BOARD OF ADMINISTRATION

Meeting Minutes - Final

Police and Fire Governance Committee

City Hall
Wing Committee Rooms
118-120
200 East Santa Clara
Street, San Jose, CA 95113

Thursday, October 3, 2013	11:30 AM	City Hall Wing Room 118-120

or immediately following the conclusion of the Police and Fire Retirement Board meeting.

CALL TO ORDER

The Board of Administratoin of the Police and Fire Department Governance Committee met on Thursday, October3, 2013 at City Hall Wing Rooms 118/120, 200 East Santa Clara Street, San Jose, California 95113. Chair Kaldor called the meeting to order at 12:32 p.m.

Present 3 - Sean Kaldor, Richard Santos, and Vincent Sunzeri

Absent 1 - Bettina Rounds

Retirement Staff Present: Roberto L. Peña; Donna Busse; Sonia Morales; Michelle San Miguel.

Also Present: Jeffrey Rieger, General and Fiduciary Counsel

Police and Fire Agenda

1. Approval of Minutes of June 6, 2013 Police & Fire Department Retirement Plan Governance Committee.

   A motion was made to approve the Minutes of June 6, 2013 Police & Fire Department Retirement Plan Governance Committee.

   Approved. (M.S.C. Kaldor/Santos 3-0-0).

2. Discussion and action on City's request for a committee to give input on Director's review.

   Chair Kaldor led the discussion and made a recommendation for the City to provide input regarding the evaluation of the Director and CIO and to have the two Boards' Chairs evaluate the CEO and two IC Chairs evaluate the CIO.

   A motion was made to recommend for adoption to the Board.

   Approved. (M.S.C. Kaldor/Sunzeri 3-0-0).

   Following the meeting it was determined that the approved motion confirmed

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the existing policy as set forth in the Board's Governance Manual.

3.   Discussion and action on the Chair of the Governance Committee.

The discussion was led by Chair Kaldor regarding the Chair of the Governance Committee. He stated that the Board Chair is not supposed to be Chair of a committee. Chair Kaldor made a recommendation that Trustee Rounds assume the position as the Governance Chair.

A motion was made to appoint Trustee Rounds as Chair of the Governance Committee.
Approved. (M.S.C. Kaldor/Sunzeri 3-0-0)

4.   Discussion and action on referral of the risk management RFI Project to the Governance Committee or the full Board. *(Deferred from the October 3rd Governance Committee meeting)*

Trustee Kaldor requested the remaining items on the agenda be deferred and have Staff work with Chair Rounds on these matters. This matter was deferred to a future Committee meeting.

<u>**Items that continue to be deferred and will be placed on future Governance Committee agenda for discussion and action:**</u>

Items a-e were deferred to future Police and Fire Governance Committee meetings.

a.   Discussion and action on Governance Committee priorities and work plan.

This Item was deferred to a future Committee meeting.

b.   Discussion and action on process to hear disability retirement applications for active Board members. *(Deferred from the March 11, 2013 Governance Committee meeting)*

This Item was deferred to a future Committee meeting.

c.   Discussion and action to review the Police & Fire Travel Policy and Education Policy to identify and resolve conflicts and to synchronize with the Federated City Employees' Retirement System.

This Item was deferred to a future Committee meeting.

d.   Discussion and action on Cortex Phase II Report and Recommendations referred from the Police & Fire Retirement Board:

     a.   Role of the Retirement Boards regarding legislative changes affecting the nature or cost of the benefits provided by the Retirement System.

     b.   Position of the non-voting board member and stakeholder.

c. External independent review of the fiduciary and management practices every 5 years, Committee to prioritize reviews.

This Item was deferred to a future Committee meeting.

e.   Discussion and action on Board Operations Policy.

This Item was deferred to a future Committee meeting.

APPROVED:

Roberto L. Peña, Secretary
BOARD OF ADMINISTRATION