



## BOARD OF ADMINISTRATION

Department of Retirement Services – 1737 N. First Street, Suite 600

### BOARD MEMBERS

David Bacigalupi, Chair

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Rose Herrera, Trustee

Scott Johnson, Trustee

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Conrad Taylor, Vice Chair – via telephone at Sheraton University City Hotel – 36<sup>th</sup> & Chestnut Sts., Philadelphia PA

Keith Keesling, Trustee – via telephone at Sheraton University City Hotel – 36<sup>th</sup> & Chestnut Sts., Philadelphia PA

### DIRECTOR

Russell U. Crosby

THURSDAY

4 JUNE 2009

8:30 A.M.

### AGENDA

#### ORDERS OF THE DAY

#### RETIREMENTS

##### 1. Service

- a. **James E. Acker**, Fire Captain, Fire Department. Request for Service Retirement effective June 27, 2009; 28.17 years of service.
- b. **Karen M. Allyn**, Battalion Chief, Fire Department. Request for Service Retirement effective June 27, 2009; 28.03 years of service.
- c. **Michael A. Ayala**, Battalion Chief, Fire Department. Request for Service Retirement effective June 27, 2009; 28.07 years of service.
- d. **Wilfredo Bañuelos**, Fire Engineer, Fire Department. Request for Service Retirement effective June 27, 2009; 29.09 years of service.
- e. **Jerry T. Buzzetta**, Battalion Chief, Fire Department. Request for Service Retirement effective June 30, 2009; 25.00 years of service.
- f. **Jeffrey L. Clet**, Battalion Chief, Fire Department. Request for Service Retirement effective June 27, 2009; 26.05 years of service. **(SCD Pending)**
- g. **Philip J. Demers**, Fire Captain, Fire Department. Request for Service Retirement effective June 27, 2009; 31.62 years of service.
- h. **Mark R. English**, Fire Captain, Fire Department. Request for Service Retirement effective June 27, 2009; 27.80 years of service.
- i. **Daniel J. Gallardo**, Fire Engineer, Fire Department. Request for Service Retirement effective June 28, 2009; 25.02 years of service.
- j. **Raymond E. Gonzales**, Sergeant, Police Department. Request for Service Retirement effective July 11, 2009; 28.46 years of service.
- k. **Rudy Gonzalez**, Fire Engineer, Fire Department. Request for Service Retirement effective June 13, 2009; 31.86 years of service.
- l. **Timothy R. Hall**, Firefighter, Fire Department. Request for Service Retirement effective June 27, 2009; 29.97 years of service. **(SCD Pending)**
- m. **Gregory S. Hamane**, Fire Engineer, Fire Department. Request for Service Retirement effective June 27, 2009; 26.07 years of service.
- n. **Craig Johnson**, Police Officer, Police Department. Request for Service Retirement effective July 11, 2009; 30.77 years of service.

- o. **David C. Lerma**, Fire Captain, Fire Department. Request for Service Retirement effective June 27, 2009; 28.84 years of service.
- p. **Ramon O. Luna**, Fire Engineer, Fire Department. Request for Service Retirement effective June 27, 2009; 24.96 years of service. (**SCD Pending**)
- q. **Thomas A. Martuscelli**, Police Officer, Police Department. Request for Service Retirement effective June 27, 2009; 25.32 years of service.
- r. **James A. Melo**, Lieutenant, Police Department. Request for Service Retirement effective July 12, 2009; 25.02 years of service.
- s. **Ruben A. Millan**, Firefighter, Fire Department. Request for Service Retirement effective June 30, 2009; 28.88 years of service.
- t. **Anthony J. Ojeda**, Firefighter, Fire Department. Request for Service Retirement effective June 27, 2009; 29.22 years of service.
- u. **Ronald E. Pomerantz**, Fire Captain, Fire Department. Request for Service Retirement effective June 27, 2009; 29.24 years of service.
- v. **Dana C. Reed**, Deputy Fire Chief, Fire Department. Request for Service Retirement effective June 27, 2009; 28.16 years of service.
- w. **Charles H. Rice**, Fire Engineer, Fire Department. Request for Service Retirement effective June 27, 2009; 28.84 years of service.
- x. **David E. Schoonover**, Deputy Fire Chief, Fire Department. Request for Service Retirement effective June 27, 2009; 27.82 years of service.
- y. **Craig G. Schwinge**, Fire Captain, Fire Department. Request for Service Retirement effective June 27, 2009; 26.02 years of service
- z. **George J. Springer**, Police Officer, Police Department. Request for Service Retirement effective July 11, 2009; 28.46 years of service.
- aa. **Ray H. Storms**, Fire Captain, Fire Department. Request for Service Retirement effective June 30, 2009; 25.07 years of service.
- bb. **Mark A. Thoman**, Firefighter, Fire Department. Request for Service Retirement effective June 27, 2009; 26.10 years of service.
- cc. **Adam D. Tovar**, Police Officer, Police Department. Request for Service Retirement effective July 12, 2009; 28.23 years of service.
- dd. **Bruce W. Unger**, Lieutenant, Police Department. Request for Service Retirement effective July 11, 2009; 29.29 years of service (**SCD Pending**)
- ee. **Thomas L. Warren**, Fire Engineer, Fire Department. Request for Service Retirement effective June 30, 2009; 25.02 years of service.

2. **Disabilities – None**

3. **Change in Status**

- a. **Brian A. Long**, Retired Police Officer. Request for change to a Service-Connected Disability Retirement effective January 12, 2008; 29.80 years of service.
- b. **Joseph D. Roberts**, Retired Fire Captain. Request for change to a Service-Connected Disability Retirement effective July 15, 2006; 32.44 years of service.

4. **Deferred Vested**

- a. **Caren E. Hare**, Former Police Officer. Request for Deferred Vested Benefits effective July 31, 2009; 20.22 years of service.
- b. **James M. McMahan**, Former Sergeant. Request for Deferred Vested Benefits effective June 19, 2009; 20.22 years of service.

### **DEATH NOTIFICATIONS**

5. Notification of the death of Richard W. Knell, Retired Police Officer; retired 1/3/90, died 5/3/09 and no survivorship benefits.
6. Notification of the death of Maurice J. Warner, Retired Police Officer; retired 1/11/98, died 5/5/09 and survivorship benefits to Anne M. Warner, spouse.

### **NEW BUSINESS**

7. Approval of [Macias Gini & O'Connell's 2009 Audit Service Plan](#).
8. Discussion on the following matters arising out of the City Council at their May 13<sup>th</sup>, 2009 Budget Study Session:
  - a. [Presentation made to City Council on Retirement Issues](#)
  - b. [Staff response to retirement questions as posed by Councilmembers Kalra and Nguyen](#).
9. Request for Board direction on trustee travel relating to investment manager due diligence trips.

### **OLD BUSINESS/CONTINUED-DEFERRED ITEMS**

10. Discussion and action on [Firefighter Local 230 Attorney Christopher Platten's April 30, 2009 letter](#) regarding actuarial issues.
11. [Update on Travel Audit compliance](#).
12. Adoption of [Resolution No. 3568](#) setting new rates of contribution, for Police members only, to be effective June 28, 2009.
13. Approval for Secretary to negotiate [amendment to agreement with Palo Alto Medical Foundation](#) to transfer \$29,000 available contract fund from FY 2007-2008 to FY 2008-2009 for a new FY 2008-2009 not to exceed amount of \$75,305.
14. Approval of "[Disability Retirement Summary Form](#)" as drafted by Dr. Rajiv Das

### **STANDING COMMITTEE REPORTS/RECOMMENDATIONS**

#### **Investment Committee (Bacigalupi/Johnson/Keesling/Liccardo-Alternate)**

15. [Summary of meeting held 7 May 2009](#)
  - a. Approval of minutes of Committee of the Whole held 5 March 2009
  - b. Approval of revisions to Proxy Voting Guidelines

#### **Real Estate Committee (Bacigalupi/Keesling /Taylor/Alternate: Herrera)- next meeting: 6/18/09** **Audit Committee (Brill/Johnson/Taylor/Alternate: Bacigalupi)**

16. [Summary of meeting held 21 May 2009](#)
  - a. Recommendation for Board-approval of Revised City Travel Policy

**CONSENT CALENDAR**

17. **Approval of Minutes**  
[Monthly meeting held 7 May 2009.](#)

18. **Approval of Travel/Conference Attendance**

<u>Trustee/Staff</u>	<u>Conference Name/Location/Dates</u>
Mollie Dent	CalAPRS Attorneys Roundtable – Ontario 6/5/2009
Donna Busse	CalAPRS Communications & Benefits Roundtables – Ontario 6/11 thru 6/12/2009

19. **Approval of Monthly Expenses**  
[Report of P&F Retirement Plan administrative expenses](#) for April 2009

20. **Pending Action**  
[Updated List as of 26 May 2009](#)

21. **Benefits Review** - None

22. **Return of Contributions**

- a. [Voluntary](#)
- b. Involuntary - None

23. **Investments**

- a. Adoption of [Resolution No. 3569](#) for the period March 1 through 31, 2009

24. **Communication/Information**

- a. [Report of P&F Retirement Plan Investments](#) \_ March 2009
- b. [Letter from Macias Gini](#) re: new annual financial statement engagement director, David Bullock
- c. Notification of [HR Budget Recommendation regarding 2009-2009 Benefit Rate Changes for Retirees.](#)

**PROPOSED AGENDA ITEMS**

**PUBLIC COMMENTS**

**EDUCATION & TRAINING** - None

**ADJOURNMENT**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.