



CITY OF SAN JOSÉ, CALIFORNIA

DEPARTMENT OF RETIREMENT SERVICES

**FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
SAN JOSE CITY COUNCIL CHAMBERS**

200 EAST SANTA CLARA ST., SAN JOSÉ CA 95113

BOARD MEMBERS

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Jeffrey Perkins, Public Member
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SECRETARY / DIRECTOR

EDWARD F. OVERTON



THURSDAY

13 APRIL 2006

8:30 A.M.

A G E N D A

RETIREMENTS

1. **Disability retirements for hearing**

Yolande T. Vazquez, Staff Technician, City Clerk's Office. Request for Service-Connected Disability Retirement effective March 9, 2006; 16.43 years of service

CONSENT CALENDAR (Items 2 through 9)

2. **Recommendation for approval of Service-Connected Disability Retirement per SJMC Section 3.28.1280.**

- a. **Debra Bagne**, Custodian, Airport Department; effective October 3, 2005, 14.74 years of service.
- b. **Paul Rooney**, Apprentice Mechanic, General Services Department; effective May 7, 2005, 4.89 years of service.

3. **Recommendation for approval of Service Retirements per SJMC Section 3.28.1110**

- a. **Virginia K. Beck**, Senior Analyst, Employee Services Department; effective May 6, 2006, 20.27 years of service.
- b. **Jose L. Garcia**, Principal Accountant, Finance Department; effective March 25, 2006, 22.36 years of service.
- c. **Mary Lou Matteoni**, Office Specialist, Fire Department; effective May 1, 2006; 27.94 years of service.
- d. **James H. Mello**, Heavy Equipment Operator, Transportation Department; effective March 30, 2006, 20.21 years of service. **(Service-Connected Disability Pending)**.
- e. **Michael J. Niemann**, Senior Plant Operator, Environmental Services Department; effective March 25, 2006, 30.05 years of service.
- f. **Theresa H. Bautista-Tamayo**, Account Clerk II, General Services Department; effective March 31, 2006, 19.50 years of service.

Deferred Vested

- g. **James N. Holgersson**, Deputy City Manager, City Manager's Office; effective May 9, 2006, 5.33 years of service.
- h. **William B. Mayfield**, Senior Deputy City Attorney, City Attorney's Office; effective March 31, 2006, 13.89 years of service. **(with Reciprocity)**.
- i. **Susan Thein**, Network Technician, Information Technology Department; effective March 13, 2006, 5.53 years of service.

4. **Board Minutes**

Approval of Minutes of February 9, 2006.

5. **Return of Contributions**

- a. Voluntary
- b. Involuntary

6. **Investment Summary Report - None**

7. **Notification of payment for contract services**

Expense Report for the fee bills paid through March 2006.

8. **Communication / Information**

- a. Pending Actions
- b. Information Memorandum regarding Campaign Activities.
- c. Russ Richeda's Legal and Legislative Updates dated March 1, 2006.
- d. Russ Richeda's Case Update (Bandt v. San Diego County Employees Retirement Association, January 30, 2006).

9. **Investments - None**

10. **DEATH NOTIFICATIONS (Moment of Silence)**

- a. **Surendra N. Amin**, Planning Technician, Planning Department; retired 7/1/86; died 3/10/06. Survivor benefits to Kusum Amin, spouse.
- b. **Jack E. Freeling**, Building Inspector, Building Department, retired 11/27/76; died 3/4/06. No survivor benefits.
- c. **Ora L. Harris**, Library Clerk, Library Department; retired 7/8/05; died 3/8/06. Survivor benefits to Arthur Pratt, spouse.
- d. **Thayer D. Lyons**, Building Construction Inspector, Private Development Department; retired 8/27/83; died 2/25/06. No survivor benefits.
- e. **Robert F. Niemann**, Building Maintenance Supervisor, General Services Department; retired 9/25/82; died 2/18/06. Survivor benefits to Rose Niemann, spouse.



DEFERRED/CONTINUED ITEMS - None

NEW BUSINESS

11. Approval of the budget for the Federated City Employees' Retirement System for fiscal year 2006-2007.
12. Discussion on Russ Richeda's Memorandum on the Authority of the Board of Administration to Contract for Legal Services.

OLD BUSINESS

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

13. **Investment (Committee of the Whole) – next meeting 5/25/2006.**
14. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse)**
 - a. Summary of meeting held 8 March 2006.
 - ▶ Approval to hire and invest in American Realty Advisor's Stable Value Fund.
 - b. Summary of meeting held 5 April 2006.
 - ▶ Approval to hire and invest in GE Asset Management's Closed-End Fund.
15. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams) – next meeting 4/17/2006.**
16. **Benefits Review Forum (BRF) oral update. (Thomas)**

EDUCATION AND TRAINING

17. 52nd Annual Employee Benefits Conference in Las Vegas, Nevada, from October 8-11, 2006.

PUBLIC/RETIREE COMMENTS

18. **Comments from the Public**

FUTURE AGENDA ITEMS

ADJOURNMENT

