



BOARD OF ADMINISTRATION

DEPARTMENT OF RETIREMENT SERVICES – 1737 N. FIRST STREET, SUITE 600

BOARD MEMBERS

Mark J. Skeen, Chair
Ken Heredia, Vice Chair
Bill Brill, Trustee
David Cortese, Trustee
Scott Johnson, Trustee
Bret Muncy, Trustee
Forrest Williams, Trustee

DIRECTOR

Russell U. Crosby

THURSDAY

6 DECEMBER 2007

8:30 A.M.

AGENDA

ORDERS OF THE DAY

RETIREMENTS

1. **Service**

- a. **Gene Kischmischian**, Officer, Police Department. Request for Service Retirement effective December 1, 2007; 26.84 years of service. **(SCD Pending)**
- b. **Nicholas M. Muvo**, Sergeant, Police Department. Request for Service Retirement effective December 15, 2007; 27.22 years of service.
- c. **Charles T. Younis**, Assistant Chief, Police Department. Request for Service Retirement effective December 8, 2007; 29.17 years of service.
- d. **Louis P. Zapata**, Officer, Police Department. Request for Service Retirement effective November 3, 2007; 26.15 years of service.

2. **Disabilities**

- a. **Gary B. Getreu**, Sergeant, Police Department. Request for Service-Connected Disability Retirement effective December 6, 2007; 21.20 years of service.
- b. **Martin P. Hogan**, Officer, Police Department. Request for Service-Connected Disability Retirement effective December 6, 2007; 18.80 years of service.
- c. **James P. O'Keefe**, Officer, Police Department. Request for Service-Connected Disability Retirement effective December 6, 2007; 29.70 years of service.
- d. **Richard Zehring**, Officer, Police Department. Request for Service-Connected Disability Retirement effective December 6, 2007; 12.19 years of service.

3. **Change in Status**

- a. **Jesse Chacon**, Retired Firefighter. Request for a change to Service-Connected Disability Retirement effective January 27, 2007; 30.73 years of service.
- b. **Felipe V. Gonzalez**, Retired Fire Prevention Inspector. Request for a change to Service-Connected Disability Retirement effective January 15, 2005; 31.64 years of service.

- c. **Vincent A. Sciortino**, Retired Fire Captain. Request for a change to Service-Connected Disability Retirement effective July 14, 2007; 25.56 years of service.
- d. **George M. Vega**, Retired Battalion Chief. Request for a change to Service-Connected Disability Retirement effective January 27, 2007; 25.40 years of service

4. **Deferred Vested**

- a. **Gerald Kohlmann**, Former Battalion Chief. Request for Deferred Vested Benefits effective December 30, 2007; 23.245 years of service

5. **DEATH NOTIFICATIONS**

- a. Notification of the death of Richard F. Boone, Retired Police Officer; retired 5/25/90, died 10/11/07. Survivorship benefits paid to Margaret Boone, spouse.
- b. Notification of the death of Merle W. Johns, Retired Sergeant; retired 9/1/91, died 10/13/07. No survivorship benefits to be paid.
- c. Notification of the death of Edward T. Steele, Retired Fire Captain; retired 4/7/85, died 10/15/07. Survivorship benefits paid to Shirley J. Steele, spouse.

NEW BUSINESS

- 6. Election of Board Chair and Vice Chair for 2008.
- 7. Authorization for Board Actuary, The Segal Company to proceed with the special studies (3% at 20 years and increased survivorship benefit of 45%) on Police Member Retirement Benefit Improvement for a cost not to exceed \$7,000.00.
- 8. Approval of Segal's GAS 43/45 Actuarial Valuation Timing Schedule and authorization to increase the budgeted amount by \$20,000 for an amount not to exceed \$40,000.00.
- 9. Approval of an operating budget for the Solutions to Retiree Healthcare Committee for possible future expenses for a amount not to exceed \$25,000.00 (To be split 50/50 with the Federated Retirement System).
- 10. Lowest Cost Medical Plan:
 - a. Action on Attorneys' memos re: Board's authority to determine lowest cost health plan.
 - b. Determination of lowest cost health plan.

OLD BUSINESS/CONTINUED-DEFERRED ITEMS

- 11. Approval of results of Segal's Experience Study and Demographic assumptions for the period ending 30 June 2007. (Presented at 10/15/07 Retreat and November Board Meeting).
- 12. Approval of proposed ordinance amending the P&F Retirement Plan to permit members employed by the Fire Department to redeposit withdrawn contributions and purchase certain service credit, and approval to refer ordinance to Plan's actuary, The Segal Company, for verification of cost neutrality for the City and the Plan.

13. Request for extension of Over-Strength Analyst I/II for an additional six months ending June 30, 2008, for an amount not to exceed \$60,000 (split 50/50 with Federated Retirement System).
14. Oral update on the Sunshine Reform Task Force.
15. Approval of expenses paid for relocation of new Director of Retirement Services, Russell Crosby.

STANDING COMMITTEE REPORTS/RECOMMENDATIONS

Investment Committee (Skeen, Heredia, Muncy)

16. Summary of meeting held 20 September 2007

Real Estate Committee (Skeen, Heredia, Muncy)

17. Summary of meeting held 20 September 2007
18. Summary of the following Board of Directors meetings held 20 September 2007
 - a. 1737 N. First Street Corporation.
 - b. 3169 Dodd Road Corporation.
 - c. 3201 C Street Corporation
 - d. 3301 C Street Corporation

Investment Committee of the Whole (Full Board) – Last meeting: 27 November 2007

Solutions to Retiree Healthcare Committee

19. Synopsis of Committee Meeting held 26 October 2007.

APPROVAL OF MINUTES

20. Monthly Board Meeting held 1 November 2007

PENDING ACTION LIST

21. Updated list as of 28 November 2007

BENEFITS REVIEW - None
CONSENT CALENDAR

22. **Return of Contributions**

- a. Voluntary
- b. Involuntary – None

23. **Investments**

- a. Adoption of Resolution No. 3332 for the period September 1 thru 30, 2007

24. Communication/Information

- a. Reports of P & F Department Retirement Plan Investments – August 2007
- b. Macias Gini's Audit Report to the Board of Administration for the fiscal year ended 30 June 2007.
- c. Macias Gini's Report on Internal Control over Financial Report.
- d. 2008 P&F Retirement Meeting Schedule.
- e. Post-Employment Health Care Plan Balances
- f. Legal Opinions

PROPOSED AGENDA ITEMS

PUBLIC COMMENTS

EDUCATION & TRAINING

ADJOURNMENT