



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES



BOARD OF ADMINISTRATION

CITY HALL

City Hall Wing Committee Rooms 118/119
200 East Santa Clara Street, San Jose, CA 95113

BOARD MEMBERS

Matt Loesch, Chair
Lara Druyan, Vice-Chair
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Michael Armstrong
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BOARD SECRETARY

Russell U. Crosby

COUNSEL

Mollie Dent, Senior Deputy City Attorney
Russ Richeda, Counsel

THURSDAY

JANUARY 19, 2012

8:30 A.M.

AGENDA

• **ORDERS OF THE DAY**

1. **CONSENT CALENDAR** (Items 1.1 through 1.11)

1.1 **Adoption of Resolution Denying the Application of a Non-Service-Connected Disability Retirement**

[Adoption of Resolution 6748 denying the application of Eliza Zimmerman for a Non-Service-Connected Disability.](#)

1.2 **Approval of the Service-Connected Disability Retirement**

Raul Guerrero, Parking & Traffic Control Officer. Request for a Service-Connected Disability, effective March 29, 2009; 10.24* years of service.

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Sonia Morales (408) 794-1004 as soon as possible, but at least three business days before the meeting.

1.3 Approval of Service Retirements

- a. **Manuel I. Arevalo**, Equipment Mechanic Assistant II, General Services Department, effective February 18, 2012; 10.64* years of service.
- b. **Thin J. Chan**, Accountant II, Finance Department, effective December 31, 2011; 22.71* years of service.
- c. **Karnail Gangar**, Associate Engineer, Fire Department, effective January 21, 2012; 16.96* years of service.
- d. **Ernest Garcia**, Maintenance Supervisor, Department of Transportation; effective January 21, 2012; 30.05* years of service.
- e. **Estle L. Green**, Senior Plant Mechanic, Environmental Services Department, effective February 18, 2012; 25.85* years of service.
- f. **Charles T. Hall**, Custodial Supervisor, Public Works Department, effective January 21, 2012; 30.01* years of service.
- g. **Peter Jensen**, Assistant Director, Public Works Department, effective February 4, 2012; 22.20* years of service.
- h. **Anil K. Kar**, Division Manager, Environmental Services Department, effective January 21, 2012; 8.41* years of service.
- i. **Charlotte K. Kelso**, Workers Comp Claims Adjuster II, Human Resources, effective December 31, 2011; 13.70* years of service.
- j. **Hilary G. Langhorst**, Library Assistant, Library Department, effective December 31, 2011; 15.41* years of service.
- k. **Rosemary Maire**, Staff Specialist, Office of Economic Development, effective February 18, 2012; 27.23* years of service.
- l. **Curtis E. Riley**, Code Enforcement Inspector, Planning, Building & Code Enforcement Department, effective December 31, 2011; 20.06* years of service.
- m. **Genevieve G. Rodriguez**, Senior Latent Print Examiner, Police Department, effective February 4, 2012; 30.03* years of service.
- n. **Mary Tucker**, Environmental Service Program Manager, Environmental Services Department, effective February 4, 2012; 22.36* years of service.
- o. **Fran A. Vader**, Analyst II, Office of Economic Development, effective February 18, 2012; 20.51* years of service.
- p. **Frank A. Vargas**, Maintenance Supervisor, Department of Transportation, effective February 4, 2012; 30.26* years of service.
- q. **James M. Wharton**, Landscape Architect, Parks, Recreational and Neighborhood Services Department, effective February 18, 2012; 11.50* years of service.

1.4 Approval of Deferred Vested Retirements

- a. **Wayne T. Disher**, Senior Librarian, Library Department, effective February 11, 2012; 22.78* years of service. (*With reciprocity*)

1.5 Approval of Change of Retirement Date

- a. Approval of change of retirement date of **Hao-Nhu (Michelle) Do**; from December 30, 2011 to June 23, 2012.
- b. Approval of change of retirement date of **Dennis Ferrier**; from December 24, 2011 to March 30, 2012.

- c. Approval of change of retirement date of **Christopher J. Gambelin**; from December 24, 2011 to March 31, 2012.
- d. Approval of change of retirement date of **Michael K. Hannon**; from December 30, 2011 to December 31, 2011.
- e. Approval of change of retirement date of **Steven H. Stender**; from December 24, 2011 to January 7, 2012.
- f. Approval of change of retirement date of **John Wolfram**; from December 24, 2011 to March 31, 2012.

1.6 Approval to Rescind Service Retirement

- a. Approval to rescind retirement of **Rodney Fong**, approved at the August 18, 2011 meeting for effective date of December 24, 2011.
- b. Approval to rescind retirement of **Ronald E. McLin**, approved at the December 15, 2011 meeting for effective date of January 7, 2012.
- c. Approval to rescind retirement of **Steven Waters**, approved at the December 15, 2011 meeting for effective date of December 24, 2011.

1.7 Approval of Board Minutes

[Approval of Board Minutes of December 15, 2011.](#)

1.8 Approval of Return of Contributions

- a. Voluntary
- b. Involuntary

1.9 Approval of Monthly Expenditures

[Report of Federated Retirement Plan Expenses for November 30, 2011.](#)

1.10 Acceptance of Communication/Information Reports

- a. [Pending Projects.](#)

1.11 Approval of Travel / Conference Attendance

- a. Michael Armstrong - CalAPRS, Principles of Pension Management for Trustees at Stanford Law School, Palo Alto – March 27-30, 2012.
 - CalAPRS, Trustees Round Table, DoubleTree Hotel, San Jose, CA – February 3, 2012.
- b. Arn Andrews - CalAPRS, Trustees Round Table, DoubleTree Hotel, San Jose, CA – February 3, 2012.
- c. Stuart Odell - CalAPRS, Trustees Round Table, DoubleTree Hotel, San Jose, CA – February 3, 2012.

2. DEATH NOTIFICATIONS (Moment of Silence)

- 2.1 **Leon C. Beltran**, Network Technician II, active employee, died 11/6/11. Survivorship benefits to Diana S. Beltran, spouse.
- 2.2 **Ralph A. Hernandez**, Maintenance Worker I, retired 8/4/01, died 11/12/11. Survivorship benefits to Dolores M. Hernandez, spouse.
- 2.3 **Timothy J. Keehen**, Supervising Applications Analyst, retired 12/13/00, died 11/19/11. Survivorship benefits to Cynthia J. Keehen, spouse.
- 2.4 **Sandra J. Nunes**, Police Data Specialist II, retired 3/21/09, died 10/18/11. No survivorship benefits.
- 2.5 **Tennie Mae Ramirez**, Secretary, retired 1/6/01, died 11/29/11. No survivorship benefits.

3. OLD BUSINESS-DEFERRED/CONTINUED ITEMS

- 3.1 Update on legal Request for Proposal (RFP).
- 3.2 [Discussion and action on the letters to/from the City Manager regarding staff salaries.](#)
- 3.3 [Authorization for the Secretary to negotiate and execute an agreement with SIRE Technologies for Agenda Management Software for an amount not to exceed over three years:](#)
[Phase I – Sire Agenda Plus and Sire Minutes Plus: \\$60,000](#)
[Phase II – Sire Meeting Management and Voting System: \\$40,000](#)
[\(Both phases shared 50/50 with the Police & Fire Department Retirement Plan\)](#)

4. NEW BUSINESS

- 4.1 [Discussion and action regarding Cheiron's June 30, 2011 Other Post Employment Benefits \(OPEB\) Plan Valuation.](#)
- 4.2 Discussion and possible action regarding Supplemental Retirement Benefit Reserve (SRBR):
 - a. [Discussion and possible action on SRBR calculations from the Cheiron Company.](#)
 - b. [Adoption of Resolution No. 6749 declaring excess earnings as of June 30, 2011 for the purpose of transfer to Supplemental Retiree Benefit Reserve.](#)
- 4.3 [Educational presentation by Cheiron on changes to GASB reporting requirements.](#)
- 4.4 Audit Report
 - a. [Discussion and action on the audited financial statements for the year ended June 30, 2011.](#)
 - b. [Discussion and action on Macias Gini & O'Connell's communications to the Board for the year ended June 30, 2011.](#)

4.5 CLOSED SESSION CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION PURSUANT TO GOVERNMENT CODE SECTION 54956.9 SUBSECTION (a):

Name of Parties Involved: Lehman Brothers, Inc., Debtor
Federated City Employees Retirement Plan, and Other Creditor and Debtor Parties

Court: United States Bankruptcy Court for the Southern District of New York

Case No. 08-01420 (JMP) SIPA

OPEN SESSION

4.6 Discussion and action regarding Trustees' attendance at the CalAPRS Principles of Pension Management for Trustees at Stanford Law School, Palo Alto, CA.

4.7 Discussion and action regarding a Board Retreat.

5. COMMITTEES/REPORTS/RECOMMENDATIONS

5.1 Policy Committee (Overton/Armstrong/Loesch – alternate/Andrews) – None

5.2 Investment Committee (Druyan/Odell /Dirks –alternate/Armstrong)
- Next Meeting: January 25, 2012

5.3 Ad Hoc Governance Committee (Loesch/Armstrong/Odell – Alternate/Dirks)
- Last Meeting: January 5, 2012 - Next Meeting: TBD

a. [Minutes of October 20, 2011 meeting.](#)

6. EDUCATION & TRAINING

6.1 [Educational Programs and Courses](#)

6.2 [Conferences and Seminars](#)

6.3 [Research Papers and Articles](#)

6.4 CalAPRS Training

a. Trustees Round Table, DoubleTree Hotel, 2050 Gateway Place, San Jose – February 3, 2012.

b. General Assembly, Westin Rancho Mirage, Palm Springs, CA – March 3-6, 2012.

c. Principles of Pension Management for Trustees, Stanford Law School, Palo Alto, CA – March 27-30, 2012.

- **FUTURE AGENDA ITEMS**
- **PUBLIC/RETIREE COMMENTS**
- **ADJOURNMENT**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.