



BOARD OF ADMINISTRATION

Department of Retirement Services – 1737 N. First Street, Suite 600

BOARD MEMBERS

David Bacigalupi, Chair
Conrad Taylor, Vice Chair
Rose Herrera, Trustee
Scott Johnson, Trustee
Keith Keesling, Trustee
Sam Liccardo, Trustee
Vacant, Trustee

DIRECTOR

Russell U. Crosby

THURSDAY

APRIL 1, 2010

8:30 A.M.

AGENDA

RETIREMENTS

1. Service

- a. **Jack Overstreet**, Police Officer, Police Department, effective April 17, 2010; 25.01 years of service.
- b. **Gregory H. Sancier**, Police Officer, Police Department, effective April 16, 2010; 25.01 years of service (Reciprocity).
- c. **April Serr**, Fire Engineer, Fire Department, effective April 1, 2010; 24.25 years of service.
- d. **David R. Yazzolino**, Police Sergeant, Police Department, effective April 17, 2010; 24.94 years of Service.

2. Disabilities - None

3. Change in Status

- a. **Richard Fairhurst**, Retired Captain, Police Department. Request for change in status to Service-Connected Disability Retirement effective January 31, 2007; 30.22 years of service.
- b. **Robert J. Martone**, Retired Fire Captain, Fire Department. Request for change in status to Service-Connected Disability Retirement effective January 24, 2009; 32.69 years of service.
- c. **Robert Mueller**, Retired Fire Captain, Fire Department. Request for change in status to Service-Connected Disability Retirement effective January 23, 2010; 25.52 years of service.
- d. **Steven L. Smith**, Retired Fire Captain, Fire Department. Request for change in status to Service-Connected Disability Retirement effective June 30, 2009; 25.01 years of service.

4. Deferred Vested – None

DEATH NOTIFICATIONS

5. Notification of the death of George H. Cannell, Retired Assistant Police Chief; retired 1/16/71, died 2/3/10. Survivorship benefits to Virginia Cannell, spouse.
6. Notification of the death of Steven W. Kirkendall, Retired Police Officer, retired 10/3/98, died 2/16/10. Survivorship benefits to Maria Krikendall, spouse.
7. Notification of the death of Kenneth E. Ritchie, Retired Fire Engineer, retired 7/7/94, died 1/11/10. Survivorship benefits to Geraldine Ritchie, spouse.

NEW BUSINESS

8. Discussion and possible [action on the City Auditor's upcoming audit projects](#).
9. Approval of [request from Jeanne Riedel](#), ex-spouse of Gunther Riedel, active Police Officer, for Reduced Retirement Option, effective May 26, 2010 under Part 17, Section 3.36.3600 of the San Jose Municipal Code.
10. [Adoption of Resolution No 3665](#) denying the service-connected disability retirement application of Gene Kischmischian.

OLD BUSINESS/CONTINUED-DEFERRED ITEMS

11. Oral update on Travel Audit compliance.
12. [Update on FLSA](#) Pensionable Earnings Issue.
13. Discussion and possible action on definition of Final Compensation for pension calculation purposes.
14. Update and possible action on moving monthly Board meetings to City Hall.
15. Update and possible action on the selection of outside counsel for tax qualification review.
16. Discussion and possible action on SRBR balance reduction and impact on the City contribution rates.

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee(Bacigalupi/Johnson/Keesling/Alternate: Liccardo – Next Meeting April 15, 2010

Real Estate Committee (Bacigalupi/Keesling/Taylor/Alternate: Herrera)

17. [Summary of committee meeting held January 21, 2010](#)
18. [Summary of Board of Directors Meeting](#) of 1737 North First Street Corporation, held January 21, 2010.
19. [Summary of Board of Directors Meeting of 3169](#) Dodd Road Corporation, held January 21, 2010.
20. [Summary of Board of Directors Meeting of 3201](#) C Street LLC, held January 21, 2010.
21. [Summary of Board of Directors Meeting of 3301](#) C Street LLC, held January 21, 2010.
22. [Summary of Board of Directors Meeting](#) of SJ Progress Point LLC, held January 21, 2010.

Investment Committee of the Whole – Next Meeting

Due Diligence Committee (Bacigalupi/Taylor/Keesling)

23. Last Meeting March, 30, 2010

CONSENT CALENDAR - Items 24 through 31

24. **Approval of Minutes**
[Monthly meeting held March 4, 2010](#)
25. **Approval of Travel/Conference Attendance**
 - a. May Cheung, Travel to Ontario, CA to attend the CALAPRS Info Technology Round Table meeting, April 9, 2010.
 - b. Ryan Jusko, Travel to Phoenix, AZ to attend New England Pension Consultant's Major Client Strategy Conference, March 29/30, 2010.
 - c. Veronica Niebla, Travel to Ontario, CA to attend the CALAPRS Accountants Round Table meeting, April 9, 2010.

26. **Approval of Monthly Expenses** - [P&F Plan Expenses for February 2010](#)
27. **Pending Action** - [Updated List](#)
28. **Benefits Review** - [Summary of meeting held on February 24, 2010](#)
29. **Return of Contributions** - NONE
30. **Investments** – [Adoptions of Resolution Number 3664](#)
31. **Communication/Information** – [Report on Investments as of January 31, 2010.](#)

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

ADJOURNMENT