



BOARD OF ADMINISTRATION
Department of Retirement Services
City Hall, Council Chambers
200 East Santa Clara St., San Jose, CA 95113

BOARD MEMBERS

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Conrad Taylor, Vice Chair
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Russell U. Crosby

COUNCIL LIAISON

Pete Constant

COUNSEL

Mollie Dent, Senior Deputy City Attorney
Russ Richeda, Counsel

THURSDAY

OCTOBER 6, 2011

8:30 a.m.

AMENDED AGENDA

• **ORDERS OF THE DAY**

1. **INVESTMENTS**

- 1.1 [Staff presentation of the quarterly performance report as of June 30, 2011.](#)
- 1.2 [Approval to remove language in the current Statement of Investment Policy, dated September 1, 2011, regarding the 8% maximum exposure to emerging international common stock \(as a percent of the Plan's total assets\).](#)

2. **NEW BUSINESS**

- 2.1 [Approval of a Policy for the utilization of the Board's contracted Actuarial Consultant.](#)

3. **OLD/BUSINESS/CONTINUED-DEFERRED ITEMS**

- 3.1 [Update of status of Board and trustee roles and responsibilities concerning proposed benefit changes, including negotiations on benefit changes for active members and retirees.](#)
- 3.2 [Discussion and action regarding Request for Actuarial Calculations for retiree benefit changes as requested by the San Jose Police & Fire Retirees' Association. \(Continued from September 2011 meeting\)](#)
- 3.3 [Update on status of Trustee replacement.](#)
- 3.4 [Discussion and action regarding Legal Services Request for Proposals \(RFP\).](#)
- 3.5 Update on Payroll Audit, FLSA and overtime payment issues.

3.6 Update on Electronic Board packets.

4. **RETIREMENTS – TIME CERTAIN AT 9:30 A.M.**

4.1 **Service**

- a. **Harry L. Jackson, Jr.**, Fire Captain, Fire Department, effective October 1, 2011; 23.08* years of service.
- b. **John J. Vanek**, Police Lieutenant, Police Department, effective October 1, 2011; 25.02* years of service.

4.2 **Service-Connected Disability (Seniority order)**

- a. **Edward Talley**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 22.72* years of service.
- b. **Gabrielle Dekock**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 22.11* years of service.
- c. **Eric Grimes**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 22.06* years of service.
- d. **Mark Freitas**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 21.78* years of service. (*Deferred from June 2011 meeting*)
- e. **Robert Chewey**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 21.65* years of service.
- f. **Salvatore J. Mosto**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 18.07* years of service.
- g. **Jon Bonetti**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 17.12* years of service.
- h. **Donald V. Sprankle**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 16.74* years of service.
- i. **Kyle Johnson**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 15.12* years of service. (*Deferred from September 2011 meeting*)
- j. **John Mitchell**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 13.33* years of service.
- k. **Francis C. Keffer**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 12.88* years of service.
- l. **Jeff Thornley**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 10.68* years of service.
- m. **Vincent J. Williams**, Police Officer, Police Department. Request for a Service-Connected Disability Retirement, effective October 6, 2011; 22.12* years of service. (*Closed session requested by applicant pursuant to Government Code Section 54957*)

4.3 **Deferred Vested**

- a. **Mark O. Colla**, Police Officer, Police Department, effective November 19, 2011; 11.32* years of service. (*With reciprocity*)
- b. **Kenneth E. Williams**, Police Officer, Police Department, effective October 28, 2011; 23.01* years of service.

5. DEATH NOTIFICATIONS

- 5.1 Notification of the death of **Wilbur M. Givin**, Police Officer, retired January 16, 1982, died August 4, 2011. Survivorship benefits to Lillian G. Givin, spouse.
- 5.2 Notification of the death of **Paul A. Shuman**, Police Officer, retired January 9, 2010, died September 7, 2011. No survivorship benefits.

6. COMMITTEE, MINUTES, REPORTS AND RECOMMENDATIONS

- 6.1 Investment Committee:
 - a. [Minutes of August 24, 2011](#)
- 6.2 Ad Hoc Committee for Disability Determination Process – **Next Meeting: TBD**
- 6.3 Ad Hoc Governance Committee – **Next meeting: October 20, 2011.**

7. CONSENT CALENDAR (Items 7.1 through 7.5)

7.1 Approval of Minutes

- a. [Monthly Board meeting held on September 1, 2011.](#)

7.2 Approval of Travel/Conference Attendance

- a. Rajiv Das - Impairment Without Disability, Duluth, MN – October 13-14, 2011.
- b. Damon Krytzer - Global Allocation Summit, Las Vegas, NV – October 27-28, 2011.
- c. May Cheung - CalAPRS-Information Technology Roundtable, Double Tree Hotel, San Jose, CA – September 16, 2011.

7.3 Approval of Monthly Expenses

- a. [Plan Expenses for August 2011.](#)

7.4 Return of Contributions

- a. Voluntary
- b. Involuntary

7.5 Communication/Information

- a. [Memo from City Attorney Richard Doyle regarding Ordinance Clarifying Role of Nonvoting Member of Retirement Boards and Correcting Provision for Stipend Payable of Police and Fire Department Retirement Board Members, dated September 14, 2011.](#)
- b. [Memo from Mayor Chuck Reed, Councilmember Constant and Councilmember Herrera regarding Retirement Board Liaison, dated September 19, 2011.](#)
- c. [Benefits Review Forum held on August, 2011.](#)

8. EDUCATION & TRAINING

8.1 CalAPRS' Trustees Round Table, Double Tree Hotel, 2050 Gateway Place, San Jose – October 14, 2011.

8.2 Educational Programs and Courses

8.3 Conferences and Seminars

8.4 Research Papers and Articles

- **PROPOSED AGENDA ITEMS**
- **PUBLIC COMMENTS**
- **ADJOURNMENT**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.