



CITY OF SAN JOSE, CALIFORNIA

DEPARTMENT OF RETIREMENT SERVICES

POLICE AND FIRE DEPARTMENT RETIREMENT PLAN
BOARD OF ADMINISTRATION

DEPARTMENT OF RETIREMENT SERVICES – 1737 N. FIRST STREET, SUITE 600

BOARD MEMBERS

Mark J. Skeen, Chair
Ken Heredia, Vice Chair
Bill Brill, Trustee
Cindy Chavez, Trustee
David Cortese, Trustee
Larry Lisenbee, Trustee
Bret Muncy, Trustee

DIRECTOR

Edward F. Overton

THURSDAY

5 OCTOBER 2006

8:30 A.M.

AGENDA

ORDERS OF THE DAY

RETIREMENTS

Service - None

Disabilities - None

Change in Status - None

Deferred Vested - None

DEATH NOTIFICATIONS - None

NEW BUSINESS

1. Authorization to reimburse Mary Law, survivor of Booker Law, for overpayment for monthly medical coverage.
2. Discussion on hearing disability retirement applications in closed session.

OLD BUSINESS/CONTINUED-DEFERRED ITEMS

3. Oral update on medical care providers' RFP from Human Resources representative.
4. Adoption of Resolution No. 3179 to implement Board-approved changes to the Police & Fire Department Retirement Plan's Investment Policy Statement.
5. Update on excess earnings benefit.

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee (Skeen, Heredia, Muncy)

6. Summary of meeting held 21 September 2006.
 - a. Approval to modify Mini-Tender policy language in Plan's Investment Policy Statement.

Real Estate Committee (Skeen, Heredia, Muncy)

7. Summary of meeting held 21 September 2006

Investment Committee of the Whole (Full Board) - next meeting November 2006

APPROVAL OF MINUTES

8. Monthly Board Meeting held 7 September 2006

PENDING ACTION LIST

9. Updated list as of 26 September 2006

BENEFITS REVIEW

CONSENT CALENDAR

10. **Return of Contributions**

- a. Voluntary - None
- b. Involuntary – None

11. **Investments**

- a. Adoption of Resolution No. 3216 for the period June 1 through 30, 2006.

12. **Communication/Information**

- a. Report of Police & Fire Plan Investments – June 2006
- b. City Auditor's final report on audit of the City's Procurement Plan Program.
- c. Susan Devencenzi's report on Meyers-Millias-Brown meet and confer requirements regarding changes in retirement benefits.
- d. Quarterly Financial Packet for the Quarter ending 30 June 2006.
- e. Russ Richeda's report on possible amplification of Board Conflict-of-Interest Training.
- f. Russ Richeda's update on AB 1234 State Mandated Ethics Training
- g. Russ Richeda's legal update (Domestic Partners Coverage and Section 457 Plans).

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

13. Notification of CalAPRS' Trustees' Roundtable to be held in Santa Barbara on 13 October 2006.

ADJOURNMENT