

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM

Minutes of the Board Meeting Health Care Trust

THURSDAY

SAN JOSÉ, CALIFORNIA

June 20, 2013

CALL TO ORDER

The Board of Administration of the Federated City Employees' Retirement System met on Thursday, June 20, 2013 at 8:33 a.m., in regular session at City Hall in the Wing Meeting Rooms 118-120, 200 East Santa Clara Street, San José, California 95113.

PRESENT:

BOARD MEMBERS

Matt Loesch, Chair	-Present
Lara Druyan, Vice-Chair	-Present
Arn Andrews	-Present
Michael Armstrong	-Present
Martin Dirks	-Present
Stuart Odell	-Present
Ed Overton	-Present

NON-VOTING BOARD MEMBER

Pete Constant -Present

DIRECTOR RETIREMENT SERVICES

Roberto L. Pena -Present

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel
-Present

RETIREMENT SERVICES STAFF PRESENT: Donna Busse, Sonia Morales, Linda Alexander, Tram Doan, Daryn Miller, Heidi Poon, Lesley Lamb, Barbara Hayman, Gina Billings, Ron Kumar.

ALSO PRESENT: Mary Cornell, AFSCME-CEO; Yolanda Cruz, AFSCME-MEF, Mary Cornell, AFSCME-CEO; Yolanda Cruz, AFSCME-MEF, Alex Gurza, Deputy City Manager; Cheryl Parkman, OER; Brad Reiger; Meketa, Laura Wirick; Meketa, Pete Wiler; Abel Noser, Mary Davidson; Abel Noser.

Chair Loesch called to order in Open Session both the Federated City Employees' Retirement System and the Health Care Trust meetings at 8:33 a.m.

CALL TO ORDER: 8:33 a.m.

The Board entered into Closed Session at 8:34 a.m. The Board returned from Closed Session at 9:02 a.m. The Board reconvened into Open Session at 9:03 a.m. and proceeded with the Orders of the Day.

AGENDA

• **ORDERS OF THE DAY**

Health Care Trust will be heard first, the Pension will be heard afterwards.

There was a motion to approve the Orders of the Day.

Approved. (M.S.C. Andrews/Druyan, 7-0-0).

A. NEW BUSINESS

1. Approval of Federated City Employees' Health Care Trust Minutes of March 21, 2013.

A motion was made to approve the Federated City Employees' Health Care Trust Minutes of March 21, 2013.

Approved. (M.S.C. Druyan/Andrews, 7-0-0).

2. Presentation of the 1st Quarterly 2013 Performance Report for the Health Care Trust.

Ms. Wirick and Mr. Reiger led the discussion and answered questions from the Board.

B. OLD BUSINESS - NONE

• **COMMUNICATION / INFORMATION REPORTS**

1. Health Care Trust Flash Performance Report as of April 2013.

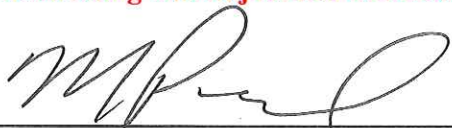
Ms. Druyan stated that the Investment Committee will evaluate the flash reports and information going forward for the Board.

• **FUTURE AGENDA ITEMS-NONE**

• **PUBLIC/RETIREE COMMENTS -NONE**

• **ADJOURNMENT**

The meeting was adjourned at 9:15a.m.



**MATTHEW LOESCH, P.E., CHAIR
BOARD OF ADMINISTRATION**

ATTEST:



**ROBERTO L. PEÑA
DIRECTOR, RETIREMENT SERVICES**