

POLICE & FIRE DEPARTMENT HEALTH CARE TRUST

Minutes of the Police & Fire Department Health Care Trust Meeting

THURSDAY

SAN JOSÉ, CALIFORNIA

May 2, 2013

CALL TO ORDER

The Board of Administration of the Police and Fire Department Health Care Trust met on Thursday, May 2, 2013 in regular session at City Hall Wing Rooms 118/120, 200 East Santa Clara Street, San Jose, California 95113. Chair Kaldor called the meeting to order at 8:33 a.m.

BOARD MEMBERS

Sean Kaldor -Present
 Richard Santos -Present
 Sean Bill -Present
 Damon Krytzer -Present
 Drew Lanza -Present
 James Mason -Present
 Nick Muyo -Present
 Elizabeth Rounds -Present
 Vincent Sunzeri -Absent

NON-VOTING BOARD MEMBER

Pete Constant -Present

DIRECTOR RETIREMENT SERVICES

Roberto L. Peña -Present

COUNSEL

Harvey Leiderman, General and Fiduciary Counsel
 -Present

RETIREMENT SERVICES STAFF PRESENT: Veronica Niebla, Sonia Morales, Linda Alexander, Tram Doan, Ron Kumar, Heidi Poon, Lesley Lamb, Daryn Miller, Toni Johnson.

ALSO PRESENT: Dan LeBeau; NEPC, Alex Gurza and Cheryl Parkman; OER, Attorney Swift, Attorney Boyle, Jim Spence; President, Association of Retired San Jose Police and Fire Fighters, Amo Sahota; Klarity FX, Dr. Das; City of San Jose.

Chair Kaldor called to order both the Police & Fire Department Retirement Plan and Health Care Trust meetings at 8:33a.m. They went over the Orders of the Day and entered into Closed Session.

• ORDERS OF THE DAY

A. NEW BUSINESS

1. Minutes of the Police & Fire Department Health Care Trust meeting of April 4, 2013.

A motion was made to approve the Police & Fire Department of Health Care Trust minutes of April 4, 2013.

Approved. (M.S.C. Santos/Krytzer, 7-0-0, with two absent-Muyo & Sunzeri)

2. Discussion and action on Commodity Asset Allocation.

Mr. LeBeau of NEPC led the discussion on Commodity Asset Allocation and answered questions from the Board.

A motion was made to approve the report on Commodity Asset Allocation.

Approved. (M.S.C. Santos/Krtyzer, 7-0-0, with two absent-Muyo & Sunzeri)

B. OLD BUSINESS - None

C. COMMUNICATION/INFORMATION – **Receive and File**

1. February 2013 Performance Flash Report for the Health Care Trust.

- FUTURE AGENDA ITEMS - **NONE**
- PUBLIC/RETIREE COMMENTS - **NONE**
- ADJOURNMENT

The meeting was adjourned at 10:14 a.m. and reconvened back to the Police and Fire regular Board Agenda.


SEAN KALDOR, CHAIR
BOARD OF ADMINISTRATION

ATTEST:


ROBERTO L. PEÑA
DIRECTOR, RETIREMENT SERVICES