



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES



BOARD OF ADMINISTRATION

CITY HALL

City Hall Wing Committee Rooms 118/119
200 East Santa Clara Street, San Jose, CA 95113

BOARD MEMBERS

Matt Loesch, Chair
Lara Druyan, Vice-Chair
Arn Andrews, Trustee
Michael Armstrong, Trustee
Martin Dirks, Trustee
Stuart Odell, Trustee
Ed Overton, Trustee

NON-VOTING BOARD MEMBER

Pete Constant

ACTING DIRECTOR RETIREMENT SERVICES

Donna Busse

COUNSEL

Harvey L. Leiderman, General and Fiduciary
Counsel

THURSDAY

NOVEMBER 15, 2012

8:30 A.M.

AGENDA

MEETING WILL BEGIN WITH ITEM 5.2 AT 8:30 A.M., FOLLOWED BY ITEM 5.3

• **ORDERS OF THE DAY**

1. **DISABILITY RETIREMENTS**

1.1 **Approval of Staff Recommendation to Deny Service-Connected Disability**

(Time certain 10:30 a.m.)

- a. **Matthew A. Chasuk**, Security Officer, Convention, Arts & Entertainment. Request for a Service-Connected Disability Retirement, effective August 1, 2010, 12.68* years of service. *(With reciprocity)*

2. **CONSENT CALENDAR** (Items 2.1 through 2.9)

- 2.1 Approval of Lifetime Retirement Monthly Payment Option to be paid to Stephanie M. Walsh, ex-spouse of Plant Mechanic, **Neil Walsh**, to be effective December 5, 2012 under Part 23, Section 3.28.2700 of the San Jose Municipal Code.

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Sonia Morales (408) 794-1004 as soon as possible, but at least three business days before the meeting.

*Estimated

For questions, please contact Sonia Morales at (408) 794-1004.

2.2 Approval of Staff Recommendation to approve a Non-Service-Connected Disability

Mary Z. Nacu, Assistant Director, Library Department. Request for a Non-Service-Connected Disability Retirement, effective June 30, 2012; 10.24* years of service.

2.3 Approval of Service Retirements

- a. **Maria Aguilar**, Development Specialist, Housing Department, effective December 22, 2012; 30.13* years of service.
- b. **Qiming Huang**, Sanitary Engineer, Department of Transportation, effective December 8, 2012; 16.59* years of service.
- c. **Mike M. Imanaka**, Senior Events Coordinator, Department of Transportation, effective November 24, 2012; 12.80* years of service.
- d. **Henry Servin**, Senior Engineer, Department of Transportation, effective December 22, 2012; 14.43* years of service.
- e. **David T. Smith**, Associate Engineering Technician, Department of Transportation, effective November 24, 2012; 11.60* years of service.

2.4 Approval of Deferred Vested

- a. **Renee Lisa Combs**, Library Clerk, Library Department, effective December 24, 2012; 6.84* years of service.
- b. **Steve D. Grimley**, Groundswoker, Parks, Recreation & Neighborhood Services, effective December 26, 2012; 19.03* years of service.
- c. **Mansour M. Nasser**, Deputy Director, Environmental Services Department, effective December 8, 2012; 27.11* years of service.
- d. **Diane E. Shantz**, Senior Public Safety Dispatcher, Police Department, effective December 22, 2012; 16.12* years of service.

2.5 Rescission of Retirement Application

- a. Approval to rescind the application of **Mharr Dirige**, approved at the October 18, 2012 meeting for the effective date of September 17, 2012.

2.6 Approval of Board Minutes

- a. [Approval of Board Minutes of October 18, 2012.](#)

2.7 Approval of Return of Contributions

- a. Voluntary
- b. Involuntary

2.8 Acceptance of Communication/Information Reports

- a. [Benefits Review Forum Report, October 2012.](#)

- b. [Memo from Alex Gurza, Deputy City Manager, regarding Risk and Volatility, dated November 6, 2012.](#)
- c. Educational Travel Reports:
 - [Albourne Client Conference, Chicago, IL – October 2-3, 2012 – by Marty Dirks.](#)

2.9 Approval of Travel / Conference Attendance

- a. Pete Constant - CalAPRS, Board Leadership Institute: Advanced Principles in Governance, A CalAPRS Education Partnership w/ UCLA Anderson School of Management - January 29-31, 2013.

3. DEATH NOTIFICATIONS (Moment of Silence)

- 3.1 **Florence Collins**, Senior Library Clerk, retired 01-10-87, died 10-04-12. No survivorship benefits.
- 3.2 **Jeffrey E. Ford**, Recreation Program Specialist, active employee, died 09-03-12. Survivorship benefits to Melissa A. Ford, spouse.
- 3.3 **Yukio Kawabata**, Gardener, retired 01-31-87, died 09-19-12. No survivorship benefits.
- 3.4 **Robert E. Martin**, Senior Custodian, retired 09-03-83, died 10-14-12. No survivorship benefits.
- 3.5 **Stephen R. Ottens**, Painter, retired 11-25-07, died 09-06-12. Survivorship benefits to Patricia Ottens, spouse.
- 3.6 **Dorothy M. Stephan**, Senior Typist Clerk, retired 07-05-92, died 09-25-12. No survivorship benefits.
- 3.7 **Roy U. Storer**, Building Inspector, retired 01-14-78, died 09-30-12. Survivorship benefits to Rita Storer, spouse.
- 3.8 **Peter Tanuska**, Survey Field Supervisor, retired 03-31-11, died 09-05-12. No survivorship benefits.

4. OLD BUSINESS-DEFERRED/CONTINUED ITEMS

- 4.1 **CLOSED SESSION:** CONFERENCE WITH LEGAL COUNSEL – LITIGATION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(a),

Mulholand, et al v. City of San Jose, et al, Santa Clara County Superior Court No. 1-12-CV-219748.

- 4.2 **CLOSED SESSION:** CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION PURSUANT TO GOVERNMENT CODE SECTION 45956.9(a) (4 CASES) (MEASURE B LITIGATION)

Mukhar, et al v. City of San Jose, et al.
Santa Clara County Superior Court Case No. 1-12-CV-226574

Harris, et al v. City of San Jose, et al.
Santa Clara County Superior Court Case No. 1-12-CV-226570

AFSCME v. City of San Jose, et al.
Santa Clara County Superior Court Case No. 1-12-CV-227864

- 4.3 **CLOSED SESSION**: CONFERENCE WITH LEGAL COUNSEL – PURSUANT TO GOVERNMENT CODE SECTION §54956.9(c) – Deciding whether to initiate litigation (one case).

OPEN SESSION

- 4.4 Update on Pension Administration System RFP.
- 4.5 [Discussion and action authorizing the Secretary to negotiate and execute an agreement with Granicus for Agenda Management Software, Voting System Software, and Hosting Services; and additional budget of \\$15,000 for mobile services.](#)
- 4.6 [Update on Retirement Services organization and staffing.](#)
- 4.7 [Discussion and action on the status of the Retirees Association dues change.](#)

5. **NEW BUSINESS**

- 5.1 Investments
- a. [Presentation of the Pension Trust Flash Performance Report as of October 2012.](#)
 - b. [Discussion and action on approval for the Secretary to negotiate and execute a contract extension with Eagle Asset Management for a three-year term ending June 30, 2015.](#)
- 5.2 [Discussion and action on Cheiron's preliminary Valuation Results.](#)
(Time certain 8:30 a.m.)
- 5.3 [Discussion and action on Cheiron's preliminary OPEB Assumptions.](#) *(Immediately following Item 5.2, time certain 8:30 a.m.)*
- 5.4 Discussion and action on [System Expenses for September 2012.](#)
- 5.5 Discussion and action on Stakeholder's Education.
- 5.6 [Discussion and action on a City Ordinance amending various sections of Chapter 3.28 of Title 3 of the San Jose Municipal Code to clarify the City Charter supersedes the Federated City Employees Retirement Plan in event of conflict, clarify the definition of Tier 2 member, discontinue the Supplemental Retiree Benefit Reserve, clarify actuarial soundness is determined consistent with the California Constitution, and make additional requirements for mandatory Medicare enrollment, to be effective January 1, 2013.](#)
- 5.7 **CLOSED SESSION**: PUBLIC EMPLOYEE APPOINTMENT AND EMPLOYMENT. GOVERNMENT CODE 54957(b). POSITION: DIRECTOR OF RETIREMENT SERVICES.

OPEN SESSION

6. COMMITTEES/REPORTS/RECOMMENDATIONS

6.1 Investment Committee (Druyan/Odell/Dirks)

Last Meeting: October 10, 2012 - Next Meeting: December 12, 2012

6.2 Audit Committee (Armstrong/Andrews/Overton)

- Next Meeting: November 26, 2012

a. Update from Chair of Audit Committee.

6.3 Governance Committee (Loesch/Armstrong/Odell)

Last Meeting: August 31, 2012 - Next Meeting: TBD

a. Update from Chair of Governance Committee.

6.4 Ad Hoc Personnel Committee (Loesch/Druyan/Dirks)

Last Meeting: August 15, 2012 - Next Meeting: TBD

a. Update from Chair of Ad Hoc Personnel Committee.

b. Discussion and action on recruitment process for the Director and Chief Investment Officer.

c. Discussion and action regarding scope, composition, and duties of the committee.

7. EDUCATION & TRAINING

7.1 Educational Programs and Courses

a. CalAPRS – Advanced Course in Retirement Plan Administration, Los Angeles Marriott Burbank Airport Hotel, Burbank, CA – December 5-7, 2012.

7.2 Conferences and Seminars

7.3 Research Papers and Articles

• **FUTURE AGENDA ITEMS**

• **PUBLIC/RETIREE COMMENTS**

• **ADJOURNMENT**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body. Our facility is equipped with assistive listening devices for the hearing impaired.