



CITY OF SAN JOSÉ, CALIFORNIA  
DEPARTMENT OF RETIREMENT SERVICES

FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
DEPARTMENT OF RETIREMENT SERVICES  
1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112

BOARD MEMBERS

David Busse, Chair, Civil Service Representative  
Bill Thomas, Vice Chair, Retiree Representative  
Tim Callahan, Employee Representative  
David Cortese, Council Representative  
Jeffrey Perkins, Public Member  
Forrest Williams, Council Representative  
Mike Yoshimoto, Employee Representative

SECRETARY / DIRECTOR

EDWARD F. OVERTON

THURSDAY

11 JANUARY 2007

8:30 A.M.

A G E N D A

RETIREMENTS

CONSENT CALENDAR (Items 1 through 7)

1. Recommendation for approval of Service Retirements per SJMC Section 3.28.1110
  - a. **David H. Aguirre**, Equipment Mechanic Assistant II, General Services Department; effective January 13, 2007, 23.66 years of service.
  - b. **David P. Altstadt**, Building Inspector Manager, Planning, Building and Code Enforcement Department; effective January 13, 2007, 15.47 years of service.
  - c. **Betty Y. Baum**, Principal Office Specialist, Planning, Building and Code Enforcement Department; effective January 13, 2007, 15.18 years of service.
  - d. **Dennis Belville**, Fire Equipment Technician, Fire Department; effective December 16, 2006, 20.92 years of service.
  - e. **William K. Bengiveno**, Water System Technician, Environmental Services Department; effective January 13, 2007, 29.13 years of service.
  - f. **Gregory L. Carroll**, Plant Operator, Environmental Services Department; effective December 29, 2006, 18.93 years of service.
  - g. **Janelle Cox**, Senior Analyst, Airport Department; effective January 27, 2007, 30.24 years of service.
  - h. **Marian F. Dixon**, Principal Engineering Technician, Public Works Department; effective January 27, 2007, 30.18 years of service.
  - i. **Mary Ann Froman**, Office Specialist II, Library Department; effective January 13, 2007, 10.48 years of service.
  - j. **Nancy A. Hemmen**, Senior Planner, Planning, Building and Code Enforcement Department; effective January 20, 2007, 26.15 years of service.
  - k. **Diane E. Johnson**, Code Enforcement Inspector, Planning, Building and Code Enforcement Department; effective January 13, 2007, 30.03 years of service.
  - l. **May Kwong**, Accountant II, Finance Department; effective January 13, 2007, 18.60 years of service.

- m. **Victor J. Lipari**, Groundswoker, Parks, Recreation and Neighborhood Services Department; effective January 27, 2007, 30.05 years of service.
- n. **Manuel N. Melchor**, Groundskeeper, Parks, Recreation and Neighborhood Services Department; effective January 13, 2007, 30.47 years of service.
- o. **Craig Parada**, Information Systems Analyst, Information Technology Department; effective January 13, 2007, 30.13 years of service.
- p. **James R. Pooler**, Parks Facilities Supervisor, Parks, Recreation and Neighborhood Services Department; effective December 16, 2006, 34.89 years of service.
- q. **Nancy Pritchard**, Librarian II, Library Department; effective February 10, 2007, 15.03 years of service.
- r. **Taghi S. Saadati**, Senior Engineer, Public Works Department; effective January 13, 2007, 21.96 years of service.
- s. **Maria Del Carmen M. Salazar**, Staff Technician, City Manager's Office; effective January 27, 2007, 30.29 years of service.
- t. **Constantine A. Shkapsky**, Associate Civil Engineer, Public Works Department; effective January 6, 2007, 5.58 years of service.
- u. **Robert W. Stevens**, Division Manager, Planning, Building and Code Enforcement Department; effective January 13, 2007, 30.12 years of service.

**Deferred Vested** - None

2. **Board Minutes**

Approval of Minutes of December 14, 2006

3. **Return of Contributions**

- a. Voluntary
- b. Involuntary - None

4. **Investment Summary Report**

- a. Report of Federated Investments – April 2006
- b. Report of Federated Investments – May 2006

5. **Notification of payment for contract services**

Expense Report for the fee bills paid through December 2006

6. **Communication / Information**

- a. Pending Actions
- b. Letter of appreciation concerning SRBR check from retiree.
- c. Conference report submitted by Chair Busse on attendance at the IFEBP Employee Benefits Conference in October 2006.
- d. Russ Richeda's memo on Conflict-of-Interest Training Bulletin No. 1 (Political Reform Act's Conflict of Interest Rules).

7. **Investments**

- a. Adoption of Resolution No. 5930 acknowledging receipt of a report on investments for the period April 1 through 30, 2006.
- b. Adoption of Resolution No. 5931 acknowledging receipt of a report on investments for the period May 1 through 31, 2006.

8. **DEATH NOTIFICATIONS (Moment of Silence)**
- a. **Beverly J. Chance**, Staff Analyst II, Library Department; retired 1/20/85, died 11/28/06. Survivorship benefits to Roy Chance, spouse.
  - b. **Edward Warriner**, Gardener, Parks and Recreation Department; retired 1/31/87, died 10/30/06. No survivor benefits.

**DEFERRED/CONTINUED ITEMS - None**

**NEW BUSINESS**

- 9. Adoption of Resolution No. 5929 to implement Board-approved changes to the Federated City Employees' Retirement System's Investment Policy Statement.
- 10. Approval of request by Bonnie Merriott to rescind previously approved service retirement scheduled to be effective December 14, 2006; which was approved at the December 14, 2006 Board meeting.
- 11. Election of Chair and Vice-Chair for 2007.

**OLD BUSINESS – None**

**STANDING COMMITTEES / REPORTS / RECOMMENDATIONS**

- 12. **Investment (Committee of the Whole)** – Next meeting on 2/22/07.
- 13. **Real Estate Committee (Williams/Callahan/Yoshimoto– alternate/Busse)** – Next meeting on 6/13/07; ad hoc meetings will be scheduled by staff as needed.
- 14. **Committee for Investments (Perkins/Thomas/Busse – alternate/Williams)** – Next meeting on 2/22/07.
- 15. **Policy Committee** – Last meeting on 1/9/07; ad hoc meetings will be scheduled as needed.
- 16. **Benefits Review Forum (BRF) oral update. (Thomas)**

**EDUCATION AND TRAINING**

- 17. Notification of the 2007 Benefits Conference for Public Employees to be held Monday, March 5<sup>th</sup> to 6<sup>th</sup> 2007, in San Diego.

**PUBLIC/RETIREE COMMENTS**

- 18. **Comments from the Public**

**FUTURE AGENDA ITEMS**

**ADJOURNMENT**