

# POLICE & FIRE DEPARTMENT HEALTH CARE TRUST

## Minutes of the Police & Fire Department Health Care Trust Meeting

THURSDAY

SAN JOSÉ, CALIFORNIA

December 6, 2012

### CALL TO ORDER

The Board of Administration of the Police & Fire Department Health Care Trust met on Thursday, December 6, 2012 at 8:34 a.m., in regular session at City Hall in the Wing Meeting Rooms 118-120, 200 East Santa Clara Street, San José, California 95113.

### PRESENT:

#### BOARD MEMBERS

Sean Kaldor, Chair	-Present
Richard Santos, Vice Chair	-Present
Sean Bill	-Present
Damon Krytzer	-Absent
Drew Lanza	-Present
James Mason	-Present
Nick Muyo	-Present
Elizabeth Rounds	-Present
Vincent Sunzeri	-Present

#### NON-VOTING BOARD MEMBER

Pete Constant – arrived at 8:35 a.m. -Present

#### ACTING DIRECTOR RETIREMENT SERVICES

Donna Busse -Present

#### COUNSEL

Harvey Leiderman -Present

#### BOARD MEDICAL DIRECTOR

Rajiv Das, M.D. – Present

**RETIREMENT SERVICES STAFF – PRESENT:** Toni Johnson; Veronica Niebla; Leslie Lamb; Ron Kumar; Tram Doan; Heidi Poon; Sonia Morales; Daryn Miller, Jennifer Holmboe; Jesselle Holcomb;

**ALSO PRESENT:** Alan Martin, NEPC; Dan LeBeau, NEPC; Bill Hallmark, Cheiron; Gene Kalwarski, Cheiron; Jim Spence, P&F Retirees' Association; Sam Swift, Attorney, Thomas Boyle, Attorney;

**Chair Kaldor called to order both the Pension and Health Care Agenda at 8:34 a.m.**

### CALL TO ORDER: 8:34 a.m.

#### • ORDERS OF THE DAY

**Dennis Hawkins, City Clerk, administered the oath of office of the newly appointed Trustee Nick Muyo and re-appointment of Trustee Sunzeri.**

**Chair Kaldor made the following changes to the Orders of the Day:**

Waive Sunshine on  
 Item 1.4 – received late  
 Item 1.6 – received late  
 Item 2.2 – received late  
 Item 2.6 – received late

Access the video or audio, the agenda and related reports for this meeting by visiting the Retirement Services website at <http://sjretirement.com/> or [http://sanjose.granicus.com/ViewPublisher.php?view\\_id=44](http://sanjose.granicus.com/ViewPublisher.php?view_id=44). If you have any questions, please contact the Retirement Services Department at (408) 794-1000.

Item 1.3 of the Health Care Agenda – received late

A motion was made to Waive Sunshine on Items 1.4, 1.6, 2.2, 2.6 on the Pension Agenda and Item 1.3 of the Health Care Agenda.

**Approved. (Santos/Sunzeri, 8-0-1, Absent-Krytzer)**

**1. NEW BUSINESS**

**Items 1.1 and 1.2 were heard simultaneously.**

**1.1 Presentation of the Health Care Trust third quarter 2012 Performance Report.**

Dan LeBeau and Allan Martin from NEPC led the discussion on the Health Care Trust third quarter 2012 Performance Report.

**Note and file.**

**1.2 Presentation of the October 2012 Flash Report by NEPC.**

Dan LeBeau from NEPC led the discussion on the October 2012 Flash Report.

**Note and file.**

**1.3 Discussion and action on Health Care Trust Expenses.**

Ms. Niebla led the discussion and responded to questions from the Board.

A motion was made to approve the Health Care Trust Expenses.

**Approved. (M.S.C. – Santos/Bill, 8-0-1, Absent-Krytzer)**

**2. OLD BUSINESS - None**

• **COMMUNICATION/INFORMATION**

Fiduciary Insurance Waiver of recourse fee.

• **FUTURE AGENDA ITEMS - None**

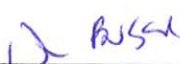
• **PUBLIC/RETIREE COMMENTS - None**

• **ADJOURNMENT**

Meeting adjourned at 2:31 p.m.

  
**SEAN KALDOR, CHAIR**  
BOARD OF ADMINISTRATION

**ATTEST:**

  
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**DONNA BUSSE**  
ACTING DIRECTOR, RETIREMENT SERVICES