



**BOARD OF ADMINISTRATION**  
**Department of Retirement Services – 1737 N. First Street, Suite 600**

**BOARD MEMBERS**

**David Bacigalupi, Chair**  
**Conrad Taylor, Vice Chair**  
**Bill Brill, Trustee**  
**Rose Herrera, Trustee**  
**Scott Johnson, Trustee**  
**Keith Keesling, Trustee**  
**Sam Liccardo, Trustee**

**DIRECTOR**

**Russell U. Crosby**

**THURSDAY**

**3 SEPTEMBER 2009**

**8:30 A.M.**

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**AGENDA**

**ORDERS OF THE DAY**

**RETIREMENTS**

1. **Service**
  - a. **William L. Dudding, Jr.**, Police Officer, Police Department. Request for Service Retirement effective September 19, 2009; 29.26 years of service.
  - b. **Stephen R. Windisch**, Sergeant, Police Department. Request for Service Retirement effective September 19, 2009; 30.02 years of service.
  - c. **Bruce M. Wiley**, Sergeant, Police Department. Request for Service Retirement effective September 19, 2009; 28.97 years of service.
2. **Disabilities**
  - a. **Steven J. Gracie**, Sergeant, Police Department. Request for Service-Connected Disability Retirement effective September 3, 2009; 20.95 years of service.
3. **Change in Status**
  - a. **Jack Farmer**, Retired Police Captain. Request for change to a Service-Connected Disability Retirement effective January 13, 2007; 30.03 years of service.
4. **Deferred Vested – None**

**DEATH NOTIFICATIONS**

5. Notification of the death of Donald Black, Retired Sergeant; retired 3/3/01; died 6/5/09. Survivorship benefits to Betty M. Black, spouse.

**NEW BUSINESS**

6. [Request for Board direction regarding Fair Labor Standards Act \(FLSA\) payroll issue.](#)
7. Request for Board direction on staff recommendation to issue RFP for tax counsel.

8. Request for discussion on Board's request for Attorney General Opinion on use of personal communication devices as it relates to the Public Records Act.

**OLD BUSINESS/CONTINUED-DEFERRED ITEMS**

9. [Report on information/documents requested by Securities & Exchange Commission.](#)
10. [Discussion on letter dated July 24, 2009 from Christopher Platten](#), Local 230's attorney, concerning questions on retiree medical contribution rates.
11. Oral update on Travel Audit compliance.

**STANDING COMMITTEE REPORTS/RECOMMENDATIONS**

**Investment Committee (Bacigalupi/Johnson/Keesling/Alternate: Liccardo**

12. [Summary of meeting held 16 July 2009.](#)

**Real Estate Committee (Bacigalupi/Keesling /Taylor/Alternate: Herrera) – last meeting 7/1/09**  
**Audit Committee (Brill/Johnson/Taylor/Alternate: Bacigalupi) – Next meeting 9/8/09**

**CONSENT CALENDAR**

13. **Approval of Minutes**

[Monthly meeting held 6 August 2009.](#)

14. **Approval of Travel/Conference Attendance**

<u>Trustee/Staff</u>	<u>Conference Name/Location/Dates</u>
A. Amiry & C. Racy-Choy	CFA Continuing Education – 8/12/09 – San Francisco
Maria Loera	CalAPRS' Disability & Benefits Roundtable – Oakland – September 10 & 11, 2009
May Cheung	PensionGold Conference – September 15 through 18, 2009 – Springfield IL
Keith Keesling	IFEBP's Retirement Plan Basics, Investment Basics & Health Care Cost Management Courses – Las Vegas, October 11 through 17, 2009
Keith Keesling	IFEBP's Foundations for Trustees 1 – Las Vegas, November 20 through 21, 2009

15. **Approval of Monthly Expenses**

[Report of P&F Retirement Plan administrative expenses for May 2009](#)

16. **Pending Action**

[Updated List as of 25 August 2009](#)

17. **Benefits Review** - None
18. **Return of Contributions** – None
19. **Investments**  
Adoption of [Resolution No. 3608](#) for the period June 1 through 30, 2009
20. **Communication/Information**
  - a. [Report of P&F Retirement Plan Investments - June 2009](#)
  - b. [Legal Update Concerning Placement Agents](#)

**PROPOSED AGENDA ITEMS**

**PUBLIC COMMENTS**

**EDUCATION & TRAINING**

**ADJOURNMENT**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.