



CITY OF SAN JOSÉ, CALIFORNIA  

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DEPARTMENT OF RETIREMENT SERVICES

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
DEPARTMENT OF RETIREMENT SERVICES  
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

BOARD MEMBERS

**David Busse, Chair**, Civil Service Representative  
**Bill Thomas**, Vice Chair, Retiree Representative  
**Tim Callahan**, Employee Representative  
**David Cortese**, Council Representative  
**Jeffrey Perkins**, Public Member  
**Forrest Williams**, Council Representative  
**Mike Yoshimoto**, Employee Representative

SECRETARY / DIRECTOR

**EDWARD F. OVERTON**

THURSDAY

9 NOVEMBER 2006

8:30 A.M.

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A G E N D A

RETIREMENTS

CONSENT CALENDAR (Items 1 through 7)

1. Recommendation for approval of Service Retirements per SJMC Section 3.28.1110
  - a. **Ethel Atkins**, Communications Service Operator, Airport Department; effective November 18, 2006, 30.11 years of service.
  - b. **Eleanor Conte**, Senior Librarian, Library Department; effective October 29, 2006, 32.34 years of service.
  - c. **Georgianna Duncan**, Office Specialist II, Parks, Recreation, and Neighborhood Services Department; effective November 4, 2006, 19.36 years of service.
  - d. **Anita Y. Ho**, Senior Office Specialist, Human Resources Department; effective November 4, 2006, 17.84 years of service.
  - e. **Debra L. Horton**, Analyst II, Human Resources Department; effective December 2, 2006, 24.50 years of service.
  - f. **Arthur G. Martinez**, Gardener, Parks, Recreation, and Neighborhood Services Department; effective November 4, 2006, 30.03 years of service.
  - g. **Catherine Rios**, Account Clerk II, Information Technology Department; effective December 2, 2006, 16.09 years of service.
  - h. **Deborah A. Shepard**, Library Assistant, Library Department; effective November 18, 2006, 23.65 years of service.
  - i. **Gabor Szegedy**, Electrician, Environmental Services Department; effective November 4, 2006, 18.39 years of service.

**Deferred Vested**

- j. **Kenneth N. Oliver**, Principal Account Clerk, Finance Department; effective November 8, 2006, 20.70 years of service.
- k. **William Scott**, Senior Planner, Planning Department; effective November 11, 2006, 19.62 years of service.
- l. **Paula I. Stollmeyer**, Library Clerk, Library Department; effective November 27, 2006, 9.48 years of service.
- m. **Gary L. Stowell**, Noise Abatement Manager, Airport Department; effective November 2, 2006, 18.73 years of service

2. **Board Minutes**

Approval of Minutes of October 12, 2006

3. **Return of Contributions**

- a. Voluntary
- b. Involuntary

4. **Investment Summary Report**

Report of Federated Investments – February 2006

5. **Notification of payment for contract services**

Expense Report for the fee bills paid through October 2006

6. **Communication / Information**

- a. Pending Actions
- b. Report on attendance at the 2006 CalAPRS Trustee Roundtable from Dave Busse
- c. Informational memo on Supplemental Group Voluntary Cancer Insurance
- d. Russ Richeda's update on Pension Protection Act
- e. Russ Richeda's update on Pension Protection Act (Retirement Benefits while Working)
- f. Report on attendance at the Wharton School, September 25-28, 2006, by Tim Callahan
- g. Report on attendance at BLB & G Conference, October 2006, by Tim Callahan and Mike Yoshimoto

7. **Investments**

Adoption of Resolution No. 5927 acknowledging receipt of a report on investments for the period February 1 through 28, 2006

8. **DEATH NOTIFICATIONS (Moment of Silence)**

- a. **George Aguirre**, Maintenance Worker I, Transportation Department; (**active**) died 10/6/06. Survivorship benefits to Jessica Aguirre, spouse.
- b. **Virginia C. Burnell**, Library Assistant, Library Department; retired 8/29/87, died 10/5/06. No survivor benefits.
- c. **Paul B. Christian, Jr.**, Real Property Agent II, Public Works Department; retired 5/21/94, died 10/29/06. Survivorship benefits to Margaret Christian, spouse.
- c. **Alma R. Davison**, Office Specialist II, Human Resources Department; deferred vested 10/31/98, died 9/3/06. No survivor benefits.

- d. **David L. Eaton**, Maintenance Supervisor, Streets & Traffic Department; retired 2/20/99, died 10/7/06. Survivorship benefits to Jerilyn Eaton, spouse.
- e. **Dirk Maasen**, Senior Engineering Technician, Water Pollution Control Plant Department; retired 5/14/88, died 10/7/06. No survivor benefits.
- f. **Henry T. Yau**, Principal Engineering Technician, Public Works Department; retired 1/10/98, died 10/11/06. Survivorship benefits to Laura Yau, spouse.
- g. **Virginia E. Wolff**, Police Clerk II, Police Department; retired 8/2/86, died 10/24/06. Survivorship benefits to Howard Wolff, spouse.

**DEFERRED/CONTINUED ITEMS - None**

**NEW BUSINESS**

- 9. Approval of change in the travel policy per diem amount.
- 10. Approval to recommend to City Council the reappointment of Jeffrey Perkins as the public member on the Federated Retirement Board.
- 11. Adoption of Resolution No. 5910 declaring excess earnings as of 30 July 2006 for the purpose of transfer to Supplemental Retiree Benefit Reserve.
- 12. Approval of the 2005-2006 draft of the Comprehensive Annual Financial Report (CAFR) for the Federated City Employees' Retirement System.

**OLD BUSINESS - None**

**STANDING COMMITTEES / REPORTS / RECOMMENDATIONS**

- 13. **Investment (Committee of the Whole) – next meeting 11/30/06.**
- 14. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse) – next meeting 12/6/06.**
- 15. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams) – next meeting 11/30/06.**
- 16. **Benefits Review Forum (BRF) oral update. (Thomas)**

**EDUCATION AND TRAINING**

**PUBLIC/RETIREE COMMENTS**

- 17. **Comments from the Public**

**FUTURE AGENDA ITEMS**

**ADJOURNMENT**