

BOARD OF ADMINISTRATION

*City Hall
Wing Committee Rooms 118-120
200 East Santa Clara Street, San Jose, CA 95113*



Meeting Minutes - **Revised**

Thursday, August 15, 2013

8:30 AM

City Hall, Wing Rooms 118-120

Federated City Employees' Health Care Trust

BOARD MEMBERS

*Matt Loesch, Chair
Lara Druyan, Vice-Chair
Arn Andrews, Trustee
Michael Armstrong, Trustee
Martin Dirks, Trustee
Stuart Odell, Trustee
Ed Overton, Trustee*

COUNSEL

Jeff Rieger, General and Fiduciary Counsel

DIRECTOR RETIREMENT SERVICES

Roberto L. Peña

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Acting Chair Andrews called to order both the Federated City Employees' Retirement System and the Health Care Trust meetings at 8:34 a.m.

Present 3 - Arn Andrews, Martin Dirks, and Ed Overton

Absent 3 - Matt Loesch, Lara Druyan, and Michael Armstrong

- **ORDERS OF THE DAY**

- A** **NEW BUSINESS**

Approval of Federated City Employees Health Care Trust Minutes of June 20, 2013.

A motion was made to approve the Federated City Employees' Health Care Trust Minutes of June 20, 2013.

Aye: 3 Andrews, Dirks, Odell and Overton

Absent: 3 Loesch, Druyan and Armstrong

Discussion and action on Counsel Resolution regarding City's representation to the Internal Revenue Service about employee contributions to the Federated City Employees Healthcare Trust.

Attachments: [Letter by Reed Smith, re Proposed Ordinance Related to Representation to the IRS, dated 8-15-13](#)
[Memo from Alex G., dated 8-7-13.](#) [Memo from Rick Doyle, dated 8-1-13 and Resolution - Reg Retiree HC Trust for IRS Ruling Reg](#)

Counsel Rieger informed the Board regarding the draft letter by Reed Smith referencing that the wrong code section was referenced in the Ordinance, but Counsel noted that error may have been rectified by now. Acting Chair Andrews asked Counsel to remain engaged and move forward as the Counsel feels necessary.

- **COMMUNICATION / INFORMATION REPORTS**

Health Care Trust Performance Flash Report as of May 2013.

Attachments: [Flash Report - Health Care Performance May 2013](#)

- **FUTURE AGENDA ITEMS**

None.

- **PUBLIC COMMENT/RETIREE COMMENTS**

None.

• **ADJOURNMENT**

Meeting was adjourned at 9:18 a.m.


MATTHEW LOESCH, P.E., CHAIR
BOARD OF ADMINISTRATION

ATTEST:


ROBERTO L. PEÑA
DIRECTOR, RETIREMENT SERVICES