



CITY OF SAN JOSE, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES

POLICE AND FIRE DEPARTMENT RETIREMENT PLAN
BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES – 1737 N. FIRST STREET, SUITE 600

BOARD MEMBERS

Mark J. Skeen, Chair
Ken Heredia, Vice Chair
Bill Brill, Trustee
Cindy Chavez, Trustee
David Cortese, Trustee
Larry Lisenbee, Trustee
Bret Muncy, Trustee

DIRECTOR

Edward F. Overton

THURSDAY

3 AUGUST 2006

8:30 A.M.

AGENDA

ORDERS OF THE DAY

RETIREMENTS

1. **Service**
 - a. **Armando Alvarez**, Police Officer, Police Department. Request for Service Retirement effective August 12, 2006; 27.13 years of service. **(SCD Pending)**
 - b. **Gary R. Bertelsen**, Sergeant, Police Department. Request for Service Retirement effective August 12, 2006; 25.88 years of service. **(SCD Pending)**
 - c. **Joseph M. Franco**, Fire Engineer, Fire Department. Request for Service Retirement effective August 12, 2006; 30.26 years of service. **(SCD Pending)**
 - d. **Robert K. Meheula, Jr.**, Police Officer, Police Department. Request for Service Retirement effective August 12, 2006; 25.53 years of service.
 - e. **Joseph D. Roberts**, Fire Captain, Fire Department. Request for Service Retirement effective July 15, 2006; 32.41 years of service. **(SCD Pending)**
 - f. **Gregory D. Spence**, Battalion Chief, Fire Department. Request for Service Retirement effective August 3, 2006; 30.24 years of service. **(SCD Pending)**
 - g. **Walter Tibbet**, Police Captain, Police Department. Request for Service Retirement effective July 4, 2006; 26.39 years of service.
 - h. **William A. Waggoner**, Police Officer, Police Department. Request for Service Retirement effective July 15, 2006; 30.60 years of service. **(SCD Pending)**
2. **Disabilities** - None
3. **Change in Status** – None
4. **Deferred Vested**
 - a. **Ronald L. Martinelli**, Former Police Officer. Request for Deferred Vested Benefits effective June 10, 2006; 15.04 years of service.

DEATH NOTIFICATIONS

5. Notification of the death of Dick Anthony, Retired Police Officer, retired 2/4/93; died 6/7/06 and survivorship benefits to Nancy Anthony, spouse.
6. Notification of the death of Arthur R. Miller, Retired Sergeant, retired 5/1/72; died 7/8/06, and survivorship benefits to Wanda Miller, spouse

NEW BUSINESS

7. Oral update from Paul Kimura, Avery Associates, on the continuing recruitment for Retirement Services' deputy director.

OLD BUSINESS/CONTINUED-DEFERRED ITEMS - None

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee (Skeen, Heredia, Muncy)

8. Summary of meeting held 17 May 2006.
9. Summary of meeting held 15 June 2006.

Real Estate Committee (Skeen, Heredia, Muncy)

10. Summary of meeting held 15 June 2006.

Investment Committee of the Whole (Full Board)

11. Summary of meeting held 17 May 2006.

APPROVAL OF MINUTES

12. Monthly Board Meeting held 1 June 2006.
13. Special Board Meeting held 13 July 2006.

PENDING ACTION LIST

14. Updated list as of 25 July 2006.

BENEFITS REVIEW

15. Summary of Benefits Review Forum that was held April 2006.
16. Summary of Benefits Review Forum held May 2006
17. Summary of Benefits Review Forum held June 2006

CONSENT CALENDAR

18. **Return of Contributions**

- a. Voluntary
- b. Involuntary – None

19. **Investments**

- a. Adoption of Resolution No. 3203 for the period April 1 through 30, 2006.
- b. Adoption of Resolution No. 3204 for the period May 1 through 31, 2006

20. **Communication/Information**

- a. Reports of Police & Fire Plan Investments – April and May 2006
- b. Director's 2nd Quarter 2006 Report
- c. Macias, Gini's 2006 Audit Service Plan
- d. Letter from Mercer concerning the Police Benefit Enhancement and June 30, 2005 Actuarial Valuation
- e. Informational memo on the procedure for Retirement-related ordinance approval.
- f. Russ Richeda's update on San Diego City Retirement (Civil & Criminal Update)
- g. Russ Richeda's update on San Diego City Employees Retirement Grand Jury Felony Indictment.
- h. Russ Richeda's update Legal & Legislative Updates.
- i. Draft agenda for 13th Annual Retreat scheduled for 29 September 2006

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING - None

ADJOURNMENT