for 2010.
18. Discussion and action on Board policy for developing monthly Board meeting agendas.
19. Approval of [Amendment to Agreement with Saltzman & Johnson Law Corporation](#), Board's conflicts counsel, to include professional services provided by Brandie M. Barrows, Attorney, effective August 1, 2009 and to allow for addition of personnel subject to approval of City Attorney's Office and Board Secretary.

OLD BUSINESS/CONTINUED-DEFERRED ITEMS

20. Oral update on Travel Audit compliance.
21. Oral update on the FLSA/Payroll issue.

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee (Bacigalupi/Johnson/Keesling/Alternate:Liccardo – next meeting 1/21/10
Real Estate Committee (Bacigalupi/Keesling /Taylor/Alternate: Herrera) – next meeting 1/21/10

Investment Committee of the Whole (Full Board)

22. [Summary of Quarterly COW](#) held 20 August 2009

Audit Committee (Brill/Johnson/Taylor/Alternate: Bacigalupi) – Next meeting TBD

CONSENT CALENDAR

23. **Approval of Minutes**
[Monthly meeting held 3 December 2009](#)

Approval of Travel/Conference Attendance

Ali Amiry | CalAPRS' Investment Officers Roundtable –Ontario, 28 January 2010

24. **Approval of Monthly Expenses**
Report of P&F Retirement Plan [administrative expenses for November 2009](#)

25. **Pending Action**
[Updated List](#) as of 22 December 2009

26. **Benefits Review**
[Summary of meeting held in December 2009](#)

27. **Return of Contributions**
a. [Voluntary](#)
b. Involuntary – None

28. **Investments**
[Adoption of Resolution No. 3637](#) for the period October 1 through 31, 2009

29. **Communication/Information**
a. [Report of P&F Retirement Plan Investments](#) as of October 31, 2009
b. Macias Gini & O'Connell's [Audit Report to the Police & Fire Retirement's Board of Administration](#) for the fiscal year ended 30 June 2009
c. Macias Gini & O'Connell's [Government Auditing Standards Opinion](#) for the year ended 30 June 2009.

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

30. Notification of [IFEBP's 2010 Schedule of Educational Programs](#)

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.