



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES



BOARD OF ADMINISTRATION

RETIREMENT SERVICES DEPARTMENT

1737 N. First Street, 6th Floor Board Room, San Jose, CA 95112

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Lara Druyan, Vice-Chair
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Michael Armstrong, Trustee
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Pete Constant

DIRECTOR RETIREMENT SERVICES

Russell U. Crosby

COUNSEL

Harvey L. Leiderman, General and
Fiduciary Counsel

THURSDAY

JULY 26, 2012

8:30 A.M.

SPECIAL MEETING

AGENDA

• **ORDERS OF THE DAY**

1. **OLD BUSINESS-DEFERRED/CONTINUED ITEMS**

1.1 **CLOSED SESSION:** CONFERENCE WITH LEGAL COUNSEL – LITIGATION
PURSUANT TO GOVERNMENT CODE SECTION 45956.9(a),

Paul Mulholand, James Unland and Mary Follenweider, Plaintiffs v. Russell Crosby, Mike Moehle, City of San Jose and Does 1 through 10 Defendants; the Board of Directors of the San Jose Police and Fire Retirement Board and the Board of Directors of the City of San Jose Federated City Employees Retirement System, Necessary Parties in Interest, Santa Clara County Superior Court No. 1-12-CV-219748.

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Sonia Morales (408) 794-1004 as soon as possible, but at least three business days before the meeting.

**1.2 CLOSED SESSION: CONFERENCE WITH LEGAL COUNSEL – LITIGATION
PURSUANT TO GOVERNMENT CODE SECTION 45956.9(a),**

City of San Jose, Plaintiff v. San Jose Police Officers' Association, et al.; Defendants, United States District Court, Northern District of California (San Jose Division), No. C12-02904 LHK-PSG

Mukhar, et al v. City of San Jose, et al.
Santa Clara County Superior Court Case No. 1-12-CV-226574

Harris, et al. v. City of San Jose, et al.
Santa Clara County Superior Court Case No. 1-12-CV-226570

AFSCME v. City of San Jose, et al.
Santa Clara County Superior Court Case No. 1-12-CV-227864

OPEN SESSION

2. NEW BUSINESS (*Time Certain, not before 9:30 a.m.*)

2.1 Discussion and action regarding recruitment of Director and Chief Investment Officer positions:

- a. [Approval of the job descriptions](#)
- b. Delegation to the Ad Hoc Personnel Committee for selection of search firm(s) and the budget expenditure for the searches.

2.2 Discussion and action regarding the status of investment manager research to fulfill the Board approved asset allocation.

2.3 Discussion and action regarding the review and recommendation to the City Manager to place interim executives in the Chief Investment Officer and Director positions.

2.4 [Discussion and action regarding the City's request for recommendations on Tier 2 draft implementing ordinances.](#)

2.5 [Discussion and action on First Amendment to Legal Services Contract – Reed Smith LLP.](#)

3. COMMITTEES/REPORTS/RECOMMENDATIONS

3.1 Ad Hoc Personnel Committee (Loesch/Druyan/Dirks)
Last Meeting: July 19, 2012 - Next Meeting: TBD

- a. Update from Chair of Ad Hoc Personnel Committee. Receive and file

- **FUTURE AGENDA ITEMS**
- **PUBLIC/RETIREE COMMENTS**
- **ADJOURNMENT**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body. Our facility is equipped with assistive listening devices for the hearing impaired.