



BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

BOARD MEMBERS

Matt Loesch, Chair, Trustee
David Busse, Vice-Chair, Trustee
Ed Overton, Trustee
Pete Constant, Trustee
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Jeffrey Perkins, Trustee
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SECRETARY

RUSSELL U. CROSBY

THURSDAY

APRIL 8, 2010

8:30 A.M.

ORDERS OF THE DAY

RETIREMENTS

1. **Disability Retirements for Re-Hearing**

- a. **William Meyers**, Associate Construction Inspector. Request for disability re-hearing; 4.23 years of service.
- b. **Raul Guerrero**, Parking & Traffic Control Officer. Request for disability re-hearing; 10.24 years of service.

CONSENT CALENDAR (Items 2 through 9)

2. **Request for approval of Service Retirements**

- a. **Terre C. Abrigo**, Custodian, General Services, effective March 31, 2010; 16.30 years of service.
- b. **Eileen Aparicio**, Legal Administrative Assistant, City Attorney's Office, effective March 31, 2010; 22.87 years of service.
- c. **Leslie Brady**, Communications Services Operator, Airside Operations, effective March 31, 2010; 10.41 years of service.
- d. **Christina M. Ewing**, Analyst II, Police Department, effective March 31, 2010; 25.75 years of service.
- e. **Beatrice Gil**, Custodian, General Services, effective March 31, 2010; 23.88 years of service.
- f. **Rosa Guzman**, Administrative Assistant, General Services, effective April 8, 2010; 30.00 years of service.
- g. **Judith E. Harsany**, Senior Office Specialist, Police Department, effective April 3, 2010; 15.01 years of service.
- h. **Bich-Nga Le Hong**, Accountant I, Police Department, effective March 31, 2010; 29.21 years of service.
- i. **J. Wayne Hoskins**, Principal Engineering Technician, Public Works, effective March 31, 2010; 34.93 years of service.
- j. **Ronald B. Ippolito**, Equipment Operator, Parks, Recreation and Neighborhood Services, effective March 20, 2010; 20.58 years of service.
- k. **Terrence Eugene Keeley**, Supervisor of Trades, Airport, effective March 20, 2010; 30.10 years of service.
- l. **Tony Majors**, Plant Mechanic, Environmental Services, effective March 31, 2010; 15.66 years of service.

- m. **Diana Medrano**, Crime & Intelligence Analyst, Police Department, effective March 20, 2010; 24.71 years of service.
 - n. **Peter Neumiller**, Senior Maintenance Worker, Department of Transportation, effective March 20, 2010; 24.78 years of service.
 - o. **Rafael A. Romero, Jr.**, Principal Accountant, Environmental Services, effective March 29, 2010; 20.77 years of service.
 - p. **Fredrick Sabour**, Senior Engineer, Public Works, effective March 31, 2010; 29.16 years of service.
 - q. **Dennis Tam**, Associate Civil Engineer, Public Works, effective March 20, 2010; 29.74 years of service.
 - r. **Vinod K. Vashisht**, Groundswoker, Parks, Recreation and Neighborhood Services, effective March 20, 2010; 23.70 years of service.
 - s. **Jerry T. Yoshida**, Planner II, Planning, Building, Code Enforcement, effective March 27, 2010; 24.93 years of service.
3. **Deferred Vested**
- a. **Carol Marie Foley**, Park Ranger, Parks, Recreation and Neighborhood Services, effective April 23, 2010; 5.41 years of service.
 - b. **Kathryn Jean Ford**, Administrative Assistant, Parks, Recreation and Neighborhood Services, effective April 20, 2010; 15.xx years of service.
 - c. **Gregory W. Johnson**, Maintenance Worker, Department of Transportation, effective March 18, 2010; 8.53 years of service.
 - d. **Carol Searle**, Engineering Technician II, effective March 3, 2010; 7.52 years of service.
4. **Change of Effective Date**
Approval to change the effective date of the service retirement application of Joe Mosley from March 20, 2010 to March 31, 2010
5. **Board Minutes**
- a. [Approval of Regular Meeting Minutes of March 11, 2010.](#)
6. **Return of Contributions**
- a. [Voluntary](#)
 - b. [Involuntary](#)
7. **Investment Summary Report**
[Report of Federated Investments for February 2010.](#)
8. **Approval of Monthly Expenditures**
[Report of Federated Retirement Plan expenses for February 2010.](#)
9. **Investments**
- a. [Adoption of Resolution No. 6560 acknowledging receipt of report on investments for the period February 1 thru 31, 2010.](#)
10. **Approval of Travel Conference Attendance**
- a. May Cheung, Travel to Ontario, CA to attend the CALAPRS Info Technology Round Table meeting, April 9, 2010.
 - b. Ryan Jusko, Travel to Phoenix, AZ to attend New England Pension Consultant's Major Client Strategy Conference, March 29/30, 2010.
 - c. Veronica Niebla, Travel to Ontario, CA to attend the CALAPRS Accountants Round Table meeting, April 9, 2010.
 - d. Matt Loesch, Travel to Boston, MA to attend the Meketa Investment Conference, May 5/6/7, 2009.

- e. Carmen Racy-Choy, Travel to San Francisco, to speak at the Pension Bridge Annual conference, April 6/7/8, 2010.

11. DEATH NOTIFICATIONS (Moment of Silence)

- a. **Jesus P. Cervantez**, Retired Equipment Mechanic; retired 10/4/87, died 2/3/10. No survivorship benefits.
- b. **Janice M. De Witt**, Retired Office Specialist; retired 10/13/2007, died 01/16/2010. Survivorship benefits to Lesley Schaefer, daughter and Raymond J. Bunnell, son.
- c. **Sylvia Ellsworth**, Retired Senior Legal Secretary; retired 08/13/1983, died 09/09/2009. Survivorship benefits to Robert L. Ellsworth, spouse.
- d. **Patricia E. Gibbons**, Retired Information Systems Analyst; retired 1/14/06, died 3/12/10. Survivorship benefits to Carla Satra, domestic partner.
- e. **Ja Lih Lee**, Retired Senior Librarian; retired 2/12/96, died 12/01/09. No survivorship benefits.
- f. **George E. McKissick**, Retired Senior Civil Engineer; retired 11/7/92, died 2/3/10. No survivorship benefits.
- g. **Madeline V. Mestice**, Retired Executive Secretary; retired 1/6/79, died 2/25/10. No survivorship benefits.
- h. **Peter P. Roti**, Retired Gardner; retired 1/3/81, died 2/28/10. No survivorship benefits.
- i. **J. Lindsey Wolf**, Retired Program Manager II; retired 3/22/08, died 3/6/10. Survivorship benefits to Greta M.M. Muller, domestic partner.
- j. **Ralph Zuniga**, Street Sweep Operator; retired 1/4/69, died 2/27/10. No survivorship benefits.

OLD BUSINESS/DEFERRED-CONTINUED ITEMS

- 12. Travel Audit compliance update.
- 13. Discussion and possible action on update of selection of outside counsel for tax qualification review of the System.
- 14. [Update and possible action on moving monthly Board meetings to City Hall.](#)

NEW BUSINESS

- 15. [Discussion and possible action on the City Auditor's upcoming audit project.](#)
- 16. [Adoption of Resolution No. 6561 setting new rates of contribution to be effective June 27, 2010.](#)

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

Committee for Investments (Perkins/Loesch/Andrews–alternate/Busse) – last meeting: March 30, 2010

- 17. [Approval of Investment Committee Meeting Minutes of February 25, 2010.](#)
- 18. Approval to hire Woodmont Real Estate Services and for the Secretary to negotiate and execute the agreement.
- 19. Approval to terminate MIG Reality Advisors as the Plan's real estate asset manager.
- 20. Approval of the [modifications to the Plan's Statement of Investment Policy](#) to update the policy targets and to include policy language regarding the alternative asset classes.

Committee of the Whole (Full Board) – next meeting: May 27, 2010

- 21. [Approval of the Committee of the Whole Meeting minutes of February 25, 2010.](#)

Policy Committee (Busse/Overton/Constant – alternate/Loesch) – last meeting: March 26, 2010

COMMUNICATION/INFORMATION

- 22. [Benefits Review Forum Report for March 2010.](#)
- 23. [Report of IIR's 18th Annual Public Fund Boards forum by Trustee Constant.](#)

EDUCATION AND TRAINING

FUTURE AGENDA ITEMS

PUBLIC/RETIREE COMMENTS - Comments from the Public
ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.