



BOARD OF ADMINISTRATION
DEPARTMENT OF RETIREMENT SERVICES
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

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SECRETARY

RUSSELL U. CROSBY

THURSDAY

11 FEBRUARY 2010

8:30 A.M.

A G E N D A

ORDERS OF THE DAY

RETIREMENTS

1. **Disability Retirements for Hearing**

- a. **Joseph Carrillo**, Maintenance Worker II, Department of Transportation. Request for service-connected disability retirement effective February 11, 2010; 29.2 years of service.

CONSENT CALENDAR (Items 2 through 10)

2. **Request for approval of Service Retirements**

- a. **James A. Adduci**, Building Inspector/Combination, Planning, Building & Code Enforcement Department; effective January 23, 2010; 22.09 years of service.
- b. **Michael C. Capri**, Sr. Events Coordinator, City Manager's Office, effective February 23, 2010; 30.00 years of service.
- c. **Eugene C. Casarez**, Maintenance Worker II, Department of Transportation, effective February 6, 2010; 29.63 years of service.
- d. **Rudy A. Teneyuca**, Office Specialist II, Housing Department, effective February 6, 2010; 11.79 years of service.
- e. **Chuck Hagenmaier**, Heavy Diesel Equipment Supervisor, Environmental Services Department, effective February 20, 2010; 30.10 years of service.
- f. **Joan V. Huntley**, Police Data Specialist II, Police Department, effective February 20, 2010; 30.04 years of service.
- g. **Mathias E. Palmén**, Sr. Heavy Diesel Mechanic/Equipment Operator, Environmental Services Department, effective February 20, 2010; 30.12 years of service.
- h. **Yakov Parievsky**, Geographic System Specialist, Public Works Department, effective February 6, 2010; 11.44 years of service.
- i. **Corazon Z. Pascua**, Fingerprint Examiner I, Police Department, effective February 20, 2010; 11.5 years of service.
- j. **Olga P. Sanchez**, Office Specialist II, Public Works Department, effective February 6, 2010; 26.22 years of service.
- k. **Dorr K. Shimamoto**, Airport Police Officer, Airport, effective February 6, 2010; 30.6 years of service.

1. **Kathleen A. Stagi**, Accounting Technician, Finance Department, effective February 6, 2010; 19.08 years of service.
3. **Deferred Vested**
 - a. **Billie Fitzsimons**, Police Data Specialist II, Police Department, effective February 16, 2010; 5.07 years of service.
4. **Board Minutes**
 - a. Approval of [Minutes of 14 January 2010](#).
5. **Return of Contributions**
 - a. Voluntary
 - b. Involuntary
6. **Investment Summary Report**
[Report of Federated Investments](#) – December 2009
7. **Approval of Monthly Expenditures**
Report of [Federated Retirement Plan expenses](#) for December 2009
8. **Communication / Information**
 - a. [Pending Action](#)
 - b. [Legal Updates](#)
 - c. [Benefits Review Forum Report](#) – January 2010
9. **Investments**
 - a. Adoption of [Resolution No. 6557](#) acknowledging receipt of report on investments for the period December 1 through 31, 2009.
10. **Approval of Travel Conference Attendance**

A. Andrews/A. Kalra	CalAPRS' Principles of Pension Management – Stanford, March 23 through 26, 2010
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11. **DEATH NOTIFICATIONS (Moment of Silence)**
 - a. **John A. Codaghengo**, Retired Electrician; retired 10/4/87, died 11/24/09. No survivorship benefits.
 - b. **Janice DeWitt**, Retired Office Specialist II; retired 10/13/07, died 1/6/10. No survivorship benefits.
 - c. **Roy A. Franklin**, Retired Groundworker, retired 8/5/78; died 10/3/09. Survivorship benefits to Earlene Franklin, spouse.
 - d. **Steve O. Garza**, Retired Sr. Maintenance Worker; retired 1/1/83, died 12/3/09. Survivorship benefits to Martha C. Garza, spouse
 - e. **James Gouveia**, Retired Maintenance Worker II; retired 4/3/88, died 12/30/09. Survivorship benefits to Linda Gouveia, spouse.
 - f. **Eugene Hernandez**, Retired Maintenance Supervisor; retired 5/15/93, died 12/27/09. No survivorship benefits.
 - g. **Herbert Jackson**, Retired Engineer Technician II; retired 5/14/93, died 12/7/09. No survivorship benefits.
 - h. **Rita Megrath**, Active Secretary to City Manager; died 12/24/09. No survivorship benefits.
 - i. **Joseph C. Radler**, Retired Plant Operator; retired 10/4/75, died 1/11/10. No survivorship benefits.
 - j. **Charles E. Young**, Retired Maintenance Worker II; retired 4/21/84, died 11/27/09. No survivorship benefits.

OLD BUSINESS/DEFERRED-CONTINUED ITEMS

12. Travel Audit compliance update.
13. Discussion and possible action on update of selection of outside counsel for tax qualification review of the System.
14. Discussion and possible action on [Board's agreement to move monthly meetings](#) to City Hall.

NEW BUSINESS

15. Approval of [Amendment to Agreement with Saltzman & Johnson Law Corporation](#), Board's conflicts counsel, to include professional services provided by Brandie M. Barrows, Attorney, effective August 1, 2009 and to allow for addition of personnel subject to approval of City Attorney's Office and Board Secretary
16. Discussion and approval of Asset Allocation Option C as recommended by the Investment Committee and by [Meketa Investment Group in their asset allocation study](#). **(Time Certain: 8:30 a.m.)**
17. Adoption of [Resolution No. 6558 delegating authority](#) to the Investment Committee and staff to implement Board-approved asset allocation, including authority to select and retain transition managers and terminate investment managers under advice of the Board's investment consultant. **(To be heard immediately following Item 16)**
18. Discussion and possible approval of [Health Experience Study for Other Post Employment Benefits](#) (OPEB) Valuation as of 30 June 2009.
19. Approval to change the effective date of the [nonservice-connected disability application of John Siudzinski](#) from to July 25, 1997 to July 26, 1997.
20. Discussion on establishment of a health/disability committee.

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

Committee for Investments (Perkins/Loesch/Andrews–alternate/Constant) –next meeting:25 February 2010

Committee of the Whole (Full Board)

21. [Summary of quarterly COW](#) held 14 December 2009

Policy Committee (Busse/Overton/Constant – alternate/Loesch) – next meeting: 16 February 2010

EDUCATION AND TRAINING

22. Notification of the [Pension Bridge Annual Conference](#) to be held in San Francisco, April 6 through 8, 2010.

FUTURE AGENDA ITEMS

PUBLIC/RETIREE COMMENTS - Comments from the Public

ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.
Our facility is equipped with assistive listening devices for the hearing impaired.