



CITY OF SAN JOSE, CALIFORNIA

DEPARTMENT OF RETIREMENT SERVICES

POLICE AND FIRE DEPARTMENT RETIREMENT PLAN
BOARD OF ADMINISTRATION

DEPARTMENT OF RETIREMENT SERVICES – 1737 N. FIRST STREET, SUITE 600

BOARD MEMBERS

Mark J. Skeen, Chair
Ken Heredia, Vice Chair
Bill Brill, Trustee
David Cortese, Trustee
Scott Johnson, Trustee
Bret Muncy, Trustee
Forrest Williams, Trustee

DIRECTOR

Edward F. Overton

THURSDAY

3 MAY 2007

8:30 A.M.

REVISED
AGENDA

ORDERS OF THE DAY

RETIREMENTS

1. **Service**

- a. **Michael W. Ross**, Lieutenant, Police Department. Request for Service Retirement effective May 5, 2007; 26.04 years of service. **(SCD Pending)**

2. **Disabilities - None**

3. **Change in Status**

- a. **Manuel P. Alarcon**, Retired Fire Chief. Request for change to Service-Connected Disability Retirement effective January 6, 2003; 26.72 years of service.
b. **Clarence R. Wells** Retired Fire Captain. Request for change to Service-Connected Disability Retirement effective January 30, 2006; 29.05 years of service.

4. **Deferred Vested – None**

5. **DEATH NOTIFICATIONS**

- a. Notification of the death of John K. Gerhard, Retired Fire Chief; retired: 3/4/78; died 4/9/07. No survivorship benefits to be paid.

NEW BUSINESS

6. Approval to pay the Chair's attorney's fees in the amount of \$1,125.00 incurred due to the City's investigation into the release of members' information.
7. Request for direction to staff to take steps needed to make pre-tax health benefit for public safety officers contained in the Pension Protection Act of 2006 available for P&F Plan retirees who participate in the health and dental plans provided by the City.

8. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE §54956.9(a) - EXISTING LITIGATION**
Title of Case: *Mark Bell v. Board of Administration, Santa Clara County Superior Court No. 1-03-CV814433*
9. Approval of additional investment in the 3201 C Street Corporation to be drawn down throughout the calendar year 2007 for an amount not to exceed \$400,000.
- 9a. Approval of request from Lt. Michael Ross to rescind approval of application for service retirement effective May 5, 2007.
- 9b. Notice of request for actuarial information on P&F retirees.

OLD BUSINESS/CONTINUED-DEFERRED ITEMS

10. Request for Board direction to staff to proceed with the development and issuance of an RFI for a consultant to conduct an operational audit of the Department of Retirement Services.

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee (Skeen, Heredia, Muncy)

11. Summary of meeting held 18 April 2007

Real Estate Committee (Skeen, Heredia, Muncy) – next meeting 21 June 2007
Investment Committee of the Whole (Full Board) - next meeting 17 May 2007

APPROVAL OF MINUTES

12. Monthly Board Meeting held 5 April 2007
13. Monthly Board Meeting held 1 March 2007 (cont'd from April)
14. Special Board Meeting held 1 March 2007 (cont'd from April)
15. Special Board Meeting held 15 March 2007 (cont'd from April)

PENDING ACTION LIST

16. Updated list as of 23 April 2007

BENEFITS REVIEW

17. Summary of meeting held March 2007.

CONSENT CALENDAR

18. **Return of Contributions**
 - a. Voluntary - None
 - b. Involuntary – None

19. **Investments**

- a. Adoption of Resolution No.3289 for the period February 1 through 28, 2007

20. **Communication/Information**

- a. Reports of P & F Department Retirement Plan Investments – February 2007
- b. Conference Report on attendance at Wharton
- c. The Annual Economic Impacts of CalPERS Benefit Payments Report
- d. Information memo on retention of members' personal information
- e. Informational memo on disability retirement timeline
- f. Update on Military Reservist Reconciliation
- g. Sunshine Reform Matrix

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

- 21. Notification of Opal Financial's Investment Trends Summit to be held in Aleyska Resort, Girdwood, Alaska, July 15 through 17, 2007

ADJOURNMENT