



## **BOARD OF ADMINISTRATION**

**Department of Retirement Services – 1737 N. First Street, Suite 600**

### **BOARD MEMBERS**

**David Bacigalupi, Trustee**  
**Bill Brill, Trustee**  
**Rose Herrera, Trustee**  
**Scott Johnson, Trustee**  
**Keith Keesling, Trustee**  
**Sam Liccardo, Trustee**  
**Conrad Taylor, Trustee**

### **DIRECTOR**

**Russell U. Crosby**

**THURSDAY**

**2 APRIL 2009**

**8:30 A.M.**

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### **AGENDA**

### **ORDERS OF THE DAY**

**Introduction of new Board members Keith Keesling and Conrad Taylor**

### **RETIREMENTS**

1. **Service**
  - a. **Steven C. Inami**, Police Officer, Police Department. Request for Service Retirement effective March 4, 2009; 20.03 years of service. **(SCD Pending)**
2. **Disabilities**
  - a. **Donna A. Backman**, Police Officer, Police Department. Request for **Nonservice-Connected Disability** effective March 14, 2009; 19.2 years of service. **(Reciprocity)**
3. **Change in Status - None**
4. **Deferred Vested - None**

### **DEATH NOTIFICATIONS**

5. Notification of the death of Donald R. Dorr, Retired Fire Engineer; retired 5/13/80, died 3/11/09. No survivorship benefits to be paid.

### **NEW BUSINESS**

6. Discussion and request for Board direction on workload at City Attorney's Office.
7. [Discussion on memo from Alex Gurza](#), Director of Employee Relations, concerning MOA between the City and SJPOA re: pre-funding of the full annual actuarial costs for retiree healthcare as prescribed by GASB 43/45.
8. [Discussion and request for Board direction on disability application process.](#)

**OLD BUSINESS/CONTINUED-DEFERRED ITEMS**

9. Election of Board Chair and Vice Chair for 2009. (Cont'd from February/March agenda)
10. [Approval of Department of Retirement Service's Budget Proposal for the Fiscal Year 2009-2010.](#)
11. Request for discussion and direction to staff on [Segal's Report on Actuarial Valuation of Retirement Health Benefits as of 30 June 2007](#) and authorization to forward on to City Administration (Cont'd from February agenda). **(To Be Heard immediately after Item #2a)**
12. Oral update on Travel Audit compliance.

**STANDING COMMITTEE REPORTS/RECOMMENDATIONS**

**Investment Committee (Bacigalupi/Johnson/Liccardo)**

13. [Summary of meeting held 5 March 2009](#)
  - a. [Approval of minutes of the COW held 5 March 2009.](#)

**Real Estate Committee (Bacigalupi/Herrera/Johnson)**

14. [Summary of meeting held 5 March 2009](#)
  - a. [Approval of revised Real Estate Disposition Guidelines](#)
  - b. [MIG](#):
    1. Approval of 2009 Business Plans & Budgets
    2. Approval of 2009 Tactical Plan
  - c. [Kennedy Associates](#):
    1. Approval of 2009 Business Plans & Budgets
    2. Approval of 2009 Tactical Plan..
  - d. [Kennedy Associates Real Estate Counsel & MIG Realty Advisors](#) – Termination of Separate Account Mandates
15. [Summary of the following Boards of Directors meeting held 5 March 2009.](#)
  - a. SJ Progress Point, LLC
  - b. 3169 Dodd Road Corporation
  - c. 3201 C Street, LLC
  - d. 3301 C. Street, LLC
  - e. 1737 North First Street

**Audit Committee (Bacigalupi/Brill/Johnson)**

16. [Summary of meeting held 27 February 2009](#)

**CONSENT CALENDAR**

17. **Approval of Minutes**

[Monthly meeting held 5 March 2009.](#)

18. **Approval of Travel/Conference Attendance**

**Trustees - None**

**Staff**

- a. Veronica Niebla – Reno, 10 March 2009 – GASB Pronouncements
- b. Veronica Niebla – SJ, 10 April 2009 – CalAPRS Accountant Roundtable
- c. Tamasha Johnson – SJ, 10 April 2009 – CalAPRS Admin. Assistant Roundtable
- d. Debbi Warkentin – SJ, 10 April 2009 – CalAPRS Admin. Assistant Roundtable
- e. Ali Amiry – Chicago – April 16 thru 17, 2009 – Investment Manager Due Diligence.
- f. Barbara Hayman – Portland – April 26 – 29, 2009 – PRISM Conference
- g. Barbara Hayman – San Diego – April 29 – May 1 – PensionGold NUG Conference

19. **Approval of Monthly Expenditures**

[Report of P&F Retirement Plan expenses for February 2009.](#)

20. **Pending Action**

[Updated as of 24 March 2009.](#)

21. **Benefits Review** – No meetings in February and March 2009

22. **Return of Contributions**

- a. [Voluntary](#)
- b. Involuntary – None

23. **Investments**

[Adoption of Resolution No. 3558 for the period ending January 1 through 31 2009](#)

24. **Communication/Information**

- a. [Report of P&F Retirement Plan Investments – January 2009](#)
- b. [Informational memo re: Heroes Earning Assistance and Relief Tax of 2008](#)
- c. [Information on Brown Act Amendment Related to Serial Meetings and City Sunshine Requirements](#)
- d. [2009 Schedule of Standing Committee Meetings](#)

**PROPOSED AGENDA ITEMS**

**PUBLIC COMMENTS**

**EDUCATION & TRAINING** – None

**ADJOURNMENT**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body. Our facility is equipped with assistive listening devices for the hearing impaired.