



CITY OF SAN JOSÉ, CALIFORNIA

DEPARTMENT OF RETIREMENT SERVICES

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

BOARD MEMBERS

David Busse, Chair, Civil Service Representative
Bill Thomas, Vice Chair, Retiree Representative
Tim Callahan, Employee Representative
Pete Constant, Council Representative
Jeffrey Perkins, Public Member
Forrest Williams, Council Representative
Mike Yoshimoto, Employee Representative

SECRETARY

THOMAS J. WEBSTER

THURSDAY

12 APRIL 2007

8:30 A.M.

A G E N D A

RETIREMENTS

CONSENT CALENDAR (Items 1 through 8)

1. **Recommendation for approval of Service Retirements per SJMC Section 3.28.1110**
 - a. **Michael Anderson**, Parking Control Officer, Airport Department; effective March 2, 2007, 25.68 years of service.
 - b. **Olga I. Cleveland**, Senior Office Specialist, Environmental Services Department; effective March 31, 2007, 7.61 years of service.
 - c. **Pedro C. Cruz**, Environmental Inspector II, Environmental Services Department; effective April 21, 2007, 30.20 years of service.
 - d. **Alan Decker**, Analyst II, Library Department; effective April 27, 2007, 18.72 years of service.
 - e. **Shirley Dorsa**, Office Specialist II, Parks, Recreation and Neighborhood Services Department; effective March 24, 2007, 19.59 years of service.
 - f. **Bonnie T. Kobayashi**, Administrative Officer, Finance Department; effective March 31, 2007, 34.38 years of service.
 - g. **Dorothy A. Leigh**, Accountant II, Airport Department; effective March 31, 2007, 18.10 years of service.
 - h. **Linda L. Maridon**, Collector II, Finance Department; effective March 24, 2007, 23.86 years of service.
 - i. **Jose A. Oliva**, Custodian, Airport Department; effective March 5, 2007, 6.43 years of service.
 - j. **Lawrence J. Pharr**, Maintenance Supervisor, Parks, Recreation and Neighborhood Services Department; effective April 7, 2007, 30.01 years of service.
 - k. **George Stanley**, Airport Police Officer, Police Department; effective April 21, 2007, 31.90 years of service.
 - l. **James R. Stanton**, Community Services Supervisor, Parks, Recreation and Neighborhood Services Department; effective April 7, 2007, 30.01 years of service.

- m. **Richard D. Yau**, Associate Engineer, Public Works Department; effective March 31, 2007, 29.45 years of service.

Deferred Vested

- n. **Patricia M. Carriveau**, Supervising Public Safety Dispatcher, Police Department; effective March 12, 2007, 12.24 years of service.
- o. **Elaine R. Richmond**, Senior Analyst, Parks, Recreation and Neighborhood Services Department; effective April 20, 2007, 16.57 years of service.
- p. **Elodia B. Rodriguez**, Accountant I, Finance Department; effective June 5, 2007, 28 years of service.
- q. **Wandzia Grycz Rose**, Director, Information Technology Department; effective March 18, 2007, 3.72 years of service. **(w/Reciprocity)**
- r. **Randolph A. Shipes**, Deputy Director, Environmental Services Department; effective May 7, 2007, 6.93 years of service.
- s. **Sharon L. Skallard**, Gerontology Supervisor, Parks, Recreation and Neighborhood Services Department; effective March 12, 2007, 18.03 years of service.

2. **Approval Items**

Approval to rescind Board action taken at March meeting terminating Corazon Pascua's retirement benefits effective 2/13/07 and approval to terminate effective 9 April 2007.

3. **Board Minutes**

Approval of Minutes of March 8, 2007

4. **Return of Contributions**

Voluntary

5. **Investment Summary Report**

- a. Report of Federated Investments – October 2006
- b. Report of Federated Investments – November 2006

6. **Notification of payment for contract services**

Expense Report for the fee bills paid through March 2007

7. **Communication / Information**

- a. Pending Actions
- b. Report on February 2007 CalAPRS Roundtable attendance submitted by Member Callahan.
- c. Report on March 2007 CalAPRS General Assembly submitted by Thomas Webster and on behalf of Members Busse, Constant, and Callahan.
- d. Russ Richeda's memo on California Supreme Court Case Update
- e. Russ Richeda's memo on Update on Developments Concerning the City of San Diego Retirement System
- f. Russ Richeda's memo on Legal Developments.
- g. Russ Richeda's memo on "Honest Services" Legal Theory Underlying Federal Criminal Indictments of San Diego City Retirement Board Members.
- h. Informational memo on Council Policy 0-11 – Council Resolution Policy
- i. Russ Richeda's memo on Conflict-of-Interest Training Bulletin No. 3

8. **Investments**

- a. Adoption of Resolution No. 5982 acknowledging receipt of a report on investments for the period October 1 through 31, 2006.
- b. Adoption of Resolution No. 5983 acknowledging receipt of a report on investments for the period November 1 through 30, 2006.

9. **DEATH NOTIFICATIONS (Moment of Silence)**

- a. **Patricia Culbertson**, Senior Buyer, General Services Department; retired 10/4/87, died 3/12/07. No survivor benefits.
- b. **Marguerite Farnsworth**, Accountant I, Finance Department; retired 3/9/85, died 3/2/07. Survivorship benefits to Robert Farnsworth, spouse.
- c. **Elsie D. Schrull**, Police Data Specialist II, Police Department; retired 8/1/92, died 1/15/07. No survivor benefits.

OLD BUSINESS - None

NEW BUSINESS

10. Approval of the Department of Retirement Services' Budget Proposal for the Fiscal Year 2007-2008.
11. Oral presentation on City of San José Sunshine Provisions and Recommendations for Closed Sessions. **(Time Certain – 9:00 a.m.)**
12. Approval to negotiate and execute an agreement with Gabriel, Roeder, Smith & Co. for actuarial consulting services, not to exceed \$150,000 – ending 6/30/09.

DEFERRED/CONTINUED ITEMS – None

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

13. **Investment (Committee of the Whole) – Next meeting 5/24/07**
14. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse) – Next meeting 6/13/07**
15. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams) – Next meeting 5/24/07**
16. **Policy Committee – Next meeting 4/17/07 at 2 pm.**
17. **Benefits Review Forum (BRF) oral update. (Thomas)**
 - a. Benefits Review Forum Report – March 2007.
18. **Director's oral update on Plan.**

EDUCATION AND TRAINING

PUBLIC/RETIREE COMMENTS

19. **Comments from the Public**

FUTURE AGENDA ITEMS

ADJOURNMENT