



BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES

1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

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SECRETARY

RUSSELL U. CROSBY

THURSDAY

10 SEPTEMBER 2009

8:30 A.M.

A G E N D A

ORDERS OF THE DAY

RETIREMENTS

1. Disability Retirements for Hearing

- a. **Elizabeth Harding**, Parks Maintenance Repair Worker II, Parks, Recreation and Neighborhood Services Department. Request for a service-connected disability retirement effective January 11, 2009; 16.49 years of service.
- b. **William Meyers**, Associate Construction Inspector, Transportation Department. Request for a service-connected disability retirement effective May 20, 2005; 4.23 years of service.

CONSENT CALENDAR (Items 2 through 8)

2. Request for approval of Service Retirements

- a. **James J. Atkins**, Plant Mechanic Supervisor, Environmental Services Department; effective September 5, 2009, 30.02 years of service.
- b. **Joy C. Bennett**, Police Data Specialist II, Police Department; effective September 5, 2009, 30.04 years of service.
- c. **Lois T. Kaisaki**, Office Specialist II, Airport Department; effective September 5, 2009, 21.00 years of service.
- d. **Catherine P. Noble**, Gerontology Specialist, Parks, Recreation and Neighborhood Services Department; effective September 5, 2009, 13.11 years of service.
- e. **Sharon H. Pao**, Librarian II, Library Department; effective September 5, 2009, 16.06 years of service.
- f. **Joaquin G. Quidachay**, Plant Operator, Environmental Services Department; effective September 19, 2009, 8.15 years of service.

Deferred Vested

- g. **Barbara A. Keegan**, Principal Engineer, Public Works Department; effective September 30, 2009, 19.04 years of service. (w/Reciprocity).
- h. **J. P. Tindell**, Senior Analyst, Public Works Department; effective August 26, 2009, 9.47 years of service.

3. **Board Minutes**
[Approval of Minutes of August 13, 2009](#)
4. **Return of Contributions**
 - a. Voluntary
 - b. Involuntary
5. **Investment Summary Report**
[Report of Federated Investments – June 2009](#)
6. **Approval of Monthly Expenditures**
[Report of Federated Retirement Plan expenses as of June 2009](#)
7. **Communication / Information**
 - a. [Pending Actions](#)
 - b. [Benefits Review Forum \(BRF\) – August 2009](#)
 - c. [Legal Updates Concerning Placement Agents](#)
 - d. [Update on Federated Board vacancy](#)
 - e. [Macias, Gini & O’Connell audit engagement fee communication](#)
8. **Investments**
[Adoption of Resolution No. acknowledging receipt of a report on investments for the period June 1 through 30, 2009.](#)
9. **DEATH NOTIFICATIONS (Moment of Silence)**
John E. Gleeson, Senior Analyst, Library Department; retired 10/12/91, died 6/27/09. Survivorship benefits to Anne J. Gleeson, spouse.

OLD BUSINESS/DEFERRED-CONTINUED ITEMS

10. Travel Audit compliance update.
11. [Adoption of Resolution No. 6497 determining that it would not be reasonable to pursue collection efforts for the recovery of Supplemental Retiree Benefit Reserve amounts that were over-distributed to retirees](#)
12. [Report on information/documents requested by Securities & Exchange Commission.](#)

NEW BUSINESS

13. Request for Board direction on staff recommendation to issue RFP for tax counsel.
14. [Approval of change to Rebecca Mitic’s service-connected disability retirement effective date](#) from 6/11/09 to 11/5/07.
15. [Board discussion and possible action on changing meeting location.](#)
16. Acknowledgement and notification of the replacement of Strategic Investment Solutions (SIS).
17. [Introduction of the new investment consultant – Meketa Investment Group.](#)
18. [Approval to invest \\$50 million in convertible securities with Calamos Advisors and for the Secretary to negotiate and execute an agreement with Calamos Advisors.](#)
19. [Board discussion and possible action on GRS’ contribution and actuarial projections.](#)

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

20. **Committee for Investments (Perkins/Loesch/Busse – alternate/Constant)**
 - a. [Summary of meeting held 21 July 2009](#)
21. **Committee of the Whole (Full Board) – last meeting 8/27/09**
22. **Policy Committee (Busse/Overton/Constant – alternate/Loesch) – Next meeting 9/14/09 at 3 p.m.**

EDUCATION AND TRAINING

FUTURE AGENDA ITEMS

PUBLIC/RETIREE COMMENTS

23. **Comments from the Public**

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.