



CITY OF SAN JOSE, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES

POLICE AND FIRE DEPARTMENT RETIREMENT PLAN
BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES – 1737 N. FIRST STREET, SUITE 580

BOARD MEMBERS

Mark J. Skeen, Chair
Ken Heredia, Vice Chair
Bill Brill, Trustee
Mark Burton, Trustee
Cindy Chavez, Trustee
David Cortese, Trustee
Bret Muncy, Trustee

DIRECTOR

Edward F. Overton

THURSDAY

5 JANUARY 2006

8:30 A.M.

AGENDA

ORDERS OF THE DAY

RETIREMENTS

1. Service

- a. Patrick D. Bowers, Fire Engineer, Fire Department. Request for Service Retirement effective December 31, 2005; 25.34 years of service. **(SCD Pending)**
- b. Rudy Cabigas, Fire Captain, Fire Department. Request for Service Retirement effective January 28, 2006; 29.74 years of service. **(SCD Pending)**
- c. Howard Carter, Police Officer, Police Department. Request for Service Retirement effective January 31, 2006; 20.48 years of service.
- d. Marvin M. Coffey, Fire Captain, Fire Department. Request for Service Retirement effective January 28, 2006; 28.03 years of service. **(SCD Pending)**
- e. Donald O. DeMers, Jr., Sergeant, Police Department. Request for Service Retirement effective January 3, 2006; 31.59 years of service.
- f. Kevin P. Fagalde, Sergeant, Police Department. Request for Service Retirement effective January 28, 2006; 25.00 years of service.
- g. Gary D. Johnson, Lieutenant, Police Department. Request for Service Retirement effective January 14, 2006; 28.33 years of service.
- h. David Keneller, Police Captain, Police Department. Request for Service Retirement effective January 28, 2006; 29.04 years of service.
- i. Greg Korver, Police Officer, Police Department. Request for Service Retirement effective January 14, 2006; 26.56 years of service.
- j. Steven Marcotte, Sergeant, Police Department. Request for Service Retirement effective January 31, 2006; 29.82 years of service. **(SCD Pending)**
- k. John Savala, Sergeant, Police Department. Request for Service Retirement effective January 28, 2006; 28.94 years of service.
- l. Anthony C. Vizzusi, Sergeant, Police Department. Request for Service Retirement effective January 28, 2006; 29.07 years of service.
- m. Clarence R. Wells, Fire Captain, Fire Department. Request for Service Retirement effective January 30, 2006; 29.04 years of service. **(SCD Pending)**

2. **Disabilities** - None

3. **Change in Status**

- a. **Frank Diaz**, Retired Firefighter. Request for change to Service-Connected Disability Retirement effective January 29, 2005; 23.74 years of service **(Cont'd from December)**
- b. **Stephen Ronco**, Retired Lieutenant. Request for change to Service-Connected Disability Retirement effective July 31, 2004; 29.07 years of service.

4. **Deferred Vested** – None

DEATH NOTIFICATIONS

5. Notification of the death of Arthur MacLean, Retired Fire Captain; retired 11/26/57, died 11/5/05. No survivorship benefits to be paid.

NEW BUSINESS

6. Approval of request from Employee Relations authorizing Board actuary to conduct a study of the recently negotiated retirement benefit enhancement for the P&F Plan members who are in classifications in the Police Department. All costs to be paid for by the City.
7. Authorization to Secretary to negotiate and execute an agreement with Avery Associates to conduct an executive recruitment for the deputy director vacancy for a price not to exceed \$26,000 (to shared 50/50 with Federated Retirement)
8. Approval of budget increase to cover expansion of office space in the not to exceed amount of \$150,000 for construction costs **or** \$6,550 rent increase for the fiscal year ending 30 June 2006. (split 50/50 with Federated).

OLD BUSINESS/CONTINUED-DEFERRED ITEMS

9. Request for action on Russ Richeda's legal opinion on authority of the Board of Administration to contract for legal services. **(Cont'd from November & December)**

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee (Skeen, Heredia, Muncy - Alt: Burton)

10. Summary of committee meeting held 2 December 2005.
 - a. Approval to grant an Investment Policy exception for INTECH to limit their individual security variation to the lesser of 10 times or 2.5% more than the benchmark weight.

Real Estate Committee (Skeen, Heredia, Muncy - Alt: Burton) - next meeting 3/16/06

11. Approval of MIG's 2006 Tactical Plan.
12. Approval of Kennedy Associates' 2006 Tactical Plan.

Investment Committee of the Whole (Full Board)

13. Summary of meeting held 2 December 2005

APPROVAL OF MINUTES

14. Monthly board meeting held 1 December 2005.

PENDING ACTION LIST

15. Updated list as of 21 December 2005.

BENEFITS REVIEW

16. Summary of Benefits Review Forum held 7 December 2005.

CONSENT CALENDAR

17. **Return of Contributions**

- a. Voluntary - None
- b. Involuntary – None

18. **Investments**

- a. Adoption of Resolution No. 3153 for the period October 1 through 31, 2005.

19. **Communication/Information**

- a. Report of Police & Fire Plan Investments – October 2005
- b. Legislative and Legal Updates

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

ADJOURNMENT