

POLICE AND FIRE RETIREMENT PLAN

Minutes of the Board Meeting

THURSDAY

SAN JOSÉ, CALIFORNIA

March 2, 2006

CALL TO ORDER

The Board of Administration of the Police and Fire Department Retirement Plan met at 8:35 a.m., on Thursday, March 2, 2006, in regular session in the Department of Retirement Services' Conference Room, 1737 North First Street, Suite 580, San José, California.

ROLL CALL

Present:

MARK J. SKEEN, CHAIR

KENNETH HEREDIA, VICE CHAIR

BILL BRILL

LARRY LISENBEE

BRET MUNCY

CINDY CHAVEZ

Fire Employee Representative

Retiree Representative

Civil Service Representative

City Administration Representative

Police Employee Representative

City Council Representative

ABSENT:

DAVID CORTESE

City Council Representative

ALSO PRESENT:

Edward F. Overton -SECRETARY / DIRECTOR

Russ Richeda -Saltzman & Johnson

Roger Pickler -Staff

Judy Powell - "

Henry DeGroot -SJFD Retiree

Kerry Burns -Fire

Maria Loera -Staff

Debbi Warkentin -Staff

Susan Devencenzi -City Attorney

Aracely Rodriquez -OER

Tamasha Johnson -Staff

Udaya Rajbhandari - "

Donna Busse - "

Rhonda Snyder - "

Aleta Holcomb - "

REGULAR SESSION

ORDERS OF THE DAY

The Chair called the meeting to order at 8:35 a.m.

RETIREMENTS

Service - None

Disabilities - None

Change in Status

Henry D. Degroot, Retired Battalion Chief. Request for change to Service-Connected Disability Retirement effective January 31, 2005; 29.97 years of service.

Retired Battalion Chief DeGroot was present and was represented by *Sam Swift*.

For the record, the following additional medical reports have been received:

Doctor's Name

Report Date

Shahid Siddqui	7/27/04; 7/28/04; 9/24/04 & 3/16/05
Jake Benford	7/24/04

<u>Medical Director</u>	<u>Report Date</u>
Dr. Rajiv Das	1/12/06

Dr. Das summarized Mr. DeGroot's medical condition.

Mr. Swift discussed Mr. DeGroot's work and medical history.

(M.S.C. Heredia/Cindy) to approve application. Motion carried 6-0-1 (Cortese absent).

Deferred Vested - None

DEATH NOTIFICATIONS

Notification of the death of James L. Emmons, Retired Sergeant; retired 2/5/86; died 2/2/06, and survivorship benefits to Patricia Emmons, spouse.

(M.S.C. Brill/Heredia) to approve benefits. Motion carried 6-0-1.

NEW BUSINESS

Approval of Full Retirement Option (Unreduced) to be paid to Marcella E. Raul, ex-spouse of Gary Raul, Police Officer.

(M.S.C. Brill/Muncy) to approve benefits. Motion carried 6-0-1.

OLD BUSINESS / CONTINUED ITEMS - None

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee (Skeen/Heredia/Muncy)

- Summary of meeting held 18 January 2006.
- Summary of meeting held 3 February 2006.

The item is note and file.

Real Estate Committee (Skeen/Heredia/Muncy – Alt: Vacant)

- Summary of meeting held 18 January 2006.
- Summary of 3201 C Corp meeting held 18 January 2006.
- Summary of 3301 C Corp meeting held 18 January 2006.

The item is note and file.

Investment Committee of the Whole (Full Board) - None

APPROVAL OF MINUTES

Monthly board meeting held 2 February 2006.

(M.S.C. Brill/Chavez) to approve item. Motion carried 6-0-1.

Special board meeting held 2 February 2006.

The Secretary stated that the Board should have received a corrected version of the minutes, as requested by Mr. Platten.

The Chair said that the Fire Fighters Association has requested that the special meeting minutes be redone by office staff or a court reporter to provide a verbatim transcription.

(M.S.C. Brill/Chavez) to approve item. Motion carried 6-0-1.

PENDING ACTIONS LIST

Updated list as of 22 February 2006.

One update regarding the surviving child passed by Council to be effective on July 1, 2006.

(M.S.C. Brill/Heredia) to approve item. Motion carried 6-0-1.

BENEFITS REVIEW - None

CONSENT CALENDAR

(M.S.C. Heredia/Brill) to approve Consent Calendar. Motion carried 6-0-1.

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

Notification of IFEBP's Benefits Conference for Public Employees to be held in Orlando, Florida, March 20 and 21, 2006.

ADJOURNMENT

There being no further business, at 8:46 a.m., **The Chair** stated the meeting would be adjourned.

MARK J. SKEEN, CHAIR
BOARD OF ADMINISTRATION

ATTEST:

EDWARD F. OVERTON, SECRETARY
BOARD OF ADMINISTRATION