



CITY OF SAN JOSÉ, CALIFORNIA
DEPARTMENT OF RETIREMENT SERVICES

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
SAN JOSE CITY COUNCIL CHAMBERS

200 EAST SANTA CLARA ST., SAN JOSÉ CA 95113

BOARD MEMBERS

DAVID BUSSE, CHAIR, Civil Service Representative
Bill Thomas, Vice Chair, Retiree Representative
Tim Callahan, Employee Representative
David Cortese, Council Representative
Jeffrey Perkins, Public Member
Forrest Williams, Council Representative
Mike Yoshimoto, Employee Representative

SECRETARY / DIRECTOR

EDWARD F. OVERTON

THURSDAY

9 MARCH 2006

8:30 A.M.

A G E N D A

RETIREMENTS

1. Disability retirements for hearing
Yolande T. Vazquez, Staff Technician, City Clerk's Office. Request for Service-Connected Disability Retirement effective March 9, 2006; 16.43 years of service

CONSENT CALENDAR (Items 2 through 9)

2. Recommendation for approval of Service-Connected Disability Retirement per SJMC Section 3.28.1280.
Robyn Melo, Public Safety Dispatcher II, Police Department; effective February 15, 2006, 13.48 years of service.
3. Recommendation for approval of Service Retirements per SJMC Section 3.28.1110
 - a. Dennis W. Barrett, Senior Electrician, Airport Department; effective March 25, 2006, 22.36 years of service.
 - b. William J. Barrett, Maintenance Repair Worker II, Parks, Recreation and Neighborhood Services Department; effective March 25, 2006, 29.32 years of service.
 - c. Debbie Brooks, Airport Police Officer, Police Department; effective March 11, 2006, 30.04 years of service.
 - d. Lloyd N. Combs, Building Rehab Inspector II, Housing Department; effective March 25, 2006, 25.36 years of service.
 - e. Melba Griffin, Staff Technician, Finance Department; effective March 25, 2006, 20.38 years of service.
 - f. Eileen Jack, Office Specialist II, Public Works Department; effective March 31, 2006, 16.52 years of service.
 - g. Patrick S. Kwok, Division Manager, Environmental Services Department; effective March 31, 2006, 23.89 years of service.

- h. **Edward D. Matthias**, Chief of Surveys, Public Works Department; effective March 11, 2006, 15.01 years of service.
- i. **Eva A. Nieto**, Senior Library Clerk, Library Department; effective March 31, 2006, 23.66 years of service.
- j. **Terry E. Roberts**, Deputy City Manager, City Manager's Office; effective March 25, 2006, 5.10 years of service.
- k. **Angelito B. Roque**, Senior Construction Inspector, Environmental Services Department; effective March 25, 2006, 16.84 years of service.
- l. **Larry Snyder**, Electrician, Airport Department; effective March 25, 2006, 15.41 years of service.
- m. **Henry K. Sum**, Associate Civil Engineer, Public Works Department; effective March 11, 2006, 24.51 years of service.
- n. **Larry Wang**, Division Manager, Planning, Building and Code Enforcement Department; effective March 25, 2006, 30.03 years of service.
- o. **Acey L. Worthy**, Electrician Supervisor, Environmental Services Department; effective March 25, 2006, 21.89 years of service.
- p. **Deborah M. Young**, Library Assistant, Library Department; effective April 8, 2006, 30.07 years of service.

Deferred Vested

- q. **Chrysteen C. Anderson**, Library Clerk, Library Department; effective February 6, 2006, 10.64 years of service.
- r. **Connie L. Esparza**, Analyst II, Airport Department; effective February 3, 2006, 8.62 years of service.
- s. **Ellen Oppenheim**, Director, Convention, Arts and Entertainment Department; effective March 18, 2006, 9.55 years of service.

4. **Board Minutes**

Approval of Minutes of February 9, 2006.

5. **Return of Contributions - None**

6. **Investment Summary Report**

Report of Federated Investments – December 2005

7. **Notification of payment for contract services**

Expense Report for the fee bills paid through February 2006.

8. **Communication / Information**

- a. Pending Actions

9. **Investments**

Adoption of Resolution No. 5757 acknowledging receipt of a report on investments for the period December 1 through 31, 2005.

10. DEATH NOTIFICATIONS (Moment of Silence)

- a. **Javier Casillas**, Active - Grounds worker, Parks, Recreation and Neighborhood Services Department; died 2/6/06. Death benefits to Sergio Casillas, Angel Casillas, Javier Casillas Jr., Gina De Soto, and Javier Casillas, Jr., beneficiaries. (5 Children). Survivor benefits to Rosemary Casillas, spouse.
- b. **Janet L. Gephart**, School Safety Coordinator, Police Department; retired 3/17/01, died 2/2/06. Death and survivor benefits to Ronald Gephart, spouse.
- c. **Sylvester B. Moore**, Supervisor of Facilities, Convention and Cultural Facilities Department; retired 9/27/96, died 12/21/05. Death benefits to Dave Moore, beneficiary.
- d. **Willard I. Murphy**, Electrical Inspector, Property and Code Department; retired 3/29/80, died 2/2/06. Death and survivor benefits to Beth D. Murphy, spouse.

DEFERRED/CONTINUED ITEMS - None

NEW BUSINESS

11. Approval to authorize the Secretary to execute a side letter with Northern Trust to allow governing law of the custody agreement to be Illinois solely for the purpose of holding Japan Government Bonds.

OLD BUSINESS

12. Adoption of Resolution No. 5756 setting new contribution rates effective July 2, 2006.
13. Approval of Furniture Budget for new office configuration not to exceed \$100,000 (split 50/50 with Police and Fire).

STANDING COMMITTEES / REPORTS / RECOMMENDATIONS

14. **Investment (Committee of the Whole)**
Summary of meeting held 24 February 2006.
15. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse) – next meeting 3/8/2006.**
16. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams)**
Summary of meeting held 24 February 2006.
17. **Benefits Review Forum (BRF) oral update.** (Thomas)

EDUCATION AND TRAINING

PUBLIC/RETIREE COMMENTS

18. **Comments from the Public**

FUTURE AGENDA ITEMS

ADJOURNMENT