



BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

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SECRETARY

RUSSELL U. CROSBY

THURSDAY

14 JANUARY 2010

8:30 A.M.

A G E N D A

ORDERS OF THE DAY

RETIREMENTS

1. **Disability Retirements for Hearing** – None

CONSENT CALENDAR (Items 2 through 8)

2. **Request for approval of Service Retirements**

- a. **Michael P. Duffy, Sr.**, Construction Inspector, Public Works Department; effective January 9, 2010; 28.7 years of service.
- b. **Guadalupe R. Figueroa**, Maintenance Worker I, Parks, Recreation & Neighborhood Services Department; effective January 23, 2010, 10.93 years of service.
- c. **Gilbert R. Garcia, Sr.**, Maintenance Worker I, Department of Transportation; effective January 9, 2010, 25.67 years of service.
- d. **Brandt H. Gex, Sr.** Legal Analyst, Office of the City Attorney; effective January 9, 2010, 8.41 years of service.
- e. **Diane Lindberg**, Community Service Supervisor, Parks, Recreation & Neighborhood Services Department; effective January 23, 2010, 30.02 years of service.
- f. **Irene L. Ray**, Division Manager, Office of Economic Development; effective January 1, 2010, 18.40 years of service.
- g. **Ramon Varela**, Custodian, Airport; effective January 23, 2010, 20.0 years of service.
- h. **Michael A. Warner**, Heavy Diesel Equipment Operator/Mechanic, Environmental Services Department, effective January 23, 2010; 30.01 years of service

Deferred Vested

- i. **Ronald A. Bratcher**, Former Code Enforcement Inspector II, effective December 28, 2009, 13.03 years of service. (SCD Pending)

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3. **Board Minutes**

Approval of [Minutes of 10 December 2009](#)

4. **Return of Contributions**

- a. Voluntary
- b. Involuntary

5. **Investment Summary Report**

[Report of Federated Investments](#) – November 2009

6. **Approval of Monthly Expenditures**

Report of [Federated Retirement Plan expenses](#) for November 2009

7. **Communication / Information**

- a. [Pending Action](#)
- b. Macias, Gini & O'Connell's [Audit Report](#) to the FCERS Board of Administration for the fiscal year ended 30 June 2009
- c. Macias, Gini & O'Connell's [Government Auditing Standards Opinion](#) for the year ended 30 June 2009
- d. Matt Loesch's [IFEBP's Advanced Investment Management Program attendance report](#)
- e. [Benefits Review Forum Report](#) – December 2009

8. **Investments**

- a. Adoption of [Resolution No. 6554](#) acknowledging receipt of report on investments for the period November 1 through 30, 2009.

9. **DEATH NOTIFICATIONS (Moment of Silence)**

- a. Carol J. Carter, Retired Office Specialist II; retired 10/12/2003, died 11/8/09. No survivorship benefits.
- b. L. C. Cox, Retired Maintenance Supervisor; retired 3/26/94, died 12/5/09. No survivorship benefits.
- c. William O. Hartley, Retired Sr. Plant Operator; retired 2/12/83, died 12/8/09. No survivorship benefits.
- d. L. Jim Hartman, Active Associate Construction Inspector; died 10/30/09. Survivorship benefits to Leslie J. Hartman, spouse
- e. Doris M. Landis, Retired Library Administrative Clerk; retired 2/19/77, died 11/27/09. No survivorship benefits.
- f. Robert Mandanici, Active Sr. Civil Engineer; died 11/27/09. Survivorship benefits to Debra Mandanici, spouse.
- g. Irene T.Migneault, Retired Librarian II, retired 1/23/77, died 11/30/09. No survivorship benefits.
- h. Demetrio J. Romero, Retired Sr. Maintenance Worker; retired 9/25/82, died 11/26/09. No survivorship benefits.
- i. Thomas Williams, Retired Code Enforcement Inspector II, retired 7/26/06, died 11/26/09. Survivorship benefits to Nancy Williams, spouse.

OLD BUSINESS/DEFERRED-CONTINUED ITEMS

- 10. Travel Audit compliance update.

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- 11. Discussion and action regarding [GRS’ assumptions for the valuation](#) for the period ending 30 June 2009.
- 12. Discussion and action regarding staff’s recommended [change in amortization method and amortization period for the valuation](#) for the period ending 30 June 2009.

NEW BUSINESS

- 13. Acceptance of City Auditor’s report entitled: [Audit of Pensionable Earnings & Time Reporting](#)
- 14. [Discussion and action on Council’s action at their 12/15/09](#) meeting directing City Attorney to draft ordinance amending Muni Code to require all Boards and Commissions meet at City Hall.
- 15. Adoption of [Resolution No. 6555](#) denying the service-connected disability retirement application of Raul Guerrero.
- 16. Adoption of [Resolution No. 6556](#) denying the service-connected disability retirement application of Neil J. Walsh.
- 17. **Approval of Travel/Conference Attendance**

Matt Loesch	CalAPRS General Assembly – Palm Springs, March 7 thru 9, 2010
Matt Loesch	2010 Pension Bridge Annual – San Francisco, April 6 & 7, 2010

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

- 18. Discussion and action on committee assignments and structure, including potential establishment of new committees.

Committee for Investments (Perkins/Loesch/Busse – alternate/Constant)

- 19. [Summary of meeting held 22 October 2009](#)

Committee of the Whole (Full Board)

Policy Committee (Busse/Overton/Constant – alternate/Loesch)

EDUCATION AND TRAINING

- 20. Notification of [IFEBP’s 2010 Schedule of Educational Programs](#).
- 21. Discussion concerning Chair’s request to schedule 2010 Board Study Session

FUTURE AGENDA ITEMS

PUBLIC/RETIREE COMMENTS - Comments from the Public

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.