



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

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SECRETARY

EDWARD F. OVERTON

THURSDAY

14 JUNE 2007

8:30 A.M.

A G E N D A

RETIREMENTS

CONSENT CALENDAR (Items 1 through 8)

1. Recommendation for approval of Service Retirements
 - a. **Felipe H. Aldama**, Maintenance Worker II, Transportation Department; effective June 2, 2007, 30.42 years of service.
 - b. **Winifred D. Allison**, Parking Compliance Officer, Transportation Department; effective June 3, 2007, 13.66 years of service.
 - c. **Shirley Brewer**, Librarian II, Library Department; effective July 28, 2007, 22.01 years of service.
 - d. **Daniel Bruinsma**, Environmental Services Program Manager, Environmental Services Department; effective June 16, 2007, 16.64 years of service.
 - e. **Susan Carlton**, Literacy Program Specialist, Library Department; effective July 28, 2007, 6.01 years of service.
 - f. **Fred B. Casuga**, Senior Accountant, Environmental Services Department; effective June 2, 2007, 22.78 years of service.
 - g. **John C. Dewitt**, Senior Plant Mechanic, Environmental Services Department; effective July 1, 2007, 27.36 years of service.
 - h. **Rogelio D. Dizon**, Accountant II, Environmental Services Department; effective June 30, 2007, 21.24 years of service.
 - i. **Anita Phagan**, Administrative Officer, Library Department; effective August 11, 2007, 30.08 years of service.
 - j. **Gary Neugebauer**, Maintenance Repair Worker I, Parks, Recreation and Neighborhood Services Department; effective July 28, 2007, 30.03 years of service.
 - k. **Lloyd L. Standbridge**, Gardener, Parks, Recreation and Neighborhood Services Department; effective May 19, 2007, 30.84 years of service.
 - l. **Robert A. Stone**, Senior Engineering Technician, General Services Department; effective July 14, 2007, 23.58 years of service.

- m. **Elaine L. Weichert**, Analyst II, Library Department; effective June 30, 2007, 24.03 years of service.
- n. **Leslie R. White**, City Manager, City Manager's Office; effective July 7, 2007, 13.5 years of service.
- o. **Katherine Winer**, Chief Deputy City Manager, City Manager's Office; effective July 14, 2007, 10.21 years of service.

Deferred Vested

- p. **Manuel R. Mendoza**, Custodian, Airport Department; effective June 30, 2007, 0.96 years of service. **(w/Reciprocity)**
- q. **Marily M. Mora**, Airport Business Development Manager, Airport Department; effective February 20, 2007, 11.18 years of service. **(w/Reciprocity)**

2. **Approval Items**

Approval of "Monthly Payment Option" to be paid to Cathy Eaton, ex-spouse of Stanley Ketchum, Principle Planner; effective May 1, 2007.

3. **Board Minutes**

Approval of Minutes of May 10, 2007

4. **Return of Contributions**

- a. Voluntary
- b. Involuntary

5. **Investment Summary Report**

Report of Federated Investments – April 2007

6. **Notification of payment for contract services**

Expense Report for the fee bills paid through May 2007

7. **Communication / Information**

- a. Pending Actions
- b. Quarterly Financial Packet for the Quarter ended March 31, 2007
- c. Macias Gini's Audit Plan for DRS for the Fiscal Year 2006-2007

8. **Investments**

Adoption of Resolution No. 6056 acknowledging receipt of a report on investments for the period April 1 through 30, 2007.

9. **DEATH NOTIFICATIONS (Moment of Silence)**

- a. **Walter R. Bagley**, Communications Technician, Information Technology Department; retired 12/21/02, died 3/21/07. Survivorship benefits to Sally P. Harrell, spouse.
- b. **Najoo Junck**, Office Specialist, Parks, Recreation and Neighborhood Services Department; retired 8/12/04, died 4/17/07. No survivorship benefits.
- c. **Thaddeus C. Matusiewicz**, Public Safety Dispatcher II, Communication Department; retired 7/16/94, died 4/1/07. Survivorship benefits to Doretha Matusiewicz, spouse.
- d. **Virginia M. Tennis**, Senior Account Clerk, Fire Department; retired 7/3/93, died 5/2/07. Survivorship benefits to Donald F. Tennis, spouse.
- e. **Anselmo T. Valdez**, Civil Engineer, Traffic Operations Department; retired 7/14/91, died 5/21/07. Survivorship benefits to Manuela D. Valdez, spouse.

- f. **Thomas E. Williams**, Senior Custodian, Airport Department; retired 2/7/98, died 3/26/07.
Survivorship benefits to Gwendolyn Williams, spouse.

OLD BUSINESS

- 10. Request for action on the City's Sunshine Reform Task Force's Provisions and Recommendations scheduled to go before the City Council.
- 11. Update on the Director of Retirement Service search.

NEW BUSINESS

- 12. Request for extension of over-strength Analyst I/II to reconcile military leave of absence. (Costs to be shared 50/50 with PF.)

DEFERRED/CONTINUED ITEMS – None

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

- 13. **Investment (Committee of the Whole) – Next meeting 8/23/07**
 - a. Summary of meeting held 24 May 2007.
- 14. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse) – Next meeting 6/13/07**
- 15. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams) – Next meeting 8/23/07**
 - a. Summary of meeting held 24 May 2007.
 - 1. Approval of the 2007 – 08 Work Plan.
 - 2. Approval to continue using the 'without Private Markets' asset allocation approach until the completion and approval of the current Asset Liability Modeling ("ALM") study.
- 16. **Policy Committee – Next meeting 6/20/07 at 2 pm.**
- 17. **Benefits Review Forum (BRF)**
 - a. Oral update. (Thomas)
 - b. Benefits Review Forum Report – May 2007.
- 18. **Director's oral update on Plan.**

EDUCATION AND TRAINING

- 19. Notification of IFEBP's 53rd Annual Employee Benefits Conference to be held on November 4 to 7, 2007, in Anaheim.

PUBLIC/RETIREE COMMENTS

- 20. **Comments from the Public**

FUTURE AGENDA ITEMS

ADJOURNMENT