

# FEDERATED RETIREE HEALTH CARE TRUST FUND

## Minutes of the Retiree Health Care Trust Fund Meeting

THURSDAY

SAN JOSÉ, CALIFORNIA

MAY 17, 2012

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### CALL TO ORDER

The Board of Administration of the Federated Retiree Health Care Trust Fund met on Thursday, May 17, 2012 at 9:45 a.m., in regular session at City Hall in the Wing Meeting Rooms 118-120, 200 East Santa Clara Street, San José, California 95113.

### PRESENT:

#### BOARD MEMBERS

Matt Loesch, Chair -Present  
 Lara Druyan, Vice-Chair -Present  
 Arn Andrews -Present  
 Michael Armstrong -Present  
 Martin Dirks -Present  
 Stuart Odell -Present  
 Ed Overton -Present

#### NON-VOTING BOARD MEMBER

Pete Constant -Present

#### DIRECTOR RETIREMENT SERVICES

Russell U. Crosby -Present

#### COUNSEL

Harvey Leiderman -Present

### RETIREMENT SERVICES STAFF

#### PRESENT

Donna Busse, Deputy Director, COO  
 Carmen Racy-Choy, Deputy Director, CIO  
 Veronica Niebla  
 Troy Gavin  
 Sonia Morales

#### ALSO PRESENT

Allison Suggs, Office of Employee Relations  
 LaVerne Washington, AFSCME-CEO  
 Bill Pope, OE3  
 Charles Allen, AFSCME  
 Gerry Chappuis, AFSCME-MEF  
 Gay Gale, City Employee  
 Mary Cornell, AFSCME-CEO

### CALL TO ORDER: 9:45 a.m.

#### • ORDERS OF THE DAY

#### 1. NEW BUSINESS

##### 1.1 Approval of Retiree Health Care Trust Fund Minutes of February 16, 2012.

A motion was made to approve the Retiree Health Care Trust Fund Minutes of February 16, 2012.

**Approved. (M.S.C. – Dirks/Druyan, 7-0-0)**

Access the video or audio, the agenda and related reports for this meeting by visiting the Retirement Services website at <http://sjretirement.com/> or [http://sanjose.granicus.com/ViewPublisher.php?view\\_id=44](http://sanjose.granicus.com/ViewPublisher.php?view_id=44). If you have any questions, please contact the Retirement Services Department at (408) 794-1000.

**1.2 Discussion and action on proposed City Council Resolution regarding Health Care Trust issues.**

Item 1.2 was heard concurrently with Item 4.3 of the Federated City Employees' Retirement System Board meeting.

Item 1.2 to be continued at the next Board meeting when the Board receives a report from its tax counsel.

**2. OLD BUSINESS None**

• **FUTURE AGENDA ITEMS None**

• **PUBLIC/RETIREE COMMENTS**

Continue with Item 1.2  
Status of Investments

• **ADJOURNMENT**

Meeting was adjourned at 1:20 p.m.



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**MATTHEW LOESCH, P.E., CHAIR  
BOARD OF ADMINISTRATION**

**ATTEST:**



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**RUSSELL U. CROSBY  
DIRECTOR, RETIREMENT SERVICES**